Deed Book 50173 Pg 662
Filed and Recorded Jun-30-2011 10:38aa 2011-0167659
Real Estate Transfer Tax \$0.00
Cathelene Robinson
Clerk of Superior Court
Fulton County, Georgia

After recording, please return to: GANEK WRIGHT MINSK PC 197 Fourteenth Street, NW, Suite 300 Atlanta, Georgia 30318

Cross Reference: Deed Book 20127, Page 01, and Deed Book 50145, Page 205 Fulton County, Georgia Records

CORRECTIVE AMENDMENT TO AMENDED AND RESTATED DECLARATION OF CONDOMINIUM FOR THE PONCE CONDOMINIUM

This Corrective Amendment to the Amended and Restated Declaration of Condominium for The Ponce Condominium ("Amendment") is entered into this 30th day of June, 2011, by and between THE PONCE CONDOMINIUM ASSOCIATION, INC., a Georgia nonprofit corporation ("the Association"); CORWIN M. ROBISON, II ("Robison"); BEVERLY D. POUNDS and LESLIE Y. POUNDS (collectively, "the Pounds");

WITNESSETH

WHEREAS, the Association is the "Association" as defined in that certain Amended and Restated Declaration of Condominium for The Ponce Condominium recorded at Deed Book 20127, Page 01, Fulton County, Georgia records, as subsequently amended (the "Declaration"); and

WHEREAS, Robison owned a 95% undivided interest and the Pounds a 5% undivided interest in Commercial Unit 1; and

WHEREAS, by Amendment recorded on June 20, 2011 at Deed Book 50145, Page 205, the Declaration was amended to create Units 1-A and 1-B out of the portion of Commercial Unit 1 owned by Robison described as Spaces B-1, B-2, C-1, C-2, C-3, C-4, C-5 and C-6 in that certain Deed recorded at Deed Book 37531, Page 530, aforesaid records; and

WHEREAS, the Pounds are the owners of an undivided five (5%) percent interest in Commercial Unit 1 described as Space A (84 square feet) at Deed Book 22481, Page 18, which the parties needed to and neglected to separate from said Commercial Unit 1; and

WHEREAS, pursuant to paragraph 15(b) (ii) of the Declaration and O.C.G.A. sec. 44-3-92, Robison and the Pounds wish to subdivide and reconfigure the Commercial Unit they own in the Property, by correcting the floor plan of the basement level for the Building and creating from Commercial Unit 1 a third separate commercial unit to be designated Unit 1-C; and

WHEREAS, pursuant to Paragraph 24 thereof, the Declaration may be amended by the affirmative vote, written consent or combination of affirmative vote and written consent of owners of units to which at least two-thirds (2/3) of the total votes in the Association pertain; and

WHEREAS, members of the Association to which at least two-thirds (2/3) of the total votes in the Association pertain desire to amend the Declaration and have approved this Amendment to the Declaration as certified by the execution hereunder of the President and Secretary of the Association; and

WHEREAS, this Amendment does not alter, modify, change or rescind any right, title, interest or privilege held by any mortgage holder of any Unit; provided, however, if a court of competent jurisdiction determines this Amendment does alter, modify, change or rescind any right, title, interest or privilege held by any such mortgage holder without such mortgage holder's consent in writing to this Amendment in an action commenced within one (1) year of the effective date of this Amendment, then this Amendment shall not be binding on the mortgage holder so involved, unless such mortgage holder subsequently consents hereto; and if such consent is not forthcoming, then the provisions of the Declaration prior to this Amendment shall control with respect to the affected mortgage holder; and

WHEREAS, the Association, Robison, and the Pounds wish to execute this Amendment to amend U:\AudreyB\Agreements\The Ponce Condominium-Corrective Amendment to Declaration.doc

the Declaration to reflect the subdivision of Commercial Unit 1 and the creation and new square footage of Unit 1-C, in addition to that filed June 20, 2011 for Units 1-A and 1-B, and to correctly reallocate each new Unit's percentage allocation of interest in common elements, voting rights and liability for common elements under the Declaration.

- 1. <u>Incorporation of Recitals</u>. The recitals set forth above are hereby incorporated into the substantive body of this Agreement. Unless defined herein, defined terms are as defined in the Declaration, as previously amended.
- 2. Amendment to Declaration. Robison, the Pounds and the Association hereby amend the Declaration as follows:
- (a) That portion of Exhibit "B" to the Declaration under the heading "Location and Description of the Units" is hereby amended as follows:

All references on Exhibit "B" to the location and description of Commercial Unit 1 are hereby deleted and replaced with the following:

"Commercial Unit 1-A. This unit is located on the southwest corner of the Building on the basement level. Unit 1-A contains approximately 1,292.22 square feet.

