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**S. Sahoo & Co.**  
Chartered Accountants

**Independent Auditor's Report**

To  
the Members of Board  
GeoHazard Society

**Report on the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of GeoHazard Society [Registration No. S-60672, PAN: AABTG1522G], which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2020, and its surplus for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the management for the Financial Statements**

4. The Trust ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

#### Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2020:

- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in New Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of management and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Trust has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Trust has been incorporated in the books of accounts properly.
- f. Trustee of the Trust appeared before us and furnished all information required for audit;
- g. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- h. Trust has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Trust wherever applicable;





- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under;
- a. Trust has filed its Income Tax Return for the Financial Year 2018-19 on or before the due date prescribed under section 139(1) of the Income Tax Act.
  - b. Trust has filed its FC Return for the financial year 2018-19 on or before the due date prescribed un the FCRA 2010.
  - k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Trust were identified;
  - l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Trust;
  - m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Trust. Further, Trust only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Trust;
  - n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For & on Behalf:

S. Sahoo & Co.

Chartered Accountants



CA. Subhajit Sahoo, FCA, LLB

Partner

M. M. No. 057426

UDIN: 20057426AAAAXU7171

F.R.N.: 0322952E

Date: 31-10-2020

Place: New Delhi

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**GEOHAZARDS SOCIETY**  
71, B-Floor, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110024

**Balance Sheet as on 31st March 2020**

		Amount in Rs.	
	Schedule	2019-20	2018-19
<b>Sources of Funds</b>			
<b>I. General Fund</b>		2,651,340	1,396,959
Opening Balance		1,320,334	1,254,381
Add : Surplus transferred from Income & Expenditure A/C		<b>3,971,674</b>	<b>2,651,340</b>
<b>II. Loan Fund</b>		-	-
a. Secured Loans		-	-
b. Unsecured Loans		-	-
<b>Total</b>	<b>[ I + II ]</b>	<b>3,971,674</b>	<b>2,651,340</b>
<b>Application of Funds</b>			
<b>I. Fixed Assets</b>	[01]	153,378.21	115,480
Gross Block		73,755.17	52,110
Less : Depreciation		<b>79,623</b>	<b>63,370</b>
Closing Book Value			
<b>A. Current Assets, Loans &amp; Advance</b>		2,884	701
Cash in Hand		3,479,047	2,533,064
Cash at Bank	[02]	446,119	241,280
Loans & Advances		-	100,000
Sundry Debtor	<b>A</b>	<b>3,928,051</b>	<b>2,875,045</b>
<b>B. Current Liabilities &amp; Provisions</b>		-	59,000
Audit Fees Payable	[03]	36,000	228,075
Expenses Payable	<b>B</b>	<b>36,000</b>	<b>287,075</b>
<b>II. Net Current Assets</b>	<b>[ A - B ]</b>	<b>3,892,051</b>	<b>2,587,970</b>
<b>Total</b>	<b>[ I + II ]</b>	<b>3,971,674</b>	<b>2,651,340</b>

Significant Accounting Policies and Notes to Accounts  
In terms of our report of even date

[10]

For & on Behalf:

S. Sahoo & Co.  
Chartered Accountants



[S. Subhajit Sahoo, FCA, LLB]  
Partner

MM No. 57426  
FRN: 322952E

Place: New Delhi  
Date:-

For:

Geohazards Society

*[Signature]*  
President

For GeoHazards Society

(Hari Kumar)  
President

*[Signature]*  
Treasurer

For GeoHazards Society

(Sabitia K)  
Treasurer

GEOHAZARDS SOCIETY			
71, B-Floor, Vinobapuri, Lajpat Nagar - II			
New Delhi - 110024			
Income & Expenditure Account for the Year ended 31.03.2020			
		Amount in Rs.	
	Schedule	2019-20	2018-19
<b>INCOME</b>			
Professional Fees		3,822,279	3,595,146
Donation		6,818	
Interest Income		91,829	68,244
Interest on Income Tax Refund		6,270	-
Consultancy Income		12,006	
Loans & Advances			
<b>Total</b>		<b>3,939,202</b>	<b>3,663,390</b>
<b>EXPENDITURE</b>			
Programme Expenditure			15,000
Disaster Management Programme	[04]	2,125,904	1,906,844
Environmental Awareness Programme	[05]	87,785	-
Thales Project			
Administrative Expenditure	[06]	383,534	472,924
Depreciation	[01]	21,645	12,926
Misc. Expenditure written off		-	1,315
<b>Total</b>		<b>2,618,868</b>	<b>2,409,009</b>
Excess of Income over Expenditure transferred to General Fund		<b>1,320,334</b>	<b>1,254,381</b>

Significant Accounting Policies and Notes to Accounts  
In terms of our report of even date

[10]

For & on Behalf:

S. Sahoo & Co.

Chartered Accountants

For:  
Geohazards Society



[Signature] CA Subhajit Sahoo, FCA, LLB]

