

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
July 2017

Cash Basis

	Jul 17	Budget	Jan - Jul 17	YTD Budget	Annual Budget
Income					
4000 · Member Dues					
4000.1 · Operating Dues	18.67	0.00	31,824.98	33,376.00	33,376.00
4000.2 · Reserve Dues	3.79	0.00	6,464.43	6,779.50	6,779.50
Total 4000 · Member Dues	22.46	0.00	38,289.41	40,155.50	40,155.50
4006 · Interest Income	0.00		9.08		
4007 · Late Charge	0.00		85.50		
Total Income	22.46	0.00	38,383.99	40,155.50	40,155.50
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	6,688.50	6,688.50
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	297.00	0.00	873.00	2,000.00	2,000.00
5011 · Management fee	557.50	600.00	3,793.75	4,200.00	7,300.00
5014 · Office Supplies & Postage	8.58	50.00	138.29	320.00	800.00
5015 · Repairs & Maintenance					
Maintenance Contract	0.00	1,575.00	5,045.54	6,300.00	12,600.00
Fence	0.00	0.00	0.00	200.00	200.00
Light Fixtures	0.00	0.00	0.00	200.00	200.00
Snow Removal	0.00	0.00	700.00	750.00	1,500.00
Trees	0.00	0.00	0.00	1,867.00	1,867.00
Water Feature Repair/Pumps	0.00	0.00	83.68	500.00	500.00
5015 · Repairs & Maintenance - Other	0.00	0.00	165.00	500.00	500.00
Total 5015 · Repairs & Maintenance	0.00	1,575.00	5,994.22	10,317.00	17,367.00
5020 · Taxes & Licenses	0.00	0.00	30.00	150.00	150.00
5025 · Utilities					
Electric	322.49	325.00	1,543.83	1,600.00	2,900.00
Water	0.00	0.00	0.00	0.00	1,600.00
Total 5025 · Utilities	322.49	325.00	1,543.83	1,600.00	4,500.00
Total Expense	1,185.57	2,550.00	12,373.09	25,275.50	40,155.50
Net Income	-1,163.11	-2,550.00	26,010.90	14,880.00	0.00

Rocking R Homeowners Association, Inc.

Balance Sheet-Year to Date

As of July 31, 2017

Accrual Basis

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	24,899.89
1100 · Mountain West Savings	26,644.58
Total Checking/Savings	<u>51,544.47</u>
Accounts Receivable	
11000 · Accounts Receivable	2,340.92
Total Accounts Receivable	<u>2,340.92</u>
Total Current Assets	<u>53,885.39</u>
TOTAL ASSETS	<u><u>53,885.39</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	26,702.40
Net Income	27,182.99
Total Equity	<u>53,885.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>53,885.39</u></u>