



The Math

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Total Cost



Total Cost is the price Home Partners pays for the home, closing costs, make ready and repairs/maintenance costs. Total Cost is used to determine the resident's Right to Purchase prices. A sample is highlighted below:

Purchase Price	\$200,000
Closing Costs *	\$3,000
Make Ready and Repairs/Maintenance Costs	\$7,000
Total Cost	\$210,000

* Includes costs such as transfer taxes, attorneys' fees, title insurance, other acquisition costs, etc.

Monthly Rent Increases

Each year, a resident's Monthly Rent increases by no more than 3.75% over the previous year's Monthly Rent.

For example, if the Monthly Rent for Year 1 is \$1,400 per month, the increase for the next year is \$50/month (i.e., $\$1,400 \times 1.0375$)*.

Monthly Rent



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Find A Home How It Works About Us

Leonard

Year 3	\$1,500	Address, City, Zip, Neighborhood, Scho
Year 4	\$1,560 (Does not apply in Texas)	
Year 5	\$1,620 (Does not apply in Texas)	

Right to Purchase Price Increases

Each year, the Right to Purchase Price increases by 3.5%-5% (depending on the region).

In the example, if the Total Cost of the home is \$210,000 and if the Right to Purchase increases by 5% (i.e., Prior Year Purchase Right Price x 1.05)* then the Purchase Right Price for Years 1-5 is as follows:

Year 1	\$220,500
Year 2	\$231,500
Year 3	\$243,100
Year 4	\$255,300 (Does not apply in Texas)
Year 5	\$268,000 (Does not apply in Texas)

There are additional costs that the resident will incur if they exercise the Right to Purchase such as closing costs to purchase the home, including transfer taxes, attorneys' fees, title insurance, and the cost of a mortgage loan. As a result, actual total costs to exercise the Right



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Address, City, Zip, Neighborhood, Scho

Participation in Home Partners' program is available solely for consumer purposes and subject to approval. To exercise a Right to Purchase af entering into a lease, a resident must obtain their own financing such as a mortgage loan from a third party lender or pay cash. Home Partners is not a mortgage company, does not have any obligation to provide or arrange a mortgage loan, and cannot guarantee that a resident will be able to obtain a mortgage loan. Corporate Site Managed by Ayoub Rabah: (877)-234-5155.

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