

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
 May 2018

Cash Basis

	May 18	Budget	Jan - May 18	YTD Budget	Annual Budget
Income					
4000 · Member Dues					
4000.1 · Operating Dues	448.00	0.00	487.47	33,376.00	33,376.00
4000.2 · Reserve Dues	91.00	0.00	99.03	6,779.50	6,779.50
4000 · Member Dues - Other	1,210.00	0.00	39,977.96	0.00	0.00
Total 4000 · Member Dues	1,749.00	0.00	40,564.46	40,155.50	40,155.50
4006 · Interest Income	0.00		4.65		
4007 · Late Charge	180.00		249.50		
Total Income	1,929.00	0.00	40,818.61	40,155.50	40,155.50
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	6,955.50	6,955.50
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	0.00	0.00	630.00	2,000.00	2,000.00
5011 · Management fee	595.00	600.00	2,950.00	2,900.00	7,300.00
5014 · Office Supplies & Postage	26.29	5.00	570.75	35.00	400.00
5015 · Repairs & Maintenance					
Maintenance Contract	1,957.52	1,600.00	3,398.56	3,100.00	12,600.00
Fence	2,985.00	0.00	2,985.00	200.00	200.00
Light Fixtures	0.00	0.00	0.00	200.00	200.00
Snow Removal	0.00	0.00	1,500.00	750.00	1,500.00
Trees	0.00	0.00	0.00	0.00	2,000.00
Water Feature Repair/Pumps	0.00	100.00	0.00	200.00	500.00
5015 · Repairs & Maintenance - Other	-225.00	0.00	-225.00	500.00	500.00
Total 5015 · Repairs & Maintenance	4,717.52	1,700.00	7,658.56	4,950.00	17,500.00
5020 · Taxes & Licenses	0.00	0.00	30.00	30.00	150.00
5025 · Utilities					
Electric	284.55	310.00	933.44	965.00	2,900.00
Water	0.00	0.00	0.00	0.00	1,600.00
Total 5025 · Utilities	284.55	310.00	933.44	965.00	4,500.00
Total Expense	5,623.36	2,615.00	12,772.75	17,835.50	40,155.50
Net Income	-3,694.36	-2,615.00	28,045.86	22,320.00	0.00

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of May 31, 2018

Accrual Basis

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	32,947.24
1100 · Mountain West Savings	26,658.53
Total Checking/Savings	<u>59,605.77</u>
Accounts Receivable	
11000 · Accounts Receivable	2,445.71
Total Accounts Receivable	<u>2,445.71</u>
Total Current Assets	<u>62,051.48</u>
TOTAL ASSETS	<u><u>62,051.48</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	33,208.08
Net Income	28,843.40
Total Equity	<u>62,051.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>62,051.48</u></u>