Partner

MM No. 57426

FRN: 322952E

President

[Signature]  
Treasurer

For GeoHazards Society

For GeoHazards Society

Place: New Delhi

Date:-

[Signature]  
(Hari Kumar)  
President

(Sabita K)  
Treasurer

GEOHAZARDS SOCIETY			
71, B-Floor, Vinobapuri, Lajpat Nagar - II			
New Delhi - 110024			
Receipts & Payment Account for the Year ended 31.03.2020			Amount in Rs.
	Schedule	2019-20	2018-19
<b>RECEIPT</b>			
Opening Balance		701	558
Cash in Hand		2,533,064	1,018,065
Cash at Bank		3,822,279	3,595,146
Professional Fees		6,818	-
Donation		91,829	68,244
Interest Income		6,270	257,338
Interest on Income Tax Refund		12,006	
Consultancy Income			
Total		6,472,967	4,939,351
<b>PAYMENT</b>			
Programme Expenditure		-	15,000
Disaster Management Programme	[08]	2,125,904	1,906,844
Environmental Awareness Programme	[09]	87,785	-
Thales Project			
Fixed assets purchased	[01]	37,898	10,820
Administrative Expenditure		383,534	472,923
		355,914.00	
Closing Balance		2,884	701
Cash in Hand		3,479,047	2,533,064
Cash at Bank			
Total		6,472,967	4,939,351

Significant Accounting Policies and Notes to Accounts

[10]

In terms of our report of even date

For & on Behalf:

S. Sahoo & Co.  
Chartered Accountants



[CA Subhajit Sahoo, FCA, LLB]

Partner

MM No. 57426

FRN: 322952E

Place: New Delhi

Date:-

*S. Sahoo*

*[Signature]*

President

For GeoHazards Society

(Hari Kumar)  
President

For:

Geohazards Society

*[Signature]*

Treasurer

For GeoHazards Society

(Sabita K)  
Treasurer



**GEOHAZARDS SOCIETY**  
71, B-Floor, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110024

SCHEDULE (9) : FIXED ASSETS											Amount in Rs.
PARTICULARS	GROSS BLOCK				Rate of Dep.	DEPRECIATION			NET BLOCK		
	As at	Addition		Deletion		Upto	During the year		Upto	As on	As on
	01.04.2018	> 6 months	< 6 months				31.03.2019	01.04.2018			
Furniture & Fixture	30,538.55	-	-	-	10%	11,235.17	1,931.34	-	13,166.51	17,382.04	19,313.38
Distance Training Equipments	3,061.69	-	-	-	15%	1,729.25	199.87	-	1,929.12	1,132.57	1,332.44
Camera	26,231.17	-	-	-	15%	12,093.39	3,120.67	-	14,214.06	12,017.11	14,137.78
Electric Kettle	405.73	-	-	-	15%	260.24	51.82	-	282.06	123.67	145.49
Fluores	145.04	-	-	-	15%	93.04	7.80	-	100.84	44.20	52.00
Inverter	2,536.33	-	6,100.00	-	15%	1,626.81	623.93	-	2,250.74	8,785.59	909.83
Printer	2,290.24	-	-	-	40%	1,715.01	232.40	-	1,947.40	348.74	581.23
Presenters Logitech Cordless	5,506.13	-	-	-	15%	2,002.78	325.60	-	2,328.38	3,977.85	3,503.35
Fan & Air Purifier	9,738.76	-	-	-	40%	4,471.54	2,106.89	-	6,578.43	3,160.33	5,267.22
Fire Extinguisher	1,336.20	-	-	-	15%	638.70	104.63	-	743.33	592.87	697.50
Refrigerator	5,107.14	-	-	-	15%	2,441.18	399.89	-	2,841.07	2,266.07	2,665.96
Laptops	4,920.80	25,500.00	-	-	40%	4,637.36	10,313.38	-	14,950.74	15,470.06	283.44
Mobile Phones	8,303.73	5,898.00	-	-	15%	1,832.18	1,854.68	-	3,686.86	10,509.87	6,466.55
Air Conditioner	15,352.70	-	-	-	15%	7,338.50	1,202.15	-	8,540.63	6,812.07	8,014.20
TOTAL (A)	115,480.21	31,398.00	6,500.00	-		52,110.15	21,645.02	-	73,755.17	79,623.04	63,370.06

*(Signature)*

For GeoHazards Society

(Hari Kumar)  
President

*(Signature)*

For GeoHazards Society

(Sabitia K)  
Treasurer





(9)

