

## Independent Auditor's Report

To,  
The Members of Board  
GeoHazard Society,  
71, B-Floor, Vinodpuri, Lajpat Nagar-II  
New Delhi 110024

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of GeoHazard Society [Registration No. S-60672, PAN: AABTG1522G], which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Account, significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2023, and its surplus for the year ended on that date.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



4. The Trust ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



misrepresentations, or the creation of

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

#### Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2023:



regular basis. The books of accounts are maintained in New Delhi location in our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;

- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of management and the same are in agreement with Books of account on the date of our audit;
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. Trust has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Trust has been incorporated in the books of accounts properly.
- f. Trustee of the Trust appeared before us and furnished all information required for audit;
- g. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- h. Trust has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Trust wherever applicable;
- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under;
- a. Trust has filed its Income Tax Return for the Financial Year 2021-22 on or before the due date prescribed under section 139(1) of the Income Tax Act.





- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Trust were identified;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Trust;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Trust. Further, Trust only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Trust;
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For & on Behalf:  
S. Sahoo & Co.  
Chartered Accountants  
F.R.N.: 0322952E

*S. Sahoo*



CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. M. No. 057426

UDIN: 23057426BGTJP7850  
Date: 01-09-2023  
Place: New Delhi

Balance Sheet as on 31st March 2023

	Schedule	2022-23	2021-22
<b>Sources of Funds</b>			
I. General Fund			
Opening Balance		8,770,003.02	9,313,917.02
Add : Surplus transferred from Income & Expenditure A/C		(480,969.89)	(543,914.00)
		<u>8,289,033.13</u>	<u>8,770,003.02</u>
II. Loan Fund			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
<b>Total</b>	<b>[ I + II ]</b>	<b>8,289,033.00</b>	<b>8,770,003.00</b>
<b>Application of Funds</b>			
I. Fixed Assets			
Gross Block	[01]	362,315.67	211,321.67
Less : Depreciation		<u>173,674.41</u>	<u>112,823.38</u>
Closing Book Value		<u>188,641.26</u>	<u>98,498.29</u>
II. Investment			
		2,000,000.00	
		<u>2,000,000.00</u>	
A. Current Assets, Loans & Advance			
Cash in Hand		801.62	2,399.50
Cash at Bank		5,732,631.41	8,323,470.71
Loans & Advances	[02]	663,423.00	649,534.00
Sundry Debtor			
	A	<u>6,396,856.03</u>	<u>8,975,404.21</u>
B. Current Liabilities & Provisions			
Expenses Payble	[03]	296,465.00	303,900.00
	B	<u>296,465.00</u>	<u>303,900.00</u>
II. Net Current Assets	[ A - B ]	<u>6,100,391.03</u>	<u>8,671,504.21</u>
<b>Total</b>	<b>[ I + II ]</b>	<b>8,289,033.00</b>	<b>8,770,003.00</b>

Significant Accounting Policies and Notes to Accounts  
In terms of our report of even date

[10]

For & on Behalf:

S.Sahoo & Co.

Chartered Accountants

[CA Subhajit Sahoo, FCA, LLB]

Partner

MM No. 57426

FRN: 322952E

UDIN:23057426BGTJPP7850

Place: New Delhi

Date:- 01-09-2023

For:

Geohazards Society

For Geohazards Society

(Hari Kumar)

President  
Hari Kumar

For Geohazards Society

(Sabita K)  
Treasurer

**Income & Expenditure Account for the Year ended 31st March 2023**

INCOME	Schedule	2022-23	2021-22
Professional Fees		695,100.00	1,887,900.00
Grant and Donation		5,097,862.94	221,262.00
Interest Income		268,111.00	292,444.00
Interest on Income Tax Refund		7,650.00	-
Liability Written Back		64,900.00	-
<b>Total</b>		<b>6,133,623.94</b>	<b>2,401,606.00</b>

