



MASIVO GOLD & SILVER

Corporate Presentation
FEBRUARY 2026

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Qualified Person

Brian Brewer, P. Geo., is a Qualified Person, as defined by NI 43-101. Mr. Brewer has reviewed the technical content of this Presentation and consents to the information provided in the form and context in which it appears.





Mission

Develop high grade precious metal deposits in world class districts

Masivo is a Canadian junior gold and silver exploration company focused on making new discoveries in top-tier mining jurisdictions. The Company is advancing a growing portfolio of exploration projects in Nevada, USA, and across Mexico's highly endowed Sierra Madre Golden Corridor, including Sinaloa, Nayarit, Durango, and Sonora.

Flagship assets include Masivo Silver Corp's Boston Mine in Nevada, Cerro Colorado in Sonora, Mexico, both regions known for hosting major precious-metal systems. With active and planned drill programs, strong geological fundamentals, and multiple targets under evaluation, Masivo is building a high-impact exploration pipeline designed to deliver discovery-driven growth and long-term shareholder value.

Why Invest in Masivo?

- **Backed by Legendary Mining Investors**

Eric Sprott and **Ernesto Echavarría** among its key insider shareholders — a powerful vote of confidence and strong alignment with shareholders.

- **High-Grade History + Massive Upside — Boston Mine, Nevada**

The Boston Mine is a **high-grade, pre-WWII gold, silver, and copper producer**, historically delivering exceptional grades of **9.6 g/t gold, 6.8% copper, and 226 g/t silver** — grades that would be considered outstanding by today's standards.

- **District-Scale Discovery Potential (7.7 km Strike Length)**

Masivo controls a **7.7-kilometre mineralized corridor** extending from the historic Boston Mine to the Western Skarn zone. Surface sampling has returned **eye-catching grades** of up to **31.69 g/t gold, 267 g/t silver, and 2% copper**, pointing to a large, largely untested mineral system.

- **Tight Share Structure = Maximum Leverage**

Only **~43 million shares outstanding**, with very strong insider ownership — offering exceptional leverage to exploration success.

- **Nevada: The Gold Standard for Mining Jurisdictions**

Located in **Nevada**, consistently ranked as the **world's safest and most mining-friendly jurisdiction**, combining political stability, clear permitting, and world-class mining infrastructure.

- **Cerro Colorado — De-Risked Mexico Exposure**

Masivo Silver Corp's **Cerro Colorado Project in Sonora** sits on **private land**, with **no security concerns** and excellent access to **water, power, and roads**, dramatically lowering operational risk.

- **Built, Not Theoretical — On-Site Processing Plant**

A **300-tonne-per-day gravimetric and flotation processing plant** is already in place, providing a rare advantage for an exploration company. (Processing plant <https://vimeo.com/559995458>)



Capital Structure

Masivo Silver Corp. (MASS.V)

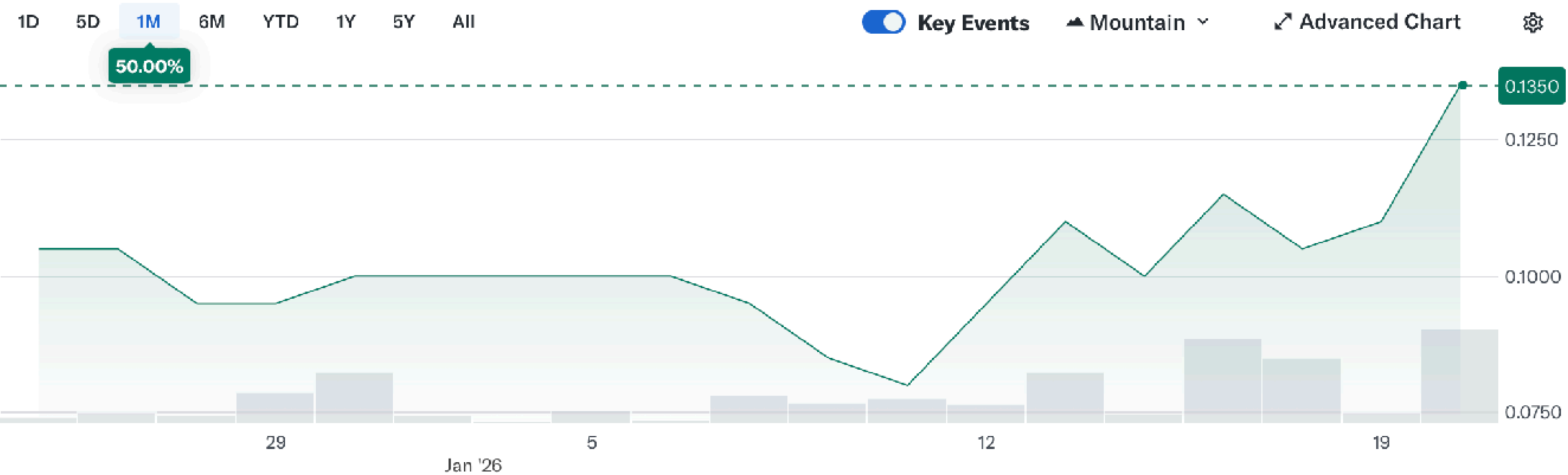
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0.1350 +0.0250 (+22.73%)

