



# Financial Management for non-Financial Managers

**Course Duration:** 3 Days...OR MODULAR-BASED UPON ARRANGEMENT

## PURPOSE

*This course is designed to empower non-financial managers with a solid understanding of financial management and management accounting. By mastering these essential skills, you'll make informed decisions regarding the financial aspects of personal, business, and organizational strategies.*

*We will cover key components of financial statements and how to use this information for strategic analysis, resource allocation, and budgeting. You will learn about income/revenue, expenses, assets, and liabilities, along with the risks of volatile credit management, interest rates, and inflation.*

*Additionally, we'll explore costs, profit, contribution margin, national revenue sources, GDP principles, types of taxation, and effective cash management strategies. Join us to enhance your financial acumen and boost your leadership skills in today's dynamic business environment!*

## MODULES

1. Introduction to basic financial understanding – basic bookkeeping and accounting principles
2. Understanding personal Finance and how to manage oneself
3. Organisational financial management – an overview
4. Understanding financial statements
5. Costing, Budgeting and forecasting,
6. The people difference – system integration

## OUTCOMES

- ✓ Complete understanding of the Accounting and Bookkeeping principles behind Financial and management
- ✓ How to organise your personal finances for a successful life, benefits of understanding how money works.
- ✓ The nature of costs, principles of cost coding and integration to COA (Chart of Accounts)
- ✓ Understand financial statements and how the budgeting process work
- ✓ Explain the difference between Assets, liability and equity ; Nature of Income and expenditure; and to distinguish between long / short term assets and liability.
- ✓ How each person can contribute to the success of your company by doing things right first time and improving quality
- ✓ Discuss the methods of analysis (ratios) of financial statements and how to use these

## WHO SHOULD ATTEND?

All Managers who are involved in the Financial Management within the organisation at group, departmental, divisional, business unit or executive level who have not formally studied Finance and Accounting; but involved in the Financial Management of an organisation.

## YOUR FACILITATOR - DONALD HJUL

is a Specialist Facilitator and Professional OD Consultant who has over 38 years of experience in the Private, Public and NPO sectors across international boundaries and within many sectors and industries.

This includes Financial & Commercial Management functions - from intern to Executive level; within a multi-national corporate environment; in addition to the last 22 years as a Professional in the Public and Private sector in this subject matter. He is actively involved in Business Planning, Organisational and Business Development across economic sectors and industries.

He has completed several Programmes with the UNISA Graduate School of Business; during the period 1990 to 2000 and graduated from the FMP, MDP and SMP (AEP) programmes of the business school.

His passion is empowering people in Business Development; Business Management; Organisational Design and Development; Performance & Project Management; as well as appropriate HR and the development of Human Capital in organisations.