EXPENDITURE			
Programme Expenditure			
Environmental Awareness Programme	[04]	1,153,596.00	1,288,716.00
Thales Project	[05]	5,097,249.00	1,321,497.00
Administrative Expenditure	[06]	302,898.00	312,059.00
Depreciation	[01]	60,851.83	23,249.00
<b>Total</b>		<b>6,614,594.83</b>	<b>2,945,521.00</b>
Excess of Income over Expenditure transferred to General Fund		(480,969.89)	(543,914.00)

Significant Accounting Policies and Notes to Accounts  
In terms of our report of even date [10]

For & on Behalf:  
S.Sahoo & Co.  
Chartered Accountants

[CA Subhajit Sahoo, FCA, LLB]  
Partner  
MM No. 57426  
FRN: 322952E  
UDIN:23057426BGTIPP7850  
Place: New Delhi  
Date:- 01-09-2023



For:  
Geohazards Society

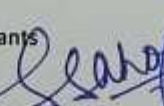
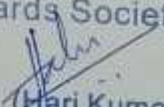
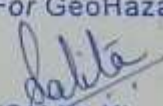
For GeoHazards Society  
(Hari Kumar)  
President  
Hari Kumar

For GeoHazards Society

(Sabita K)  
Treasurer

**GEOHAZARDS SOCIETY**  
71, B-Floor, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110024

**Receipts & Payment Account for the Year ended 31 March 2023**

RECEIPT	Schedule	2022-23	2021-22
<u>Opening Balance</u>			
Cash in Hand		2,399.50	375.00
Cash at Bank		8,323,470.71	8,889,894.71
Professional Fees		695,100.00	1,887,900.00
Donation		5,097,862.94	221,262.00
Interest Income		337,443.00	292,444.00
Interest of Income Tax Refund		7,650.00	-
Liability Written Back		64,900.00	-
Increase or Decrease CA/CL		84,510.00	203,000.00
Inter Project transfer		3,493.00	64,900.00
Sale of Fixed Assets			125.54
Loans & Advances			
<b>Total</b>		<b>14,616,830</b>	<b>11,559,901.25</b>
<b>PAYMENT</b>			
<u>Programme Expenditure</u>			
Environmental Awareness Programme	[07]	1,153,596	1,288,716.00
Thales Project	[08]	4,293,462	1,321,497.00
Fixed assets purchased	[01]	150,994.00	58,069.00
Administrative Expenditure	[09]	1,106,685	312,059.00
TDS Receivable			188,790.00
Loan & Advances		178,660.00	64,900.00
<u>Closing Balance</u>			
Cash in Hand		801.62	2,399.50
Cash at Bank		5,732,631.41	8,323,470.71
Investment		2,000,000.00	-
<b>Total</b>		<b>14,616,830</b>	<b>11,559,901.21</b>
Significant Accounting Policies and Notes to Accounts	[10]		
In terms of our report of even date			
For & on Behalf:			
S.Sahoo & Co.			
Chartered Accountants			
			
[CA Subhajit Sahoo, FCA, LLB]			
Partner			
MM No. 57426			
FRN: 322952E			
UDIN:23057426BGTJPP7850			
Place: New Delhi			
Date:- 01-09-2023			
		For:	
		Geohazards Society	
		For GeoHazards Society	
			
		(Hari Kumar)	
		President	
		Hari Kumar	
		For GeoHazards Society	
			
		(Sabita K)	
		Treasurer	



Schedule 02: Loan & Advances	543,024.00	627,534
TDS Receivable	42,066.00	22,000
Security Deposit - Rent	16,133.00	-
Other Advances	62,200.00	-
TDS Payable	-	-

<b>TOTAL</b>	<b>663,423</b>	<b>649,534</b>
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Schedule 03: Expenses Payable	-	84,900
Accounts Payable	296,465.00	219,000
Other Payable	-	-

<b>TOTAL</b>	<b>296,465</b>	<b>303,900</b>
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Schedule 04: Environmental Awareness Programme		
Consultancy Others	40,000.00	45,000
Salary	1,053,500.00	1,216,591
Printing and Stationery	-	-
Travelling	60,096.00	27,125
Other Expenses	-	-

