



Board Member Essentials



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Agenda

- Welcome & Introductions
- Board Member Essentials
- Q&A/Closing Comments

Board of Director Responsibilities Overview



Setting and monitoring strategic and business planning



Appointing and overseeing management



Communicating with stakeholders



Overseeing risk management



Overseeing corporate controls and information systems



Establishing and maintaining effective governance practices

Board and Officer Accountabilities

Duty of Loyalty

To act in the best interests of the organization

a.k.a fiduciary duty

Duty of Care

Exercising the “care, diligence and skill that a reasonable prudent person would exercise in comparable circumstances”

Directors and officers can be personally liable to the organizations they serve and other stakeholders for losses (and unlawful gains) which result from breaching these duties.

Key Principles to Remember

Oversight, Insight and
Foresight

Noses in, Fingers Out



Closing Comments

