

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
February 2021

Cash Basis

	Feb 21	Budget	Jan - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Member Dues	4,320.00	0.00	40,973.00	45,750.00	45,750.00
4007 · Late Charge	0.00		5.00		
Total Income	<u>4,320.00</u>	<u>0.00</u>	<u>40,978.00</u>	<u>45,750.00</u>	<u>45,750.00</u>
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	4,575.00	4,575.00
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	2,325.00	0.00	2,325.00	3,000.00	3,000.00
5011 · Management fee	595.00	600.00	1,178.88	1,100.00	7,300.00
5014 · Office Supplies & Postage	192.91	20.00	384.21	30.00	1,000.00
5015 · Repairs & Maintenance					
Waste Stations	150.00		275.00		
Maintenance Contract	0.00	0.00	0.00	0.00	12,600.00
Fence	0.00	0.00	0.00	1,200.00	1,200.00
Snow Removal	995.00	2,000.00	995.00	3,000.00	5,000.00
Trees	0.00	0.00	0.00	1,250.00	1,250.00
Water Feature Repair/Pumps	0.00	0.00	0.00	0.00	500.00
5015 · Repairs & Maintenance - Other	40.00	0.00	40.00	500.00	500.00
Total 5015 · Repairs & Maintenance	<u>1,185.00</u>	<u>2,000.00</u>	<u>1,310.00</u>	<u>5,950.00</u>	<u>21,050.00</u>
5020 · Taxes & Licenses	10.00	0.00	10.00	0.00	110.00
5025 · Utilities					
Electric	91.68	100.00	184.48	200.00	2,000.00
Water	0.00	0.00	0.00	0.00	2,800.00
Total 5025 · Utilities	<u>91.68</u>	<u>100.00</u>	<u>184.48</u>	<u>200.00</u>	<u>4,800.00</u>
Total Expense	<u>4,399.59</u>	<u>2,720.00</u>	<u>5,392.57</u>	<u>14,855.00</u>	<u>43,185.00</u>
Net Ordinary Income	-79.59	-2,720.00	35,585.43	30,895.00	2,565.00
Other Income/Expense					
Other Expense					
Capital Improvement-Trees	0.00	0.00	0.00	0.00	2,565.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,565.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2,565.00</u>
Net Income	<u><u>-79.59</u></u>	<u><u>-2,720.00</u></u>	<u><u>35,585.43</u></u>	<u><u>30,895.00</u></u>	<u><u>0.00</u></u>

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of February 28, 2021

Accrual Basis

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	42,527.21
1100 · Mountain West Savings	39,220.30
Total Checking/Savings	<u>81,747.51</u>
Accounts Receivable	
11000 · Accounts Receivable	6,068.26
Total Accounts Receivable	<u>6,068.26</u>
Total Current Assets	<u>87,815.77</u>
TOTAL ASSETS	<u><u>87,815.77</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	46,848.34
Net Income	40,967.43
Total Equity	<u>87,815.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>87,815.77</u></u>