At close: 3:57:30 PM EST



January 20 share price: \$0.1350

Common shares and options: 44,307,367

Debt: 0

Previous Close	0.1100	Day's Range	0.1250 - 0.1450	Market Cap (intraday)	10.412M	Earnings Date (est.)	Feb 26, 2026
Open	0.1300	52 Week Range	0.0300 - 0.2400	Beta (5Y Monthly)	1.30	Forward Dividend & Yield	--
Bid	0.1350 x --	Volume	1,388,258	PE Ratio (TTM)	--	Ex-Dividend Date	--
Ask	0.1400 x --	Avg. Volume	158,567	EPS (TTM)	-0.0200	1y Target Est	--

Strong Insider ownership: Eric Sprott and Ernesto Echavarria

TSXV: MASS
OTC: GNYPF

Live Gold Price

Jan 29, 2026 - 0:15 NY Time

USD

Bid

5,553.80

+139.80 (+2.58%)

Ask

5,555.80

Ounce	5,553.80	+139.80
Gram	178.56	+4.49
Kilo	178,561.55	+4,494.67
Pennyweight	277.69	+6.99
Tola	2,082.68	+52.43
Tael	6,749.41	+169.90



BUY/SELL GOLD & SILVER



Live Silver Price

Jan 29, 2026 - 0:16 NY Time

USD

Bid

118.14

+1.58 (+1.36%)

Ask

118.39

Ounce	118.14	+1.58
Gram	3.80	+0.05
Kilo	3,798.35	+50.89
Pennyweight	5.91	+0.08
Tola	44.30	+0.59
Tael	143.57	+1.92



CERRO COLORADO, SONORA

Drill-Ready. De-Risked. Near-Mine Opportunity.

- **Locked In:** Binding option secured on **2,184 hectares**
Cerro Colorado (773 ha) + Valle del Cobre (1,411 ha), Sonora
- **Shareholder-First Deal Structure**
*Zero cash payments until 12 months **after** drilling*
- **Drill-Ready Targets**
8 fully designed drill holes supported by strong historical data
- **Proven Geological Team**
Mark Bailey | Brian Brewer | Rafael Gallardo
- **Immediate Drill Leverage**
US\$75,000 drill credit | Driller on site and ready
- **Prime Copper District**
Just 10 km from the Piedras Verdes Copper Mine

Cerro Colorado Phase I Drill Program

HOLE A

Hole A targets a depth of 130 meters, with the objective of hitting a zone of polymetallic sulfides that may correspond to an anomaly of high chargeability found in the geophysics program or induced polarization (“IP”) at a depth of 100 meters below surface. There is strong potential for significantly higher values of silver (Ag), gold (Au), copper (Cu), lead (Pb), and zinc (Zn).

HOLE B

This hole is planned approximately 500 meters northeast of Hole A, targeting a depth of 150 meters. The objective is to test a high chargeability anomaly and follow up on high-grade values identified in sulfide material from the dumps of historic mine workings, which returned assays of 1,840 g/t silver (Ag), 4.82 g/t gold (Au), 3.06% copper (Cu), 4.55% lead (Pb), and 2.92% zinc (Zn).

HOLES C, D & E

These holes are planned between Holes A and B, with the objective of testing the high chargeability anomaly within the same mineralized structure. Hole E and C are designed to reach a target depth of 150 meters, and hole D to go deeper to 200 meters.

