

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
 July 2020

Cash Basis

	Jul 20	Budget	Jan - Jul 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Member Dues	610.00	0.00	46,055.00	44,835.00	44,835.00
4006 · Interest Income	0.00		10.07		
4007 · Late Charge	0.00		219.25		
Total Income	<u>610.00</u>	<u>0.00</u>	<u>46,284.32</u>	<u>44,835.00</u>	<u>44,835.00</u>
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	5,550.00	5,550.00
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	330.00	0.00	1,689.00	3,000.00	3,000.00
5011 · Management fee	582.50	600.00	3,937.50	4,200.00	7,300.00
5014 · Office Supplies & Postage	20.40	20.00	311.70	250.00	1,000.00
5015 · Repairs & Maintenance					
Waste Stations	657.00		851.00		
Maintenance Contract	1,333.00	1,200.00	6,778.98	5,700.00	12,600.00
Fence	0.00	0.00	0.00	1,200.00	1,200.00
Light Fixtures	0.00	0.00	0.00	500.00	500.00
Snow Removal	0.00	0.00	600.00	2,000.00	2,500.00
Trees	0.00	0.00	5,794.29	750.00	750.00
Water Feature Repair/Pumps	0.00	0.00	0.00	500.00	500.00
5015 · Repairs & Maintenance - Other	0.00	0.00	-210.00	500.00	500.00
Total 5015 · Repairs & Maintenance	<u>1,990.00</u>	<u>1,200.00</u>	<u>13,814.27</u>	<u>11,150.00</u>	<u>18,550.00</u>
5020 · Taxes & Licenses	0.00	0.00	10.00	30.00	50.00
5025 · Utilities					
Electric	200.35	225.00	980.07	1,105.00	2,000.00
Water	0.00	0.00	0.00	0.00	2,200.00
Total 5025 · Utilities	<u>200.35</u>	<u>225.00</u>	<u>980.07</u>	<u>1,105.00</u>	<u>4,200.00</u>
Total Expense	<u>3,123.25</u>	<u>2,045.00</u>	<u>20,742.54</u>	<u>25,285.00</u>	<u>41,000.00</u>
Net Ordinary Income	<u>-2,513.25</u>	<u>-2,045.00</u>	<u>25,541.78</u>	<u>19,550.00</u>	<u>3,835.00</u>
Other Income/Expense					
Other Expense					
Capital Improvement-Trees	0.00	0.00	0.00	3,835.00	3,835.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,835.00</u>	<u>3,835.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-3,835.00</u>	<u>-3,835.00</u>
Net Income	<u><u>-2,513.25</u></u>	<u><u>-2,045.00</u></u>	<u><u>25,541.78</u></u>	<u><u>15,715.00</u></u>	<u><u>0.00</u></u>

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of July 31, 2020

Accrual Basis

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	31,851.10
1100 · Mountain West Savings	39,214.38
Total Checking/Savings	71,065.48
Accounts Receivable	
11000 · Accounts Receivable	697.36
Total Accounts Receivable	697.36
Total Current Assets	71,762.84
TOTAL ASSETS	71,762.84
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	45,837.27
Net Income	25,925.57
Total Equity	71,762.84
TOTAL LIABILITIES & EQUITY	71,762.84