



2025 Year-End Financial Snapshot

Lakeside Green Owners Association

2025 At-a-Glance

- Total Income: **\$486,657**
- Total Expenses: **\$432,938**
- Year-End Surplus: **\$53,720**
- Cash on Hand (12/31/25): **\$23,127**

Where Our Money Comes From

- Assessments: **\$482,957 (99.2%)**
- Other Income (fees & interest): **\$3,701 (0.8%)**

Where the Money Went

- Insurance: **\$201,466 (46.5%)**
- Utilities: **\$104,370 (24.1%)**
- Property Maintenance: **\$93,850 (21.7%)**
- Administration: **\$28,709 (6.6%)**

Utility Costs Explained

- Water: **\$90,701 (87% of all utility costs)**
- Electric: \$6,627 | Trash: \$4,411 | Phone: \$2,630

Maintenance Highlights

- Landscaping: \$31,077
- Roof Repairs: \$20,100
- General Maintenance: \$17,792
- Plumbing Repairs: \$8,106
- Pool Maintenance & Repairs: \$9,671

Operating vs. Reserves

Funds were intentionally transferred to support reserve obligations and future repairs. This is standard HOA accounting and reflects proactive financial planning—not missing funds.

Full financial statements are available to homeowners in TownSq. Figures rounded for readability.