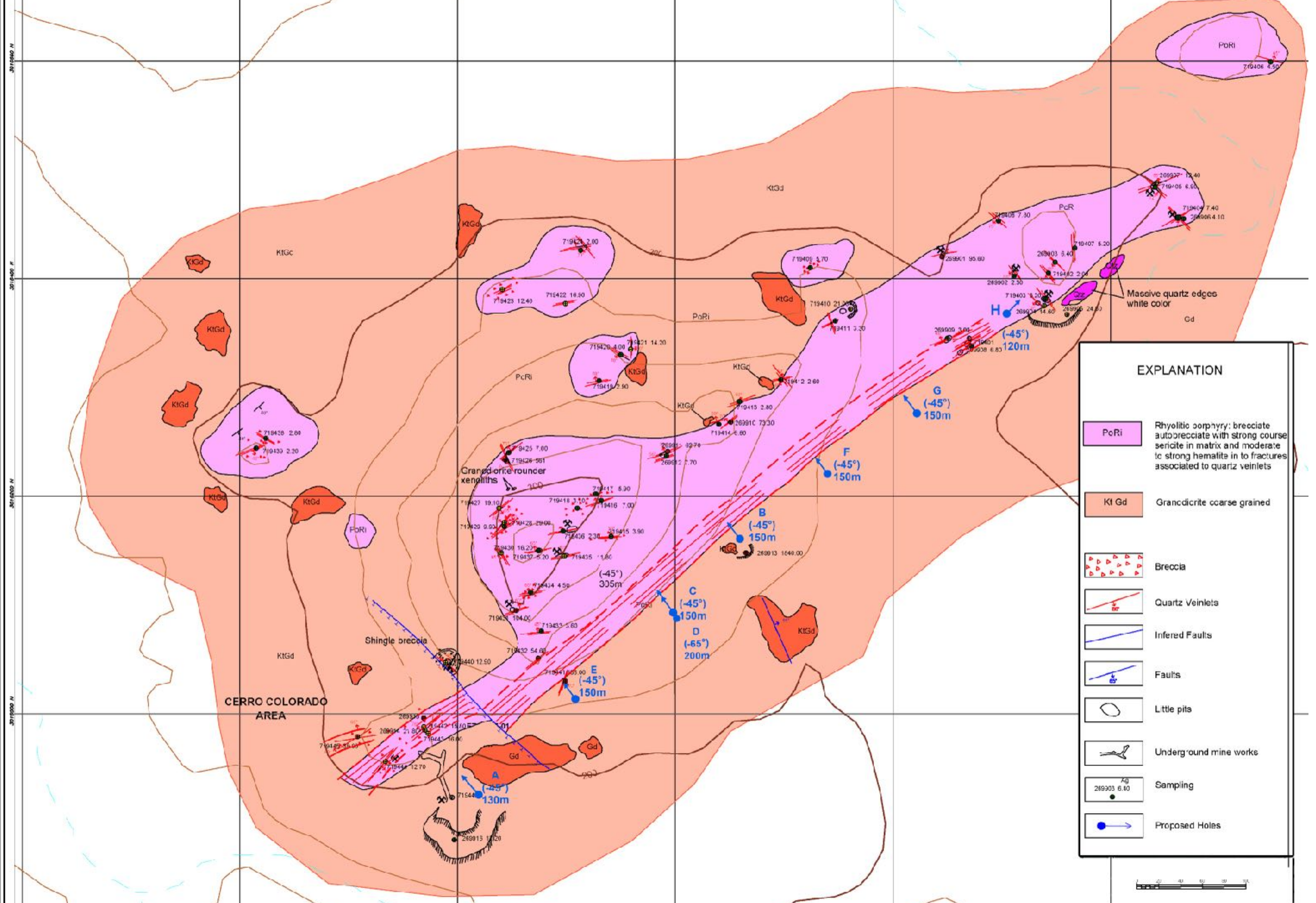
HOLES F & G

These holes are planned to reach depths of 150 to 300 meters northeast of Hole B. Their objective is to test the high chargeability anomaly and assess the continuity of the mineralized structure along a well-defined southwest-to-northeast (SW-NE) trend.

HOLE H

This hole is oriented in a different direction, targeting a southeast-to-northwest (SE-NW) structural system that is perpendicular to the main southwest-to-northeast (SW-NE) trend.

This secondary structural system hosts a gold-copper-silver (Au-Cu-Ag) mineralization style, observed in several near-surface artisanal workings developed by local “Gambusinos.” These small-scale mines have returned high-grade values, including over 20 g/t gold (Au), 95 g/t silver (Ag), and 0.8% copper (Cu). The planned depth for these holes is 120 meters.



Processing Plant – Mobile Optionality



Highlights:

- 300 Tons per day capacity ball mill
- Flotation circuit
- Falcon Concentrator
- Crusher
- 80 ton Hopper
- Front loader
- Estimated value: \$10 Million USD

<https://vimeo.com/559995458>

The Processing plant could be relocated to either Cerro Colorado or Boston Mine project when development progresses.

Boston Mine Highlights



High-Grade History

- The mine reported shipments of high-grade silver, gold and copper from a zone that varied in width from 1.80 to 12 meters with grades up to 226 grams per tonne (“g/t”) silver, 9 g/t gold and 6.8 per cent copper, with localized zones of up to 2,880 g/t silver, 25.7 g/t gold and 3.2 percent copper.
- In 1937, The United States Department of the Interior documented Smelter results of 6.77% Copper, 6.6 Ounces of Silver and .265 Ounces of Gold to the ton.
- 1917 Written report by W.H. Seagrave Co. Mining consultants for famous NY mining financier Stephen Birch and his partners JP Morgan and Daniel Guggenheim, confirming a 16 foot true width sample of 3.1% Copper, 2.47 Ounces of Silver and 9 grams of Gold. It also shows a sample of Copper at 8%, that was produced from a 2 carload sent for sampling.
- Assay report taken in 1954 showing 7.32% Copper, 7.6 Ounces of Silver and .2 Ounces of Gold at the Union Assay Office Inc, in SLC.

Untapped Potential

- Held in private hands since the mine closure due to the onset of WWII, there has been limited activity with only sporadic surface drilling and sampling at the 28 meter level. The drill program outlined on the following page will be the first drilling campaign using modern technologies at the start of the first comprehensive exploration program in over 75 years.

Mining District Advantage

- Located near Elko, the gold capital of Nevada, the Boston Mine in the eastern portion of the Nevada Project was developed in 1910 with a 58 -meter shaft with 110 meters of drifting on levels at 27 and 58 meters.



Nevada – A World Class Mining District

In 2018, Nevada produced 5,581,160 troy ounces, representing 78% of US gold and 5.0% of the world's production.

Total gold production recorded from Nevada from 1835 to 2017 totals 205,931,000 troy ounces, worth US\$370.6 billion at 2021 values.

