

Date: September 9, 2019

RESOLUTION NO. 19-01

**A RESOLUTION OF ELLISPORT BAY SEWER DISTRICT, OF BONNER COUNTY, IDAHO,
ESTABLISHING A POLICY TO ADDRESS REPURCHASING LOCAL IMPROVEMENT
DISTRICT CAPACITY (HOOKUPS)**

**ELLISPORT BAY SEWER DISTRICT
Bonner County, Idaho**

WHEREAS, Ellisport Bay Sewer District OF Bonner County, Idaho (the "District") is a political subdivision of the State of Idaho operating and existing as a special purpose district pursuant to the laws of the State of Idaho; and

WHEREAS, the District has, in the past, repurchased unwanted capacity created through Local Improvement District No. 1 (sometimes referred to as LID No. 1); and

WHEREAS, the District's decision to repurchase shall be based on, but not limited to the following: District's need for committed unused capacity to be available for sale and the District's financial capability repurchase the capacity; and the desire of other members in the District to acquire the right to utilize the capacity;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The District hereby establishes the amount of repurchase dollars paid to landowner shall be equal to the amount of principal payments made at the date of the repurchase (principal equity), less a \$300.00 administrative fee, less any accrued interest to the date of the repurchase.
2. If the Board determines that it is not in the District's best interest of the District to repurchase the committed capacity at that time, the property owner's name shall be placed on a waiting list in the order that the request was received, i.e. the oldest request shall be first on the list.
3. This Resolution replaces Resolution No. 15-2 in its entirety.

**THIS RESOLUTION IS DULY PASSED AT A (PLEASE CHECK ONE/ /REGULAR/ /SPECIAL)
MEETING OF THE ELLISPORT BAY SEWER DISTRICT BOARD OF DIRECTORS HELD ON
THE DATE SET FORTH ABOVE.**

Passed and adopted by the BOARD of the SEWER DISTRICT the 9th day of September 2019,
by the following votes.

Ayes 3 Nays 0

ATTESTED BY:


Secretary


Chair