Commercial Unit 1-B. This unit is located on the south side of the Building on the basement level and to the east of Unit 1-A. Unit 1-B contains approximately 653.37 square feet.

Commercial Unit 1-C. This unit is located on the south side of the Building on the basement level and to the east of Unit 1-B. Unit 1-C contains approximately 84.00 square feet."

(b) That portion of Exhibit "B" to the Declaration under the heading "Percentage Allocation of Interest in Common Elements, Voting Rights and Liability for Common Elements" is hereby amended to delete references to Commercial Unit 1 thereunder, and correctly replace them with the following:

Percentage Allocation of Interest in Common Elements, Voting Rights and Liability for Common Elements

"Unit No.	
1-A	

l-A	0.81%
1-B	0.42%
1-C	0.07%"

- 3. Floor Plan. In addition to recording this Amendment in the real property records of Fulton County, Georgia, the Owner has on June 20, 2011 or contemporaneously herewith filed revised plans showing the boundaries separating Units 1-A, 1-B and 1-C, as well as the other boundaries and dimensions of each such respective unit, in the form previously attached as Exhibits "A" and "B" and attached hereto as Exhibit "C", which are hereby approved by the Association, in the applicable condominium file cabinet and folder of Fulton County, Georgia.
- 4. Continuing Effect. Except as modified hereby, the Declaration as amended June 20, 2011 shall remain in full force and effect.

[SIGNATURES ON FOLLOWING PAGE]

Executed under the hands and seals of the undersigned on the date first written above. As to the Szerofary Signed, sealed and delivered this D day of June, 2011 ASSOCIATION: THE PONCE CONDOMINIUM in the presence of: ASSOCIATION, INC. By: (SEAL) Unofficial Witness Its: President (SEAL) Its: Secretary JUDITH BROOKS Notery Public, Georgie Dekalb County My Cammission Expires August 19, 2014 Signed, scaled and delivered this 27 day of June, 2011 OWNERS: in the presence of CORWIN M. ROBISON, II Commission Expires JUDITH BROOKS Notary Public, Georgia Dekalb County My Commission Expires (NOTARY SEAL) August 19, 2014 Signed, sealed and delivered this 27 day of June, 2011 in the presence of: (SEAL) My Commission Expires: X JUDITH BROOKS
Notary Public, Georgia
Dekalb County
My Commission Expires
August 19, 2014 (NOTARY SEA * Signed, sealed and delivered LESLIE Y. POUNDS (SEAL) this 27 day of June, 2011 in the presence of Unofficial Witness Notary Publi My Commission Expires: (NOTARY SEAL) JUDITH BROOKS Notary Public, Georgia Dekalb Country My Commission Expires August 19, 2014 NAudrey BAgreements The Ponce Condominium - Corrective Amendment to Declaration.doc

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AS TO PRESIDENT	ASSOCIATION:	
Signed, sealed and delivered this 27 day of June, 2011	THE PONCE CONDOMINIUM	
in the presente of:	ASSOCIATION, INC.	
White it	By: Bucky & Cisnister	(SEAL)
Uppfficial Witness	Its: President	
Syru Carter Dros	Ву:	(SEAL)
Notary Public	Its::Secretary	AMERICAN TO A STATE OF THE AMERICAN TO A STATE O
My Commission Expires: 11/4/2013		
OTARY		
(REFIREY STATE)		
GEORGIA NOV. 4, 2013		
TOUCK	OWNERS:	
Signe (sepsition up vered this day of Trine, 2011	3	
in the presence of:	By: CORWIN M. ROBISON, II	(SEAL)
Unofficial Witness	CORWIN W. ROBISON, II	
Notary Public		
-		
My Commission Expires:		
AIOTADY STALY		
(NOTARY SEAL)		
•		
Signed, sealed and delivered		
this day of June, 2011 in the presence of:	By:	(SEAL)
	BEVERLY D. POUNDS	(===)
Unofficial Witness		
Notary Public		
My Commission Expires:		
•		
(NOTARY SEAL)		a
Signed, sealed and delivered this day of June, 2011		
in the presence of:	Ву:	(SEAL)
Unofficial Witness	LESLIE Y. POUNDS	
Notary Public		
My Commission Expires:		
(NOTARY SEAL)		

EXHIBIT "C"