Masivo Silver acquired the highly prospective silver-gold-copper Nevada Project located in Elko County on May 26th, 2021, covers approximately 543 hectares (1,342 acres), consisting of 65 unpatented claims, including the historic Boston Mine.

Geological Overview

The Nevada Project covers about nine kilometres of prospective metamorphosed limestones containing silver, gold and copper stratabound skarn mineralization marginal to the contact of a Jurassic aged granodiorite intrusion. Mineralization consists of bornite, chalcopyrite and diginite with silver and gold in calc-silicate hornfels adjacent to faults and altered porphyry dikes, as well as in stratiform replacement of favourable horizons adjacent to the granodiorite contact.

Historic Facts

1917 report by W.H. Seagrave Co. Mining consultants for Stephen Birch, JP Morgan and Daniel Guggenheim, confirming a 16 foot true width sample of 3.1% Copper, 2.47 Ounces of Silver and 9 grams of Gold. It also shows a sample of Copper at 8%.

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Located in the Gold Capital of Nevada – Elko County

Jerrit Canyon

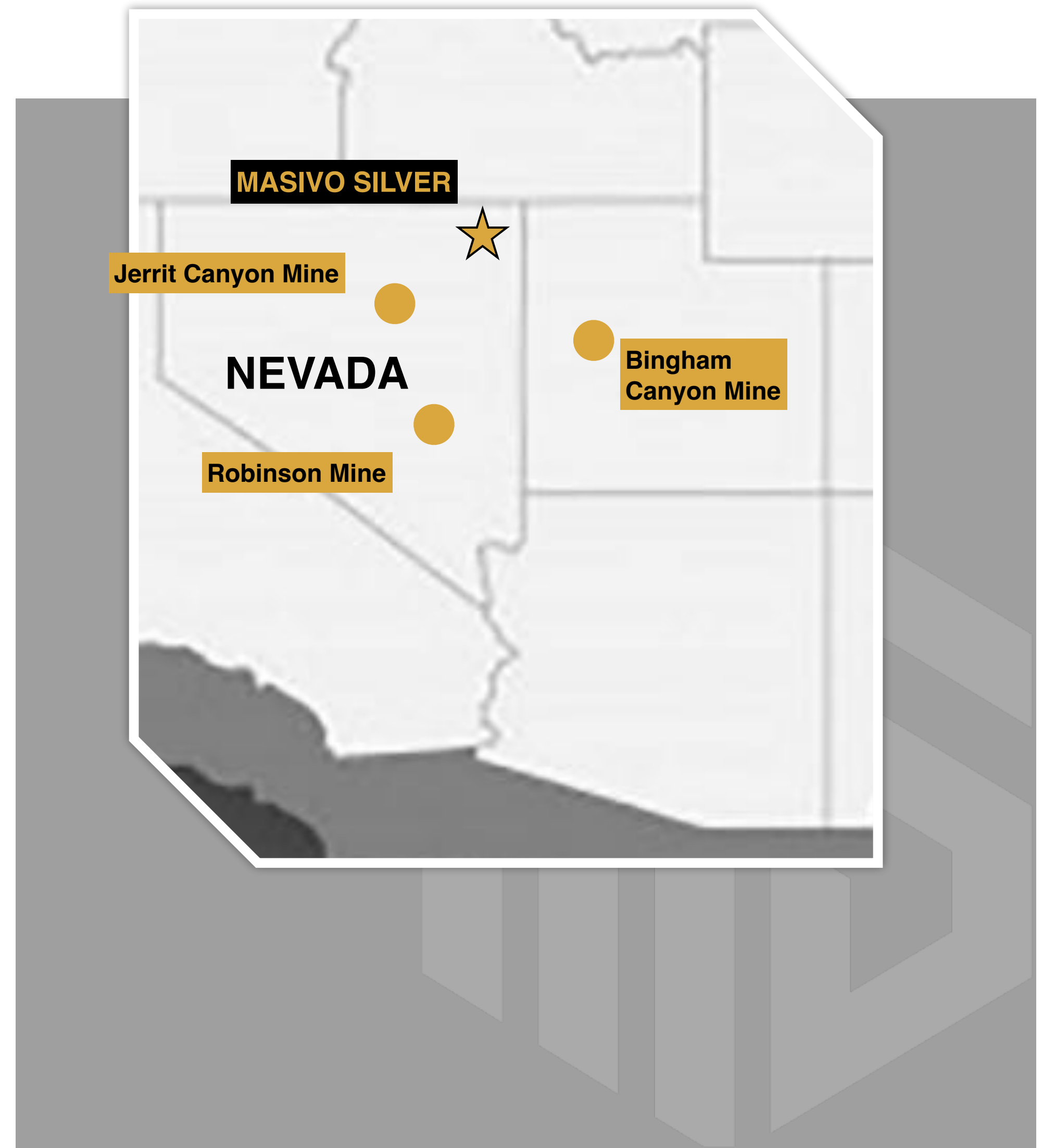
75 miles west of Masivo's project. It was recently sold by Sprott Mining to First Majestic for \$470 million in shares. The mine has been in production since 1981, last year it produced 112,749 ounces.

