

SUNFLOWER CONDOMINIUM ASSOCIATION, INC. FINAL 2020 BUDGET

For the Fiscal Year January 1, 2020 through December 31, 2020

	2019 MONTHLY BUDGET		2020 MONTHLY BUDGET		2020 ANNUAL BUDGET
INCOME					
Maintenance Fees	\$ 52,200.00		\$ 53,940.00		\$ 647,280.00
Clubhouse Rentals					
Security Deposits					
Rental Income					
Misc. income					
TOTAL INCOME	\$ 52,200.00		\$ 53,940.00		\$ 647,280.00
EXPENSES					
Accounting/ Audit	\$ 254.00		\$ 275.00		\$ 3,300.00
Electricity	\$ 791.00		\$ 806.00		\$ 9,672.00
Land Sales Tax	\$ 58.00		\$ 58.00		\$ 696.00
Office/Printing/Postage	\$ 75.00		\$ 135.00		\$ 1,620.00
Bank Charges	\$ 25.00		\$ 35.00		\$ 420.00
Legal	\$ 500.00		\$ 500.00		\$ 6,000.00
Telephone	\$ 140.00		\$ 140.00		\$ 1,680.00
Water & Sewer	\$ 4,068.00		\$ 4,075.00		\$ 48,900.00
License/Permits/Taxes	\$ 550.00		\$ 50.00		\$ 600.00
TOTAL EXPENSES	\$ 6,461.00		\$ 6,524.00		\$ 78,288.00
CONTRACT SERVICES					
Management Fees	\$ 3,500.00		\$ 4,000.00		\$ 48,000.00
Lawn Service	\$ 5,640.00		\$ 5,500.00		\$ 66,000.00
Pool Maintenance	\$ 375.00		\$ 375.00		\$ 4,500.00
TOTAL CONTRACT SERVICES	\$ 9,515.00		\$ 9,875.00		\$ 118,500.00
BUILDINGS					
Maintenance Repairs	\$ 1,000.00		\$ 217.00		\$ 2,604.00
Cable T.V.	\$ 6,100.00		\$ 6,250.00		\$ 75,000.00
Pest Control& Termite	\$ 600.00		\$ 400.00		\$ 4,800.00
TOTAL BLDG. EXPENSE	\$ 7,700.00		\$ 6,867.00		\$ 82,404.00
GROUNDS					
Dumping	\$ 125.00		\$ 100.00		\$ 1,200.00
Fertilization/Pest control	\$ 250.00		\$ 340.00		\$ 4,080.00
Sod/Planting improvements	\$ -				
Irrigation	\$ 2,500.00		\$ 2,500.00		\$ 30,000.00
Lighting	\$ 350.00		\$ 100.00		\$ 1,200.00
Tree Trimming	\$ 1,500.00		\$ 1,500.00		\$ 18,000.00
Maintenance repair & Supplies	\$ 200.00		\$ 100.00		\$ 1,200.00
Maintenance Personnel	\$ 1,000.00		\$ 1,100.00		\$ 13,200.00
Trapping & Bee Removal	\$ 43.00		\$ 10.00		\$ 120.00
Back Flow Inspections	\$ 66.00		\$ 75.00		\$ 900.00

SUNFLOWER CONDOMINIUM ASSOCIATION, INC. FINAL 2020 BUDGET

For the Fiscal Year January 1, 2020 through December 31, 2020

TOTAL GROUNDS EXPENSE	\$	6,034.00	\$	5,825.00	\$	69,900.00
RECREATION AREA						
Clubhouse Cleaning & Lock up	\$	350.00	\$	250.00	\$	3,000.00
Repairs & supplies	\$	300.00	\$	70.00	\$	840.00
Pool Repairs	\$	170.00	\$	100.00	\$	1,200.00
Misc. Recreation	\$	-	\$	-	\$	-
TOTAL RECREATION AREA	\$	820.00	\$	420.00	\$	5,040.00
SUBTOTAL EXPENSES	\$	30,530.00	\$	29,061.00	\$	348,732.00
OTHER EXPENSES						
Bldg. Insurance Package	\$	16,300.00	\$	19,000.00	\$	228,000.00
Windstorm Insurance		inc.		inc.		
Misc. Insur. W/C	\$	60.00	\$	60.00	\$	644.00
Unit #156 Insurance	\$	60.00				
TOTAL OTHER EXPENSES	\$	16,420.00	\$	19,060.00	\$	228,644.00
Security Deposit Returns	\$	-	\$	-	\$	-
FUNDS						
Capitol Improvements	\$	2,250.00	\$	2,250.00	\$	27,000.00
Operating Expenses						
For each of 174 units monthly	\$	276.74	\$	292.85	\$	3,514.20
RESERVES Estimated as recommended partially funded						
Roof	\$	1,000.00	\$	1,000.50	\$	12,006.00
Painting	\$	1,000.00	\$	1,000.50	\$	12,006.00
Paving	\$	1,000.00	\$	1,000.50	\$	12,006.00
TOTAL RESERVE	\$	3,000.00	\$	3,001.50	\$	36,018.00
RESERVES Estimated as fully funded						
Roof			\$	3,000,000.00		
Painting			\$	21,875.00		
Paving			\$	13,333.00		
TOTAL RESERVE			\$	3,035,208.00		
Maintenances Fee Based on :						
Partially Funded Reserves	\$	300.00	\$	310.00	\$	3,720.00
Fully Funded Reserves	\$	318.66	\$	1,746.49	\$	20,957.88
GRAND TOTAL	\$	52,200.00	\$	53,940.00	\$	640,376.00