

5 Financial Resolutions

to empower your year

The beginning of a new year is more than just a calendar reset; it's an opportunity to reassess your financial foundation, redefine your priorities, and set clear, actionable goals for the future. No matter where you are on your financial journey—whether you're a seasoned planner or just starting to take control of your finances—these resolutions are designed to help you enhance your financial health and build lasting security. By addressing key areas such as **charitable giving**, **organizational structure**, **risk management**, **budgeting**, and **financial education**, you can create a strategy that not only aligns with your goals but also adapts as your needs evolve. Start the year by setting up a financial framework that empowers you to navigate life's uncertainties and achieve the freedom and confidence you've envisioned.



01.

Define Your Charitable Legacy and Purposeful Spending

Consider setting up a Donor-Advised Fund (DAF) to streamline your charitable giving and receive potential tax benefits.



Identify Charities or Causes

Reflect on causes you believe in and decide on how much you want to contribute over time, whether it's annually, monthly, or as part of your estate.

Checklist



Identify your top charitable interests and research the best organizations to support.



Add Charitable Components to Your Estate Plan

Incorporate charitable beneficiaries in your estate plans, IRAs, life insurance policies, or investment accounts.

Checklist



Consult with an estate planner to designate charitable beneficiaries.



Make Giving Part of Your Everyday

Select brands, stores, and investments that align with your principles, such as eco-friendly, fair-trade, or socially responsible businesses.

Checklist



Make a list of brands you trust and commit to supporting them in everyday purchases.

02.

Organize and Strengthen Your Financial Foundation

Use a secure digital vault or encrypted cloud service to store essential documents. This adds an extra layer of security and accessibility.



Create or Update Your Estate Plan

Ensure your will, trust, Power of Attorney, and healthcare proxies reflect your latest wishes. A clear plan can help manage your assets and potentially provide a sense of security for your family.

Checklist



Schedule an estate planning consultation to create or review your plan.



Add Charitable Components to Your Estate Plan

List out all savings, retirement, and investment accounts, and ensure all contact details, beneficiaries, and account titles are current.

Checklist



Update beneficiary details for all accounts.



Store and Share Financial Information

Organize your key documents (tax returns, insurance policies, property deeds) in one secure location. Inform a trusted person, like your Power of Attorney, where these documents are located.

Checklist



Organize documents in a secure, accessible place and inform relevant parties.

03.

Prepare for the Unexpected with Safety Nets and Contingency Plans

Review your insurance annually and adjust as necessary to reflect changes in health, lifestyle, or financial goals.



Consider Diversifying Your Portfolio to Manage Risk

Avoid concentration in one sector by spreading investments across various assets to reduce risk. Consider adding low-risk options like bonds or fixed annuities.

Checklist



Review and diversify your investment portfolio with a financial professional.



Plan for Rising Costs

Include inflation, healthcare, and education cost projections in your financial plan to ensure you're prepared for future expenses.

Checklist



Update your financial plan to account for inflation and rising costs.



Evaluate Insurance Needs

Make sure your insurance covers potential liabilities, from health and life to long-term care, identity theft, and property.

Checklist



Assess your insurance policies to make sure you have full protection.

04.

Organize and Strengthen Your Financial Foundation

Use a secure digital vault or encrypted cloud service to store essential documents. This adds an extra layer of security and accessibility.



Evaluate Your Spending

Regularly review your expenses, identifying areas for cuts like unused subscriptions, memberships, or high-cost luxuries.

Checklist



List out expenses and subscriptions to assess for unnecessary spending.



Redeem Unused Assets

Gather unused gift cards, reward points, or credits and put them to good use. These can potentially enhance your budget.

Checklist



Utilize or cash in unused gift cards, points, or loyalty rewards.



Strengthen Credit and Debt Management

Know your credit score, calculate your debt-to-income ratio, and work to reduce high-interest debt. Regularly check for avoidable fees on your accounts and credit cards.

Checklist



Review your credit score monthly and eliminate fees where possible.

05.

Invest in Financial Knowledge and Tax Strategies

Review your insurance annually and adjust as necessary to reflect changes in health, lifestyle, or financial goals.



Maximize Employment and Government Benefits

Fully understand your HSA, 401(k) match, disability, and life insurance options. These can provide essential support for your long-term plan.

Checklist



Enroll in or maximize employer benefits like HSAs and 401(k) matches.



Estate and Liability Planning

Consult a legal expert to understand estate planning tools like wills and trusts, especially if you're a business owner or involved in high-liability activities.

Checklist



Meet with a legal expert to review or update your estate plan.



Tax Efficiency

Regularly meet with a financial or tax professional to optimize your tax strategy and reduce liabilities. From tax-efficient funds to retirement account strategies, small adjustments can make a big difference.

Checklist



Schedule an annual tax planning session to maximize deductions and minimize liabilities.

Bonus

Build a Financial Routine to Stay on Track

Connect with our team for a personalized, no-obligation consultation, and let's work together to build a strong financial foundation.



Monthly Check-Ins

Review your progress on financial goals monthly to stay motivated and adjust as needed.

Checklist



Set monthly financial review reminders.



Celebrate Milestones

Acknowledge your achievements, whether it's hitting a savings target, paying off debt, or completing an estate plan.

Checklist



Celebrate reaching each major milestone.



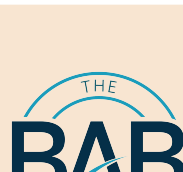
Teach Financial Literacy

Share your journey with family members or friends to build a legacy of responsible financial habits.

Checklist



Include family in the financial planning process to pass on these valuable habits.



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