Robinson Mine

A porphyry copper deposit 175 miles south of Masivo's project. Production from 1908 to 1978 was more than 4 billion pounds of copper and 2,700,000 troy ounces of gold, 2018 annual production of 106 million pounds of copper and 37,100 troy ounces of gold. Published ore reserves at Robinson as of end of 2017 were 565,400,000 pounds of copper.

Bingham Canyon Mine

"The Kennecott Copper Mine" is a large porphyry copper deposit just 150 miles southeast of Masivo's. The mine is the deepest open-pit mine in the world and one of the most productive mines. As of 2004, its ore yielded more than 17 million tons of copper, 23 million ounces of gold, 190 million ounces of silver, and 850 million pounds of molybdenum. The value of the resources extracted from the Bingham Canyon Mine is greater than the Comstock Lode, Klondike, and California gold rush mining regions combined.



JP Claim – 1 Km Strike Length of Silver, Gold and Copper Mineralization

Defined Mineralization

Significant silver, gold, and copper mineralization has been identified in the western portion of the Nevada Project. Integrated rock and soil geochemistry has outlined a continuous mineralized trend extending for more than one kilometer along strike, exhibiting characteristics analogous to the mineralization at the nearby Boston Mine.

High-Grade Results

Multiple grab samples collected from contact-related skarn mineralization have returned compelling high-grade results, including silver values between 35 and 170 g/t, gold ranging from 1 to 10 g/t, and copper concentrations of 1 to 3 percent.

Compelling Exploration Upside

Despite the presence of strong grades, favorable host geology, and widespread hydrothermal alteration, the area remains largely untested. No systematic surface programs or drilling have been undertaken to evaluate mineral continuity or potential depth extensions, highlighting a significant opportunity for discovery.



Masivo Silver Successfully Completes First Hole Intercepting 55ft of 0.99% Cu, 1.52g/t Au and 30.25g/t Ag

Vancouver, British Columbia, March 16, 2023 - Masivo Silver Corp. (“Masivo” or the “Company”) (TSXV: MASS)(OTC:GNYPF) is pleased to announce it has successfully completed its first Hole from their phase I drilling program on their Boston Mine Project in the State of Nevada. BM22-01 was drilled from the private property in the Boston Mine area. The core hole was drilled to a total depth of 252 feet at an azimuth of 210° and an inclination of -45°. The hole was drilled under the portal of the Boston Mine where historic high-grade gold was reportedly encountered sub-parallel to bedding. BM22-01 was drilled perpendicular to bedding. The hole targeted two projected parallel mineralized zones and encountered significant copper-gold-silver values related to a skarn zone with strong calc-silicate alteration along with locally pervasive copper sulfide (bornite) mineralization.

The core from BM22-01 was geotechnically and geologically logged by a Professional Geologist who delineated sample intervals that were confined to a maximum drilled length of 5 feet. Once logged, the core was photographed and split utilizing a hydraulic core splitter. Samples consisting of one-half core were sent to ALS Laboratory (an ISO accredited lab) where gold analysis by fire assay with ICP-AES and multi-element analysis by four acid digestion ICP was completed.

Results from the first drill hole indicate that Masivo's geological model and projected target zones (mineralized zones “M” and “N”) appear to be accurate. Hole BM22-01 encountered two projected mineralized zones. Significant assay results from this hole are shown below in Table 1.

Significant drill intercepts include 55 feet (drilled width) of 0.99% Cu, 1.52 g/t Au and 30.35 g/t Ag starting at 65 feet down hole.

