

Thursday, August 14, 2025

To,
PFL Infotech Limited,
House Number 1-10-122-125/B-2/
Flat No.102, Block B2, Radha Krishna Towers,
Mayuri Marg, Begumpet, Hyderabad,
Secunderabad - 500016, Telangana, India

Reference : **Open Offer made by Mr. Parmanand Chand (Acquirer) for acquisition of up to 19,44,306 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of the PFL Infotech Limited.**

Dear Sir/ Madam,

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by Mr. Parmanand Chand ('Acquirer'). The Acquirer has announced an Open Offer in compliance with the provisions of Regulations 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 19,44,306 Offer Shares representing 26.00% of the Voting Share Capital of PFL Infotech Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹2.00/- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹38,88,612.00/- that will be offered to the Public Shareholders who validly tender their Offer Shares.


This Offer is triggered in compliance with the provisions of Regulations 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Monday, December 02, 2024, wherein the Acquirer has agreed to acquire 4,85,730 Sale Shares, representing 6.50% of the Voting Share Capital of the Target Company from the Selling Promoters Shareholders, namely being, Mr. Pulla Amresh Kumar (Selling Promoter Shareholder 1) and Mr. Pulla Srikanth (Selling Promoter Shareholder 2) at a Negotiated Price of ₹2.00/- per Sale Share, aggregating to an amount of ₹9,71,460.00/-, payable subject to the terms and conditions specified in the said Share Purchase Agreement.

In light of the above and in accordance with the provisions of Regulations 18(12) of the SEBI (SAST) Regulations, the Post-Offer Public Announcement ('Post-Offer Advertisement') for the aforesaid Offer today, i.e., Thursday, August 14, 2025 in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), and Mana Telangana (Telugu Daily) (Hyderabad Edition) ('Newspapers') and the same has been enclosed herewith for your kind perusal ('Post-Offer Advertisement').






We hope your good self will find the above in order and we request you to kindly upload the Post-Offer Public Announcement on your website at the earliest.

Thank you for your attention to this matter.

Yours faithfully
For Swaraj Shares and Securities Private Limited


Ms. Prajna Nayak
(Compliance Officer)
Encl. AS above

Swaraj Shares and Securities Private Limited

 tanmoy@swarajshares.com  pankita@swarajshares.com  www.swarajshares.com
 +91 9874283532  +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India
Branch Office - 402, Antariksh, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India

PFL INFOTECH LIMITED

Corporate Identification Number: L72200TG1993PLC007005:

Registered Office: House Number 1-10-122-125/B-2/1, Flat No.102, Block B2, Radha Krishna Towers, Mayuri Marg, Begumpet, Hyderabad,
Secunderabad - 500016, Telangana, India;

Contact Number: +91-9666699809/ +91-40-64555707; **Email Address:** pflinfotech@gmail.com; **Website:** www.pflinfotech.in;

OPEN OFFER FOR ACQUISITION OF UP TO 19,44,306 OFFER SHARES REPRESENTING 26.00% OF THE VOTING CAPITAL OF PFL INFOTECH LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹2.00/-, PAYABLE IN CASH, BY MR. PARMA NAND CHAND (ACQUIRER), PURSUANT TO AND IN COMPLIANCE WITH THE PROVISIONS OF REGULATION 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED.

This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18(12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Monday, December 02, 2024 ('Public Announcement'), (b) Detailed Public Statement dated Wednesday, December 04, 2024 in connection with this Offer, published on behalf of the Acquirer on Thursday, December 05, 2024, in Financial Express (English daily) [All Editions], Jansatta (Hindi daily) [All Editions], Mumbai Lokshadhe (Marathi Daily) [Mumbai Edition], and Mana Telangana (Telugu Daily) [Hyderabad Edition] ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Wednesday, December 11, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'), (d) Letter of Offer with along with Form of Acceptance-Acknowledgement (for holding Equity Shares in physical form), and Form SH-4 Securities Transfer Form dated Tuesday, July 08, 2025 ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, July 15, 2025 and published in the Newspapers on Wednesday, July 16, 2025 ('Recommendations of the Independent Directors of the Target Company'), (f) Pre-Offer public corrigendum to the Detailed Public Statement dated Wednesday, July 16, 2025, which was published in the Newspapers on Thursday, July 17, 2025 ('Pre-Offer Public Announcement corrigendum to the Detailed Public Statement'), (g) the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement, and this Post-Offer Public Announcement are hereinafter collectively referred to as 'Offer Documents' issued by the Manager on behalf of the Acquirer.

