

# Family Enterprise Survey



*Please use this worksheet to generate a conversation in your own family. I would encourage you to print multiple copies and ask family members to score them individually. Then, convene at some point to discuss the results. For each of the items, simply rank 1 to 10. 1 being poor and 10 being great.*

1. Does your family have a written charter or mission? Something that is communicated and understood by affected family members?

1    2    3    4    5    6    7    8    9    10

2. Succession Planning

*Is there a communicated succession plan? If the plan is an exit – has that been communicated?*

1    2    3    4    5    6    7    8    9    10

*Is there an emergency plan for unexpected events?*

1    2    3    4    5    6    7    8    9    10

*Does it include interim leadership?*

1    2    3    4    5    6    7    8    9    10

*Has it been communicated?*

1    2    3    4    5    6    7    8    9    10

3. Has the family identified outside advisors for key areas of your enterprise?

*Estate planning?*

1    2    3    4    5    6    7    8    9    10

*Wealth management?*

1    2    3    4    5    6    7    8    9    10

*Corporate governance?*

1    2    3    4    5    6    7    8    9    10

*Family advisory council?*

1 2 3 4 5 6 7 8 9 10

*Board of Directors?*

1 2 3 4 5 6 7 8 9 10

*Others specific to your organization need/industry?*

1 2 3 4 5 6 7 8 9 10

4. Are your outside advisors aware of your family charter or mission, and do they understand it?

1 2 3 4 5 6 7 8 9 10

5. Regardless of an exit or succession, has the next generation been introduced to and had a chance to build relationships with the advisors?

1 2 3 4 5 6 7 8 9 10

6. Does your family have an advisor who can act as a facilitator in case of conflicts or misunderstandings? Do you have documented and reviewed a conflict resolution strategy?

1 2 3 4 5 6 7 8 9 10