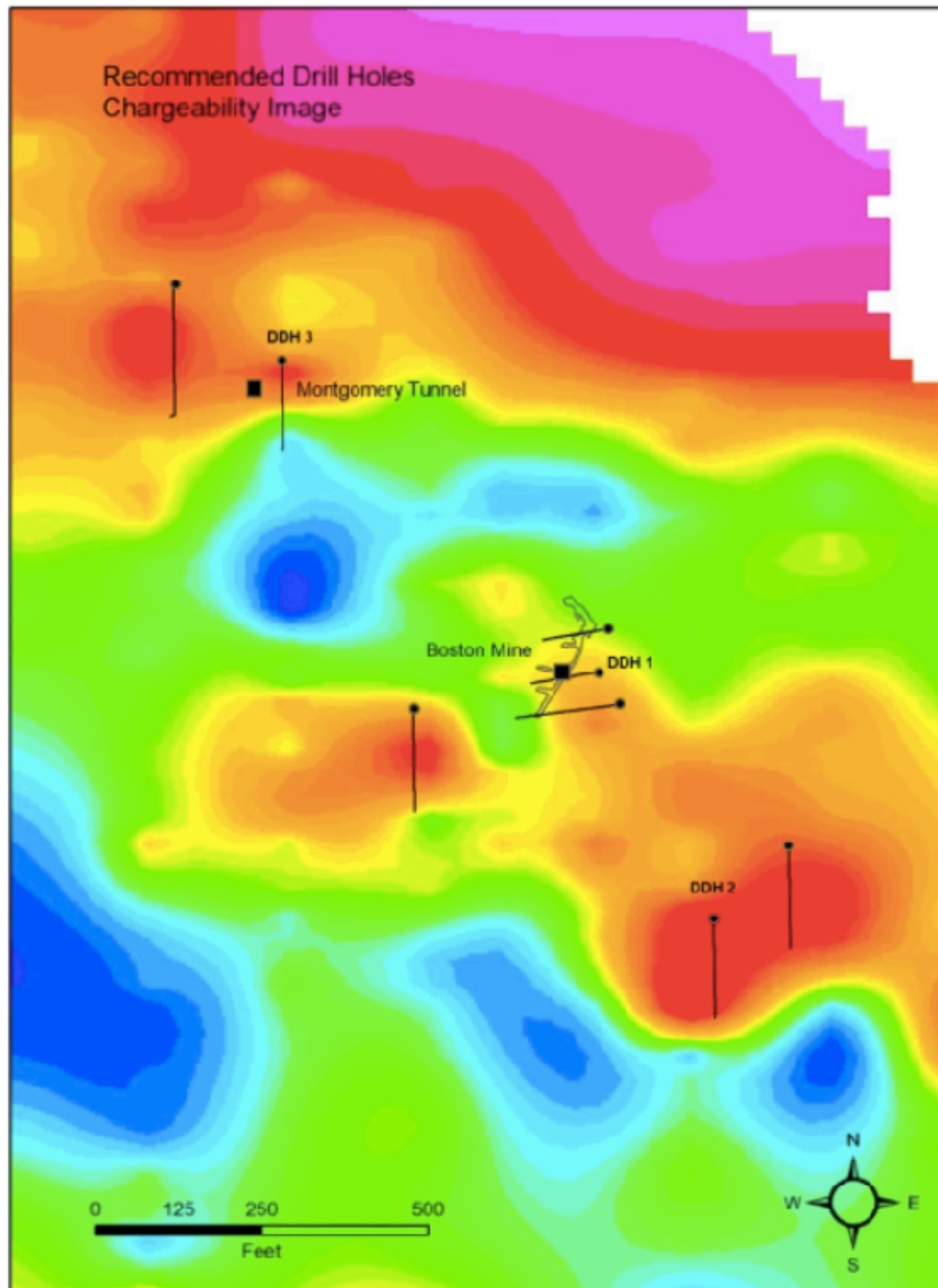
HOLE ID	FROM (ft)	TO (ft).	WIDTH (DRILLED)	Cu (%)	Au (ppm)	Ag (ppm)
BM22-01	65	120	55	0.99	1.52	30.25
Including	85	90	5	2.67	2.86	84.7
Including	110	115	5	1.69	2.68	51.2
	175	180	5	.34	2.66	15.00

Core hole BM22-02 was designed to test the down-dip extension of mineralized zone “N” and has been completed. Assay results from BM22-02 are pending.

Masivo's team of geologists is very excited about the results from BM22-01 which demonstrates that the company's mineralization model appears to be accurate. Also, the significant copper-gold-silver values related to skarn mineralization helps confirm the historical results from the Boston Mine which includes; 35 feet at 1.51 ppm Au, 29.83 ppm Ag and 0.96% Cu (RC hole CON-3) and 5 feet at 1.15 ppm Au, 46.6 ppm Ag and 1.59% Cu (core hole BM-3). Additional high-grade assays at the Boston Mine include a 4-foot channel sample that resulted in values of 8.23 ppm Au, 99.09 ppm Ag and 2.75% Cu (sample 8910).

Masivo also intends to complete additional drilling in the Montgomery Tunnel target area adjacent to the Boston Mine where historical results include; 5 feet at 26.19 ppm Au, 59.31 ppm Ag and 1.81% Cu (RC hole CON-5) and a 3-foot channel sample at 29.49 ppm Au, 169.03 ppm Ag and 3.9% Cu (sample 83770). Several IP anomalies are also slated to be drill tested in Phase II of Masivo's drill program.

Brian Brewer, the Qualified Person for Masivo, stated, “I am extremely excited about our first drill hole results and the assay results are precisely what I was expecting from this first hole. Given the high grades of Au, Cu and Ag produced in the past per our historical data, I am confident that we are on the right path for our drill program.”



Nevada Project “Phase I” Drill program

Masivo Silver has successfully completed this 8 hole drill program. This Image of chargeability shows eight potential drill holes to test anomalous IP responses and to follow up on the mineralization exposed and described in reports from the Boston mine. The numbered holes are highest priority.

DDH 1 is targeting mineralization described in the Boston Mine while sinking the shaft. The original developer at the mine reported ore in the shaft at 28 meters. Running 3.2% Cu, 25.7 g/t Au and 2880 g/t Ag. Another report stated there was a 6 inch vein of silver rich ore at this same depth in the shaft that assayed 10,285 g/t Ag (over 1%)

DDH 2 is targeting a strong untested, IP anomaly in the altered calc silicates. This is the strongest IP anomaly within the altered skarn sequence and is likely caused by sulfides. The more intense IP response to the north is not in the calc silicate sequence and is caused by carbonaceous shales and unaltered limestones.

Nevada Project “Phase I” Drill Program



Strong bornite + Copper oxide in BM22-01 (83' - 92.6')



Localized bornite mineralization in calc-silicates @ 120' in BM22-02

BM22-01 (EOH 250') – Targeting high-grade gold mineralization along bedding (secondary structure) under Boston Mine portal. The hole was designed to intercept two modeled mineralized zones @ 65' and 130'.