<b>TOTAL</b>	<b>1,153,596</b>	<b>1,288,716</b>
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Schedule 05: THALES project

Programme Expenses		
Salary to Project Staff	2,636,462.00	1,086,484
Administrative Expenses		
Audit Fee	70,800.00	-
Printing and Stationery	-	15,848
Electricity Expenses	18,300.00	10,384
Internet & Telephone Expenses	12,462.00	5,756
Misc Expenses	-	43,454
Rent	167,650.00	143,990
Travelling and Accommodation Expense	404,794.00	14,157
Office Expense	127,418.00	-
Bank Charges	2,363.00	1,424
Consultancy Charges	1,657,000.00	-

<b>TOTAL</b>	<b>5,097,249</b>	<b>1,321,497</b>
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Schedule 06: Administrative Expenditure

Audit Fee	-	64,900.00
Bank Charges	-	-
Electricity Exp.	8,490.00	12,830.00
Insurance Expenses	11,476.00	4,342.00
Misc Expenses	-	-
Office Exp.	-	-
Office Rent	116,065.00	104,827.00
Telephone & Internet Exp.	83,310.00	102,850.00
Website Maintenance Charges	3,856.00	7,145.00
Video Editing Charges	-	15,165.00
Car Rent	54,001.00	-
Repair Maintenance	19,700.00	-

<b>TOTAL</b>	<b>302,898</b>	<b>312,059</b>
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Salary		-
Printing and Stationery	60,096.00	27,125.00
Travelling		
Other Expenses		
<b>TOTAL</b>	<b>1,153,596</b>	<b>1,288,716</b>

<b>Schedule 08: THALES project</b>		
Programme Expenses		
Salary to Project Staff	2,636,462.00	1,086,484.00
Administrative Expenses		
Audit Fee Payable		15,848.00
Printing and Stationery		10,384.00
Electricity Expenses		5,756.00
Internet & Telephone Expenses		43,454.00
Misc Expenses		143,990.00
Rent		14,157.00
Travelling and Accomodation Expense		-
Office Expense		1,424.00
Bank Charges		
Consultancy Charges	1,657,000.00	
<b>TOTAL</b>	<b>4,293,462</b>	<b>1,321,497</b>

<b>Schedule 09: Administrative Expenditure</b>		
Audit Fee	70,800	64,900
Bank Charges	2,363	-
Electricity Exp.	26,790	12,830
Insurance Expenses	11,476	4,342
Interest & Penalties		-
Misc Expenses		-
Office Exp.		-
Office Rent	243,483	104,827
Telephone & Internet Exp.	250,960	102,850
Website Maintenance charges	16,318	7,145
Video Editing		15,165
Car Rent	54,001	
Repair and Maintenance	19,700	
Travelling and accomodation Charges	6,000	
	404,794	
<b>TOTAL</b>	<b>1,106,685</b>	<b>312,059</b>



