



Eve Announces Agreement with Volatus Infrastructure to Support Vertiport Automation

New software will help to maximize the capacity and efficiency of vertiports

MELBOURNE, Fla., Dec. 6, 2022 -- Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW) has signed a Letter of Intent (LOI) with Volatus Infrastructure, LLC, to supply a vertiport automation solution that will support traffic management of future electric vertical take-off and landing (eVTOL) vehicles. Eve's Urban Air Traffic Management ("UATM") software solution will be used to improve the capacity and efficiency of Volatus' vertiports.

"Eve's new vertiport software solution will enable Volatus to ensure safe, reliable and efficient eVTOL flight operations," said Grant Fisk, Volatus Infrastructure Co-Founder. "It's vitally important to get these systems up and running so that when the FAA approves the first eVTOL vehicle, we are ready to serve them. Together, we are laying a rock-solid foundation that the UAM industry will be building upon for decades."

"In addition to developing a new eVTOL, Eve has become a recognized leader in the development of the infrastructure and ecosystem needed to enable the safe and efficient operation of eVTOLs around the world," said Andre Stein, co-CEO of Eve. "This new software system will be specifically designed to support and maximize the capacity and efficiency of vertiports versus modifying existing software that was designed for other purposes. This supports our strategy of not only developing an eVTOL, but also providing a comprehensive suite of services and support. By developing a Vertiport Automation software for Volatus, we will help support the efficient operation and growth of the industry."

Eve's UATM software is an agnostic solution that will enable the integration of all airspace users in the urban environment. This is critical to support the safety, efficiency, and improvement of the entire UAM ecosystem, including fleet and vertiport operators. This new collaboration reinforces a shared commitment to safely integrating and scaling global UAM operations.

About Eve Air Mobility

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About Volatus Infrastructure, LLC

Founded in 2021, Volatus Infrastructure, LLC is connecting communities to the future with best-in-class eVTOL infrastructure technology to ensure society is ready for the future. Volatus offers three main eVTOL infrastructure designs, a vehicle agnostic charging station, plus an app and maintenance programs. By tailoring to specific needs while incorporating the latest technologies their work positively impacts clients and the communities they serve. Join the future with Volatus Infrastructure.



Forward-Looking Statements Disclosure

Certain statements in this press release include “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “will,” “expect,” “anticipate,” “believe,” “seek,” “target”, “may”, “intend”, “predict”, “should”, “would”, “predict”, “potential”, “seem”, “future”, “outlook” or other similar expressions (or negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Eve’s and Volatus expectations with respect to the announced agreement and future performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Eve and Volatus.

These forward-looking statements are subject to a number of risks and uncertainties, including, among others: (i) changes in domestic and foreign business, market, financial, political and legal conditions; (ii) failure to realise the anticipated benefits of the announced agreement between Eve and Volatus; (iii) risks relating to the uncertainty of the projected financial information with respect to Eve; (iv) the outcome of any legal proceedings that may be instituted against Eve; (v) future global, regional or local economic and market conditions, including the growth and development of the urban air mobility market; (vi) the development, effects and enforcement of laws and regulations; (vii) Eve’s ability to grow and manage future growth, maintain relationships with customers and suppliers and retain its key employees; (viii) Eve’s ability to develop new products and solutions, bring them to market in a timely manner, and make enhancements to its platform; (ix) Eve’s ability to successfully develop, obtain certification for and commercialise its eVTOL; (x) the effects of competition on Eve’s future business; (xi) the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; (xii) the impact of the global COVID-19 pandemic and (xiii) those factors discussed in Eve’s Registration Statement on Form S-1/A filed on August 25, 2022 under the heading “Risk Factors,” and other documents of Eve filed, or to be filed, with the Securities and Exchange Commission (SEC).

If any of these risks materialise or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Eve does not presently know or that Eve currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Eve’s expectations, plans or forecasts of future events and views as of the date of this press release. Eve anticipates that subsequent events and developments will cause Eve’s assessments to change. However, while Eve may elect to update these forward-looking statements at some point in the future, Eve specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Eve’s assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.



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