

For Immediate Release January 3, 2023

Volatus Infrastructure and VMIC Form Business Development Agreement

VMIC will serve as Business Development Team for Volatus Infrastructure in South Korea

Neenah, WI – January 3, 2023—Volatus Infrastructure, LLC and VMIC have signed an agreement for VMIC to preform business development tasks in South Korea. VMIC will help bring electric vertical take-off and landing (eVTOL) infrastructure to South Korea to ensure they will be ready to support the advanced air mobility (AAM) industry.

"I believe our partnership with VMIC will help push the industry forward," said Grant Fisk, Volatus Infrastructure Co-Founder. "Bringing eVTOL infrastructure to new markets is critical. eVTOLs will be everywhere which means the infrastructure needs to be everywhere."

"Working with Volatus Infrastructure to expand the vertiport business in South Korea is a significant first step in forming a foundation of the future UAM market here," stated Colin Nam, VMIC CEO. "The UAM-related market in Korea is expected to proliferate with various Korean government support. The vertiport business will play a critical role in the market."

Based in Seoul, South Korea, VMIC is an aviation start-up with expertise in infrastructure and transportation asset finance, leasing, and management. In 2022, VMIC was selected by Industrial Bank of Korea as one of the top 50 domestic start-up companies for their Changong support program. For more information, please visit: https://www.vmalternative.com/

Founded in 2021, Volatus Infrastructure, LLC is connecting communities to the future with best-in-class eVTOL infrastructure technology to ensure society is ready for the future. Volatus offers three main eVTOL infrastructure designs, a vehicle agnostic charging station, plus an app and maintenance programs. By tailoring to specific needs while incorporating the latest technologies their work positively impacts clients and the communities they serve. Join the future with Volatus Infrastructure.

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