The capitalized terms used but not defined in this this Post-Offer Public Announcement shall have the meaning assigned to such terms in the Offer Documents.

1.	Name of the Target Company	M/s PFL Infotech Limited, a Public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity number 'L72200TG1993PLC007005', bearing Permanent Account Number allotted under the Income Tax Act, 1961 'AACCP7177N', with its registered office located at House Number1-10-122-125/B-2/ Flat No.102, Block B2, Radha Krishna Towers, Mayuri Marg, Begumpet, Hyderabad, Secunderabad, Telangana - 500016, India.			
2.	Name of the Acquirer and PAGs	Mr. Parma Nand Chand, son of Mr. Rambihari Chand, aged about 57 years, Indian Resident, bearing Permanent Account Number 'ACGP3634E' allotted under the Income Tax Act, 1961, resident at D-3003, Lloyds Estate, Sangam Nagar, Near Vidyalankar College, Wadala East, Antop Hill, Mumbai - 400037, Maharashtra, India. The Acquirer can be contacted via telephone at '91-9821037064' or via Email Address at 'chandparmanand1967@gmail.com'			
3.	Name of Manager to the Offer	There are no persons acting in concert with the Acquirer for the purpose of this Offer.			
4.	Name of Registrar to the Offer	Swaraj Shares and Securities Private Limited			
5.	Offer Details	Integrated Registry Management Services Private Limited			
5.1	Date of Opening of the Offer	Friday, July 18, 2025			
5.2	Date of Closing of the Offer	Thursday, July 31, 2025			
6.	Date of Payment of Consideration	Thursday, August 07, 2025			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals (Pursuant to the tendering of Offer Shares by some of the Public Shareholders under this Offer)		
7.1	Offer Price	₹2.00/-	₹2.00/-		
7.2	Aggregate number of Equity Shares tendered	19,44,306	10		
7.3	Aggregate number of Equity Shares accepted	19,44,306	10		
7.4	Size of the Open Offer(Number of Equity Shares multiplied by Offer Price per Equity Share)	₹38,88,612.00/-	₹20.00/-		
7.5	Sale Shares proposed to be acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	4,85,730	4,85,730		
b)	% of Voting Share Capital	6.50%	6.50%		
7.6	Equity Shares acquired by way of Offer				
a)	Number of Equity Shares	19,44,306	10		
b)	% of Voting Share Capital	26.00%	0.0001%		
7.7	Equity Shares acquired between the Public Announcement date and the Letter of Offer				
a)	Number of Equity Shares	Nil	Nil		
b)	% of Voting Share Capital	Not Applicable	Not Applicable		
7.8	Post-Offer shareholding of the Acquirer				
a)	Number of Equity Shares	24,30,036	4,85,740		
b)	% of Voting Share Capital	32.50%	6.50%		
7.9	Pre-Offer and Post-Offer shareholding of the Public Shareholders				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	69,92,370	50,48,064	69,92,370	69,92,360
b)	% of Voting Share Capital	93.50%	67.50%	93.50%	93.50%
8.	The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.				
9.	The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22(1), and 22(3) of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoters of the Target Company, in accordance with the provisions of Regulation 31A(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (" SEBI (LODR) Regulations ").				
10.	A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in , BSE Limited at www.bseindia.com and the registered office of the Target Company.				

ISSUED BY MANAGER TO THE OFFER



SWARAJ
SHARES & SECURITIES PVT LTD

Swaraj Shares and Securities Private Limited

Swaraj Shares and Securities Private Limited
Corporate Identification Number: U51101WB2000PTC092621

Principal Place of Business: Unit No 402, Antariksh, Thakoor House, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra, India

Contact Person: Tanmoy Banerjee/ Pankita Patel

Contact Number: +91-22-69649999

Email Address: takeover@swarajshares.com

Investor grievance Email Address: investor.relations@swarajshares.com

SEBI Registration Number: INM00012980

Validity: Permanent

For and on behalf of
Sd/
Mr. Parma Nand Chand
Acquirer

Date: Wednesday, August 13, 2025
Place: Mumbai