- The hole intercepted a broad zone of Skarn mineralization with up to 3% bornite and local zones of copper oxide from 72' – 140'
- Also encountered sporadic bornite in calc-silicates from 160' – 189'

BM22-02 Completed – Oblique undercut of BM22-01 drilled perpendicular to primary structure and testing modeled mineralized zones at 115' and 195' in proximal to historic reports of high-grade mineralization above the 190' level of the workings.

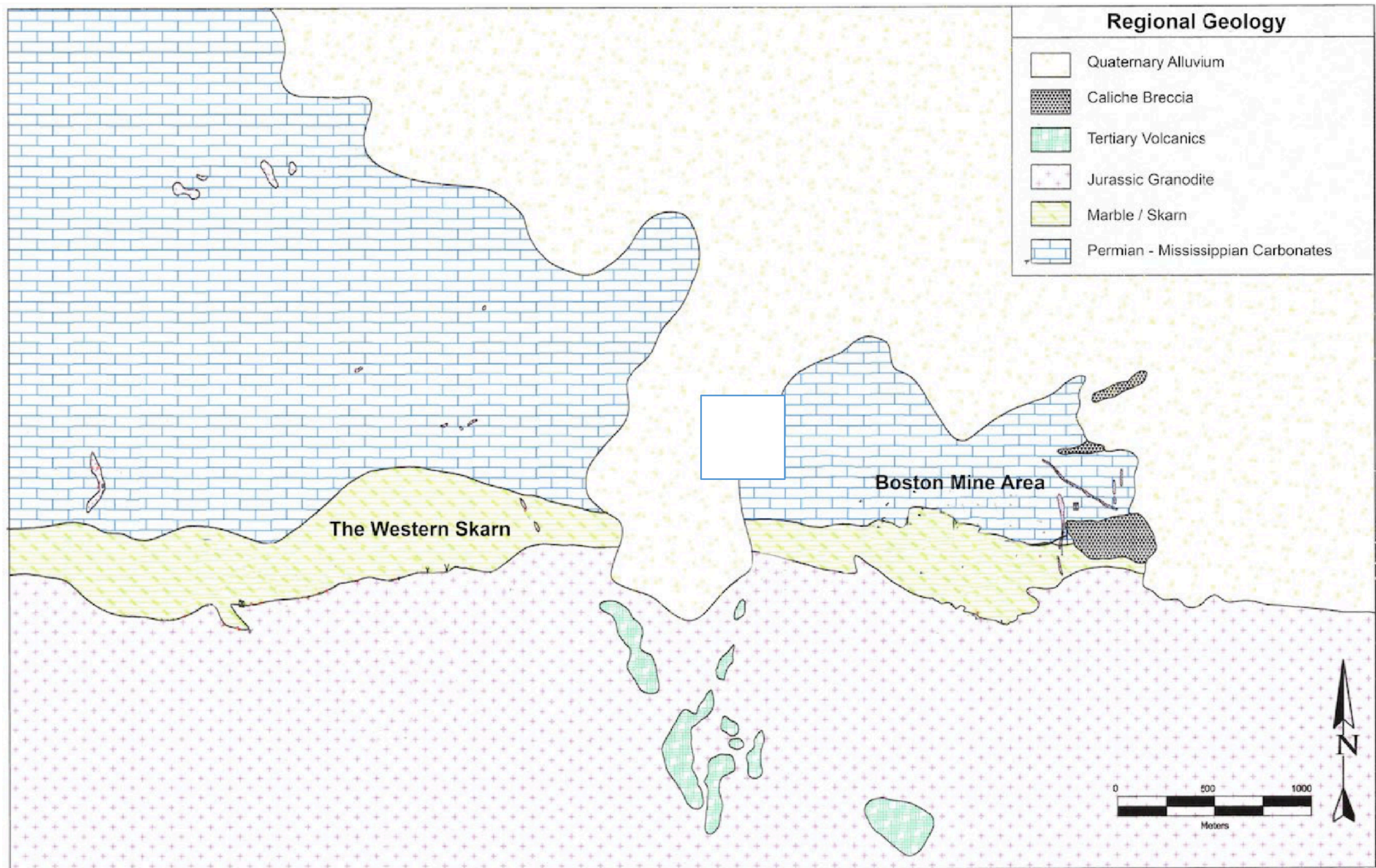
- The hole encountered a broad zone of variable 0.3-1% bornite in calc-silicates from 91' – 128'
- Also encountered sporadic intervals of bornite mineralization and local copper oxide between 130' – 164'

BM22-03 Completed - Targeting high-grade mineralization described in historic reports near the Boston Mine shaft at the 90' level. The hole is drilled perpendicular to bedding testing the concentration of mineralization along secondary structures. The hole is testing both mineralization models at ~ 50' and 140'.

BM22-04 Completed - The hole is designed to test the continuity/extension of mineralization encountered within the the Boston Mine to the south. The hole is testing a chargeability anomaly located between the shaft and a channel sample (4' @ 8.25 g/t Au) located ~90' south of the shaft.