Notes to financial statements for the year ended March 31, 2020

	Amounts in Rs.	
	2019-20	2018-19
<b>SCHEDULES</b>		
<b>Schedule 02: Loan &amp; Advances</b>	424,119	219,280
TDS Receivable	22,000	22,000
Security Deposit - Rent	<b>446,119</b>	<b>241,280</b>
<b>TOTAL</b>		
<b>Schedule 03: Expenses Payable</b>	20,000	20,500
Accounts Payable	-	51,000
O/S Consultancy Charges	-	21,641
TDS Payable	-	134,934
Salary Payable	16,000.00	-
Other Payable	<b>36,000</b>	<b>228,075</b>
<b>TOTAL</b>		
<b>Income &amp; Expenditure A/c</b>		
<b>Schedule 04: Environmental Awareness Programme</b>	-	22,616
Accommodation and Fooding	324,303.00	924,660
Consultancy Others	1,407,614.00	782,700
Salary	57,672.00	44,216
Printing and Stationery	336,315.00	42,897
Travelling	-	14,342
Shimla Hospital Safety Project Expense	-	75,413
Internship Fee for Trainer	-	-
Other Expenses	<b>2,125,904</b>	<b>1,906,844</b>
<b>TOTAL</b>		
<b>Schedule 05: THALES project</b>		
<b>Programme Expenses</b>	18,000.00	-
Salary to Project Staff	46,752.00	-
Travelling	-	-
<b>Administrative Expenses</b>	1,300.00	-
Internet & Telephone Expenses	10,675.00	-
Misc Expenses	11,058.00	-
Office Expense	<b>87,785</b>	<b>-</b>
<b>TOTAL</b>		

For GeoHazards Society

(Hari Kumar)  
President

For GeoHazards Society

(Sabita K)  
Treasurer



**Schedule 06: Administrative Expenditure**

Audit Fee	5,900.00	66,570
Bank Charges	118.00	-
Electricity Exp	31,770.00	38,760
Insurance Expenses	8,683.00	4,342
Interest & Penalties	340.00	-
Misc Expenses	33,395.00	-
Office Exp.	58,060.00	136,770
Legal and Professional Charges	-	-
Office Rent	230,010.00	207,400
Telephone & Internet Exp.	15,258.00	19,081
<b>TOTAL</b>	<b>383,534</b>	<b>472,924</b>

**Receipt & Payment A/c**

**Schedule 07: Environmental Awareness Programme**

Accommodation and Fooding	-	22,616
Consultancy Others	324,303.00	924,660
Salary	1,407,614.00	782,700
Printing and Stationery	57,672.00	44,216
Travelling	336,315.00	42,897
Shimla Hospital Safety Project Expense	-	14,342
Internship Fee for Trainer	-	75,413
Other Expenses	-	-
<b>TOTAL</b>	<b>2,125,904</b>	<b>1,906,844</b>

**Schedule 08: THALES project**

**Programme Expenses**

Salary to Project Staff	18,000.00	-
Travelling	46,752.00	-
<b>Administrative Expenses</b>		
Internet & Telephone Expenses	1,300.00	-
Misc Expenses	10,675.00	-
Office Expense	11,058.00	-
<b>TOTAL</b>	<b>87,785</b>	<b>-</b>

**Schedule 09: Administrative Expenditure**

Audit Fee	5,900	66,570
Bank Charges	118	-
Electricity Exp.	31,770	38,760
Insurance Expenses	8,683	4,342
Interest & Penalties	340	-
Misc Expenses	33,395	-
Office Exp.	58,060	136,770
Legal and Professional Charges	-	-
Office Rent	230,010	207,400
Telephone & Internet Exp.	15,258	19,081
<b>TOTAL</b>	<b>383,534</b>	<b>472,923</b>

*Hahn*  
For GeoHazards Society

\*\*\*  
(Hari Kumar)  
President

*Sabita*  
For GeoHazards Society

(Sabita K)  
Treasurer



GEOHAZARDS SOCIETY  
71, B-FLOOR, VINOBA PURI,  
LAJPAT NAGAR  
NEW DELHI - 110024 (INDIA)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:** Assets are stated at written down value in the balance sheet. No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1961.

Item	Rate of Depreciation
Furniture & Fixture	10%
Office Equipment	15%
Computer	40%

4. **Income Recognition:** Restricted project grants were recognized as income on the basis of utilization where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding /donor agencies.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.





3. Organization has filed income tax return for the Financial Year 2018-2019 on or before the due date.
4. Organization has filed FC Return for the Financial Year 2018-2019 on before the due date.
5. Pending Legal Case  
As informed to us by the Management there is no pending legal case against the organization.
6. The Organization is registered under
  - a) Under section 12A & 80G of the Income Tax Act, 1961.
  - b) Under FCRA Act with the Ministry of Home Affairs FCRA No.- 231661448.
  - c) PAN of the Trust. AABTG1522G.
  - d) TAN of the Trust. DELG12163E.

For & on behalf:  
**S. SAHOO & CO.**  
Chartered Accountants



*[Signature]*

**CA. Subhajit Sahoo, FCA, llb**  
Partner  
MM No. 57426  
Firm No. 322952E

Place: New Delhi  
Date:

For & on behalf:  
**GEOHAZARDS SOCIETY**

*[Signature]*  
President

For GeoHazards Society

(Hari Kumar)  
President

*[Signature]*

Treasurer

For GeoHazards Society

(Sabita K)  
Treasurer