For GeoHazards Society

(Har Kumar)  
President

For GeoHazards Society

(Sabita K)  
Treasurer

**GEOHAZARDS SOCIETY**  
71, B-Floor, Vinobapuri, Lajpat Nagar - II  
New Delhi - 110024

**Indian Programme**  
**SCHEDULE [01] : FIXED ASSETS**

PARTICULARS	GROSS BLOCK				Rate of Dep.	DEPRECIATION				NET BLOCK	
	As at	Addition		Deletion		Upto	During the year		Upto	As on	As on
	01.04.2022	> 6 months	< 6 months			01.04.2022	Addition	Deletion	31.03.2023	31.03.2023	31.03.2022
Furniture & Fixture	30,538.55	-	19,500.00	-	10%	16,459.09	2,382.95	-	18,842.04	31,196.51	34,079.46
Disaster Training Equipments	3,061.69	-	-	-	15%	2,243.43	122.74	-	2,366.15	695.54	818.29
Camera	26,231.17	-	-	-	15%	17,548.81	1,302.35	-	18,851.16	7,380.01	8,682.36
Electric Kettle	405.73	-	-	-	15%	316.38	13.40	-	329.78	75.95	69.35
Heater	145.04	-	-	-	15%	113.11	4.79	-	117.90	27.14	31.93
Inverter	9,036.33	-	-	-	15%	4,133.74	735.39	-	4,869.13	4,167.20	4,902.59
Printer	2,170.70	-	-	-	40%	2,170.70	-	-	2,170.70	-	-
Presenter Logitech Cordless	5,506.13	-	-	-	15%	3,354.64	322.72	-	3,677.36	3,828.77	2,151.49
Fan & Air Purifier	9,738.76	-	-	-	40%	8,601.04	455.09	-	9,056.13	682.63	1,137.72
Fire Extinguisher	1,336.20	-	-	-	15%	907.85	64.25	-	972.10	364.10	428.35
Refridgrator	5,107.14	-	-	-	15%	3,469.90	245.59	-	3,715.49	1,391.65	1,637.24
Laptops	77,420.80	-	51,662.00	-	40%	34,251.58	27,600.09	-	61,851.67	67,231.13	43,169.22
Mobile Phones	14,201.73	-	-	-	15%	6,608.35	1,139.01	-	7,747.36	6,454.37	7,593.38
Air Conditionor	15,352.70	21,500.00	-	-	15%	10,430.98	3,963.26	-	14,394.24	22,458.46	4,921.72
<b>TOTAL [A]</b>	<b>200,252.67</b>	<b>21,500.00</b>	<b>71,162.00</b>	<b>-</b>		<b>110,609.58</b>	<b>38,351.63</b>	<b>-</b>	<b>148,961.21</b>	<b>143,953.46</b>	<b>89,643.09</b>

**FCRA Programme**  
**SCHEDULE [01] : FIXED ASSETS**

PARTICULARS	Amount in Rs.									
	11,069.00	-	-	-	11,069.00	40%	2,213.00	3,542.40	-	5,755.40
Printer	-	40,832.00	-	-	40,832.00	40%	-	16,332.80	-	16,332.80
Laptop	-	17,500.00	-	-	17,500.00	15%	-	2,625.00	-	2,625.00
Television	-	-	-	-	-	-	-	-	-	-
<b>TOTAL [A]</b>	<b>11,069.00</b>	<b>58,332.00</b>	<b>-</b>	<b>-</b>	<b>69,401.00</b>		<b>2,213.00</b>	<b>22,500.20</b>	<b>-</b>	<b>24,713.20</b>



For GeoHazards Society

(H. Kumar)  
President

For GeoHazards Society

(Sabita K)  
Treasurer

**GEOHAZARDS SOCIETY  
71, B-FLOOR, VINOBA PURI,  
LAJPAT NAGAR  
NEW DELHI - 110024 (INDIA)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2023.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at written down value in the balance sheet. No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1961.

Item	Rate of Depreciation
Furniture & Fixture	10%
Office Equipment	15%
Computer	40%

4. **Income Recognition:** Restricted project grants were recognized as income on the basis of utilization where as unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

**B. NOTES TO ACCOUNTS**

1. Income and expenses are generally disclosed as per budget of the funding /donor agencies.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. Organization has filed FC Return for the Financial Year 2021-22 on before the due date.





4. Pending Legal Case

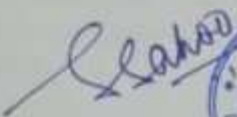
As informed to us by the Management there is no pending legal case against the organization.

5. The Organization is registered under


- a) Under section 12A & 80G of the Income Tax Act, 1961.
- b) Under FCRA Act with the Ministry of Home Affairs FCRA No.- 231661448.
- c) PAN of the Trust is AABTG1522G.
- d) TAN of the Trust is DELG12163E.

For & on behalf:  
**S.SAHOO & CO.**  
Chartered Accountants

For& on behalf:  
**GEOHAZARDS SOCIETY**

  
**CA. Subhajit Sahoo, FCA, LLB**  
Partner  
MM No. 57426  
Firm No. 322952E



  
**Hari Kumar**  
President

Place: New Delhi  
Date: 01.09.2023