NEVADA

1. Completed 7 successful drill holes showing, awaiting assay results for holes #2-#7
2. Hole # 1 significant drill intercepts include 55 feet (drilled width) of .99% Cu, 1.52 g/t Au and 30.35 Ag starting at 65 feet down hole.
3. Per December 10 news Release , Holes #2 and #3 being re-assayed using metallic screen assays, these results will be available Q2 2026
4. Holes #4 and #5 are completed and in the process of being logged, sampled and shipped to an independent lab, we expect these results back in Q2 2026.
5. Holes #6 and #7 have also been completed and the core remains at the Boston Mine site and is in the process of being logged, sampled and shipped to an independent lab.
6. Pre WW2 production results of 9.6 g/t Au, 6.8% Cu and 226 g/t Ag.



Management / Directors

DAVID COBURN - CEO & Director

As Founder, CEO and a director of Masivo Silver Corp, David Coburn has focused on acquiring gold and silver operations in Mexico. A seasoned entrepreneur, Coburn has spent the majority of his business career in the plastics and chemical industries developing successful operations with partners, such as GE Plastics, GE Capital, Dow Chemical, Dupont Chemical, BASF, and Bayer. His primary focus was building and acquiring companies with operations in Mexico, the USA and China. He and his business interests have held significant investments in the renewable energy/oil and gas, and natural resource sectors over the past thirty years. BSc (Business Admin), Northern Arizona University

MS. MICHELE PILLON - Chief Financial Officer and Corporate Secretary

Michele Pillon has been a director and officer of a number of public companies listed on the TSX Venture Exchange and has 25 years of experience in the junior mining exploration sector. Her primary focus has been providing accounting and regulatory assistance to public companies.

THOMAS O. QUIGLEY - P.Geo, Technical Advisor and Board Member

Mr. Quigley, a professional geologist, has extensive exploration experience for precious and base metals, platinum group metals, uranium, diamonds, and industrial minerals, as an industry and consulting geologist throughout North America -- from grassroots exploration through discovery and mine development. Mr. Quigley has a master's of science degree in geology from Queen's University in 1990 from the mineral exploration program (QMinEx), and a master's of science degree in biology in 1978 from the University of Minnesota. He is a certified professional geologist licensed by the American Institute of Professional Geologists (CPG No. 11962) and by the State of Minnesota.

DAVE DUPRE, P.GEO. - Technical Advisor

David Dupre has over 45 years of experience in mineral and petroleum exploration, major project management, and corporate administration of public companies operating in North and South America, Europe, Africa, and Asia.

He was involved in the discovery of the Eskay Creek mine as project manager while at Keewatin Engineering, a major Mining Consultancy that he co-founded.



MARK BAILEY - Technical Advisor

Mark Bailey holds a Master's in Geology, and is a registered professional geologist with over 40 years experience, most recently holding the role of President and CEO of TSX-listed Minefinders Corporation Ltd. from 1995 to its sale in 2012. While with Minefinders, he was responsible for the discovery and development of resources totaling more than 3 million ounces of gold and 165 million ounces of silver as well as the eventual sale of the company to Pan American Silver Corp. for C\$1.5 Billion in 2012.

Prior to his tenure with Minefinders, Bailey held senior positions with Equinox Resources Inc. and Exxon Minerals. He is presently a director of Entree Gold, Mason Resources, Dynasty Metals & Mining, and Northern Lion and owner of M.H. Bailey & Associates LLC, a consulting Geologist company.

BRIAN BREWER - Qualified Person

Brian Brewer, M.Sc. CPG (#11508), is Masivo Silver's qualified person for the company's projects in Mexico and Nevada. He has been involved in big projects with big companies such as Eurasian / Newmont in Haiti, Estrella Gold Corp in Peru, Minefinders in Mexico, Newmont in Montana and other projects in Nevada, Utah and Idaho. Since 2013 he has been working as an independent consultant in the United States and abroad. Brian Brewer graduated in 1994 with a Bachelor of Science in Geology from the University of Idaho.

GUILLERMO DE CIMA, Director

Mr. De Cima is a Mexico based business executive with investment interests in mining, real estate and fishing industries, he has been advising Masivo Silver since 2014. Guillermo is a community relations and negotiations expert and has been instrumental in finding and negotiating mining claims and access agreements on several indigenous communities, ejido, private and agrarian lands for the past 10 years in Mexico and in Nevada, he has been a key logistics coordinator for Masivo Silver since 2014.

GEORGE CANTUA - Operations Manager

George Cantua has 30 years in precious and base metals development and production, and was formerly the Operations Supervisor at Barrick Gold's Pueblo Viejo facility, from 2010 to 2013, processing 24,000 tons of ore per day. Prior to Barrick, he was General Supervisor at Asarco Ray, operating a 24-hour sag and ball mill, and sulfide copper recovery plant. Cantua has been involved in nine plant start-ups during his mining career, and holds an exceptional safety and environmental record.

ROBERT HALL - Director

Mr. Hall brings over 25 years of board and management experience in private and public companies. Through his vast network of business associates, he has raised significant funding and provided capital for the expansion of large scale projects. Mr. Hall had directly managed over 175,000 of base and precious metals drilling throughout his time in the resource sector.

CONTACT

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David Coburn, CEO



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