

Thursday, July 17, 2025

To,
PFL Infotech Limited,
House Number 1-10-122-125/B-2/,
Flat No.102, Block B2, Radha Krishna Towers,
Mayuri Marg, Begumpet, Hyderabad,
Secunderabad - 500016, Telangana, India

Reference : Open Offer made by Mr. Parmanand Chand (Acquirer) for acquisition of up to 19,44,306 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of the PFL Infotech Limited.

Dear Sir/ Madam,

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by Mr. Parmanand Chand ('Acquirer'). The Acquirer has announced an Open Offer in compliance with the provisions of Regulations 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 19,44,306 Offer Shares representing 26.00% of the Voting Share Capital of PFL Infotech Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹2.00/- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹38,88,612.00/- that will be offered to the Public Shareholders who validly tender their Offer Shares.


This Offer is triggered in compliance with the provisions of Regulations 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Monday, December 02, 2024, wherein the Acquirer has agreed to acquire 4,85,730 Sale Shares, representing 6.50% of the Voting Share Capital of the Target Company from the Selling Promoters Shareholders, namely being, Mr. Pulla Amresh Kumar (Selling Promoter Shareholder 1) and Mr. Pulla Srikanth (Selling Promoter Shareholder 2) at a Negotiated Price of ₹2.00/- per Sale Share, aggregating to an amount of ₹9,71,460.00/-, payable subject to the terms and conditions specified in the said Share Purchase Agreement.

In light of the above and in accordance with the provisions of Regulations 18(7) of the SEBI (SAST) Regulations, the Pre-Open Offer Advertisement cum corrigendum to the Letter of Offer ('Pre-Open Offer Advertisement') for the aforesaid Offer today, i.e., Thursday, July 17, 2025 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Mana Telangana (Telugu Daily) (Hyderabad Edition) ('Newspapers') and the same has been enclosed herewith for your kind perusal ('Pre-Open Offer Advertisement').

We hope your good self will find the above in order and we request you to kindly upload the Pre-Open Offer Advertisement on your website at the earliest.

Thank you for your attention to this matter.

Yours faithfully
For Swaraj Shares and Securities Private Limited


Mr. Tanmoy Banerjee
(Director)
Encl.: As above

Swaraj Shares and Securities Private Limited

 tanmoy@swarajshares.com  pankita@swarajshares.com  www.swarajshares.com
 +91 9874283532  +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India
Branch Office - 402, Antariksh, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India