

Supplier: Vein Imaging Ltd

Publication date: 22nd April 2024

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

1. COMMITMENT TO ACHIEVING NET ZERO

Vein Imaging Ltd (henceforth referred to as VEIN IMAGING) is committed to net-zero emissions by 2050 from a base year ending 31st December 2023 (FY23).

1.1 Background

The business has processes in place covering structure and oversight, code of conduct, reporting. The Director has the primary responsibility for promoting the short- and long-term success of the company and setting the standard of conduct for the company. The Director also approves the necessary procedures, ESG policies and strategy.

VEIN IMAGING is aware of its social, environmental, and economic impact and pays special attention to these themes. VEIN IMAGING promotes efficient use of resources and limiting waste as much as possible.

Sustainability has always been fundamental for the planned growth of the VEIN IMAGING and determines its strategic direction.

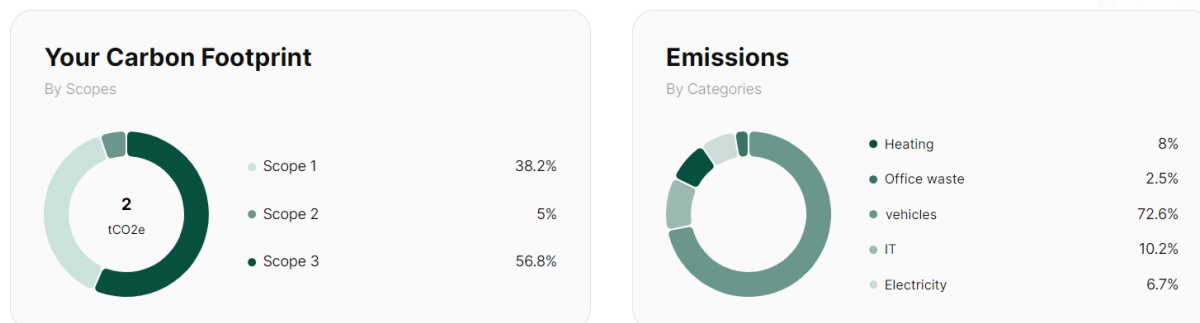
2. EMISSIONS FOOTPRINT

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

VEIN IMAGING aligns carbon reporting to its financial year (1st January through to 31st December).

Baseline year and current emissions (2023):

Emissions scope	2023 tCO2e	Calculation method
Scope 1	0.8	Fuel data x DEFRA emissions factor
Scope 2	0.1	Fuel data x DEFRA emissions factor
Scope 3	1.3	Spend data/Fuel data x DEFRA emissions factor
Total emissions	2.2	



The above left graphic provides a breakdown of VEIN IMAGING’s Scope 1, 2 and subset of scope 3 emissions for 2022.

The above right graphic shows a breakdown of the scope 3 emissions by the 5 categories measured and both the upstream and downstream emissions from vehicles (transportation and distribution) are the largest contributors, representing 72.6% of the emissions.

3. EMISSION REDUCTION TARGETS

Respect for the environment represents a crucial aspect of VEIN IMAGING’s planned way of conducting business and will be at the core of VEIN IMAGING’s work. VEIN IMAGING has committed to becoming net zero carbon in our business operations by 2050 and, to capture and continuously improve the data quality of our value chain emissions. Below sets out our approach to achieve this, and what we propose to do during 2024 to continue working towards this.

The interventions that VEIN IMAGING is advised to pursue in order to achieve net zero are summarised below:

- Absolute target: A reduction in total scope 1, 2 and 3 emissions by 2050 to achieve net zero.
- Scope 3: Extend scope 3 emissions measurement and reporting to all material categories to take account of all value chain impacts. This will form the basis of targeted measures to reduce scope 3 emissions.

Key measures to achieve the above target include reducing business mileage, implementing EV(s), recycled packaging for deliveries.

Carbon offsetting will be explored for hard-to-decarbonise emission sources to achieve net zero emissions for scope 1, 2 and 3 emissions by no later than 2050.

4. CARBON REDUCTION PROJECTS

Current initiatives will all still be in effect when performing the contract.

4.1 Current initiatives

The following measures have been implemented:

- Utilising hybrid or electric vehicles

- Energy efficiency improvements in facility such as fitting sensor lighting in offices and led light replacement (ongoing)
- Switching off devices not in use and minimising the use of printed paper by using digital methods
- VEIN IMAGING continues to recycle any waste materials where possible with additional recycling facilities being provided in the past year
- VEIN IMAGING has been working to develop its circular economy principles by working towards eliminating single-use plastic from the office

VEIN IMAGING operates out of one facility in Poole in the UK.

4.2 Future plans

The following data management and carbon reduction measures are being looked into:

Operations

- Transition energy procurement in offices to 100% renewable energy backed with Renewable Energy Guarantee of Origin (REGO) certificates.
- The installation of EV chargers will support a transition to greener customer visits

Suppliers

VEIN IMAGING bases its relationship with its supplier on close cooperation and observance of the principles of loyalty, integrity, confidentiality, transparency and professionalism.

- Engagement with supply chain to aid data maturity and collaborate to collect actual supplier carbon emissions data. Discuss their carbon reduction initiatives.

Scope 3

Scope 3 emissions reporting is complex, especially where data may sit with third-parties. Limited scope 3 emissions have been included in this report, as required by PPN 06/21.

Due to the nature of VEIN IMAGING's business it is anticipated that the below categories will be key carbon hotspots and should be focused on for data collection:

- Purchased capital goods and services
- Shipping
- End of life treatment of sold products

Currently spend data has been used for logistics emissions. A move from a spend-based to an activity-based method for calculating emissions from upstream and downstream transportation and distribution is a significant opportunity to improve accuracy of reporting. Engagement with our supply supplier will be fundamental to ensure the collection of consistent data.

Following the expansion of our scope 3 inventory to all material emission sources, we will develop a net zero roadmap alongside improving data quality.

5. DECLARATION

Carbon reduction plan

CARBON REDUCTION PLAN



This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

6. COMMITMENT TO ACHIEVING NET ZERO AND SIGN OFF

Vein Imaging Ltd is committed to achieving a net-zero emissions in scope 1, 2 and 3 emissions by 2050 from a base year ending 31st December 2023 (FY23).

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR Requirements and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the director.

Signed on behalf of Vein Imaging Ltd (company number: 14502669):

Name: Marianne Mackenzie

Position: Director

Date: 22nd April 2024

A handwritten signature in black ink that reads 'M. Mackenzie'.