

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
August 2017

Cash Basis

	Aug 17	Budget	Jan - Aug 17	YTD Budget	Annual Budget
Income					
4000 · Member Dues					
4000.1 · Operating Dues	37.33	0.00	31,862.31	33,376.00	33,376.00
4000.2 · Reserve Dues	7.58	0.00	6,472.01	6,779.50	6,779.50
Total 4000 · Member Dues	44.91	0.00	38,334.32	40,155.50	40,155.50
4006 · Interest Income	0.00		9.08		
4007 · Late Charge	0.00		85.50		
Total Income	44.91	0.00	38,428.90	40,155.50	40,155.50
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	6,688.50	6,688.50
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	135.00	0.00	1,008.00	2,000.00	2,000.00
5011 · Management fee	545.00	600.00	4,338.75	4,800.00	7,300.00
5014 · Office Supplies & Postage	13.08	200.00	151.37	520.00	800.00
5015 · Repairs & Maintenance					
Maintenance Contract	3,150.00	1,575.00	8,360.54	7,875.00	12,600.00
Fence	0.00	0.00	0.00	200.00	200.00
Light Fixtures	0.00	0.00	0.00	200.00	200.00
Snow Removal	0.00	0.00	700.00	750.00	1,500.00
Trees	0.00	0.00	0.00	1,867.00	1,867.00
Water Feature Repair/Pumps	0.00	0.00	83.68	500.00	500.00
5015 · Repairs & Maintenance - Other	449.05	0.00	449.05	500.00	500.00
Total 5015 · Repairs & Maintenance	3,599.05	1,575.00	9,593.27	11,892.00	17,367.00
5020 · Taxes & Licenses	0.00	0.00	30.00	150.00	150.00
5025 · Utilities					
Electric	310.82	325.00	1,854.65	1,925.00	2,900.00
Water	0.00	0.00	0.00	0.00	1,600.00
Total 5025 · Utilities	310.82	325.00	1,854.65	1,925.00	4,500.00
Total Expense	4,602.95	2,700.00	16,976.04	27,975.50	40,155.50
Net Income	-4,558.04	-2,700.00	21,452.86	12,180.00	0.00

Rocking R Homeowners Association, Inc.

Balance Sheet-Year to Date

As of August 31, 2017

Accrual Basis

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	20,341.85
1100 · Mountain West Savings	26,644.58
Total Checking/Savings	<u>46,986.43</u>
Accounts Receivable	
11000 · Accounts Receivable	2,316.01
Total Accounts Receivable	<u>2,316.01</u>
Total Current Assets	<u>49,302.44</u>
TOTAL ASSETS	<u><u>49,302.44</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	26,702.40
Net Income	22,600.04
Total Equity	<u>49,302.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>49,302.44</u></u>