Issue No. 9 | January 2023 | Volume 1

# THE SAND DOLLAR





THE OFFICIAL OCEAN COUNTY COIN CLUB INC. NEWSLETTER

Issue No. 9 | January 2023 | Volume 1

### <u>Happy New Year</u> <u>Ocean County Coin Club!</u>





As we begin 2023, there are some exciting new changes in the world of coins! From new coin designs to a brand new grading scale brought to you by a well known grading company, 2023 promises to bring a very active and prosperous year in coin collecting. The United States Mint will be introducing 5 new quarters this year as part of their new women's quarter series and the Royal Mint of England has just released the first set of coins bearing the likeness of King Charles III. All of this and so much more in this month's issue of the Sand Dollar.

#### **Meeting Dates**

Come join us at our monthly meetings. The Ocean County Coin Club meets on the 3rd Thursday of every month. The dates of upcoming meetings are on Page 2.

#### **Upcoming Events**

Stay in the know and check out the upcoming events on Page 2.

#### Coin Club Officers

President Dennis Berube

President Emeritus Jim Majoris

> Vice President Doug Ball

> > Treasurer Dolly Harris

## A New Era of Coin Collecting!

It's 2023 and NGC will be the first grading authority to offer a 10-point grading scale for modern coins, with the same precision, consistency and guarantee that they have been known for since their founding in 1987. Coexisting with NGC's industry-standard 70-point grading scale, NGCX makes it easier than ever for collectors of comics, trading cards, sports cards and other collectibles graded on a 10-point scale to expand their interest to coins.



The new 10-point grading scale is set up as follows:

10	A pristine coin with no post-production imperfections visible at 5x magnification.
9.9	A fully struck coin with nearly imperceptible imperfections.
9.8	A fully struck coin with nearly imperceptible imperfections.
9.7	A fully struck coin with nearly imperceptible imperfections.
9.6	A very well struck coin with negligible marks and hairlines.
9.5	A very well struck coin with minimal marks or hairlines.
9.4	A well struck coin with moderate marks or hairlines.
9.3	A coin with a good strike, but several obvious marks or hairlines and other miniscule imperfections.
9.2	A coin with a slightly weak or average strike that has moderate abrasions and hairlines of varying sizes.
9.1	A coin with a slightly weak or average strike that has no trace of wear, but more or larger abrasions.
9.0	A coin with an average strike and no trace of wear, but more marks and/or multiple large abrasions

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8.8	A coin showing slight wear on the highest points of the design. Full details visible.
8.5	A coin showing slight wear on less than 50% of the design. Full details visible.
8.3	A coin showing slight wear on more than 50% of the design. Full details except for very minor softness on the high points.
8.0	A coin showing slight wear on more than 50% of the design. Full details except for minor softness on the high points.
7.5	A coin with complete details, but minor wear on <b>some</b> of the high points.
7	A coin with complete details, but minor wear on <b>most</b> of the high points.
6.5	A coin with complete details, but wear on all of the high points.
6	A coin with nearly complete details, but moderate softness on the design areas.
5.5	A coin with nearly complete details, but more softness on the design areas.
5	A coin with moderate design detail, but letters and digits are sharp
4.5	The recessed areas on this coin show <b>slight</b> softness, but letters and digits are sharp.
4	The recessed areas on this coin show <b>more</b> softness, but letters and digits are sharp.
3.5	This coin has wear throughout the design, and letters and digits show softness.
3	This coin has wear throughout the design, and letters and digits show <b>more</b> softness.
2.5	The peripheral letters and digits on this coin are full, and rims are sharp.
2	The peripheral letters and digits on this coin are nearly full, and rims exhibit wear.
1.5	Most letters and digits on this coin are readable, but rims are worn into the fields.
1	There will be just enough detail to identify the coin's date and type. The rims will be flat or nearly flat.

#### COIN COLLECTING BASICS

#### Coin Die Making at the U.S. Mint

(Steps 1 and 2 of the 5 step process were in December's Sand Dollar. Steps 3-4 are listed below)

**Step Three: Working Dies** 

The master dies make working hubs. Working hubs then make the working dies that actually strike the coins. This multi-generational process is important to preserve the integrity of the master hubs and dies. As the working dies wear out during coin production, the Mint uses the working hubs to make more working dies. The working dies and hubs get more use and wear out, while the lightly used master hubs and dies stay preserved.

A machine shapes the base and body of the working dies. The dies are different sizes and shapes depending on the type of coin or medal it will strike. Even though the working dies may be different, they can be used in the same coin presses by changing out the tooling that holds the die in place in the press.

The Philadelphia Mint produces hubs and dies for every stage of the process. The Denver Mint receives master dies from Philadelphia to produce its own working hubs and dies. Both Denver and Philadelphia also make working dies for the San Francisco and West Point Mint facilities.



**Step Four: Final Dies** 

The working dies are heat treated to prepare them for the stresses of coin production. First, a furnace heats the dies to temperatures up to 1,800 degrees Fahrenheit. They're quenched in liquid to lower the temperature. This treatment hardens the steel, but also makes it brittle and prone to cracking.

The dies are then placed in an oven to temper the metal. The dies go in the tempering oven twice, at temperatures up to 450 degrees. Tempering reduces the brittleness of the steel so that the die can strike hundreds of thousands of coins without breaking. The average life of a die varies based on the type of coin it strikes. The Mint uses penny dies to strike an average of one million pennies, but a dime die strikes only about 275,000 dimes.

After the dies are tempered, they receive the final adjustments to be ready to use. The Mint assigns serial numbers to all the dies to track their use and lifespan. A laser engraves the serial numbers onto the dies. A machine also grinds them down to their final shape. An employee cleans and examines them under a microscope and buffs out small scratches and other imperfections.

Circulating, uncirculated, and bullion coin dies are now ready to use in coin presses. Proof and other special finish coin dies receive further treatment.

## The U.S. Mint's 2023 Women's Quarter Series Releases

In 2022 the U.S. Mint released the first 5 quarters in their new Women's Quarters series. Below is a recap of the program and an introduction of this year's 5 new women's quarters:

The American Women Quarters™ Program is a four-year series celebrating the accomplishments and contributions made by women who have shaped our Nation's history and helped pave the way for generations who followed. Beginning in 2022 and continuing through 2025, the Mint is issuing five new quarters each year featuring reverse (tails) designs honoring a group of prominent American women.



These quarters honor a diverse group of notable American women who made significant contributions in a variety of fields, including: suffrage, civil rights, abolition, government, humanities, science, space, and the arts. The women honored are from ethnically, racially, and geographically diverse backgrounds.

#### Royal Mint Releases the NEW King Charles III Coins



For more than 1,100 years, The Royal Mint has innovated to create coins that are beautiful, secure and trusted. In 2023, Britannia, the symbol of Britain, continues to lead the way in defining security in the bullion market. This latest evolution of the icon combines Philip Nathan's acclaimed interpretation with four groundbreaking security features to create the most visually secure coin in the world. These additions both decorate and protect the coin, just as the micro-text that borders the design states - 'Decus et Tutamen', which translates as 'An ornament and a safeguard'. In the lower left-hand of the design, below Britannia's flowing gown, is a trident to represent her naval history. As the viewer changes their perspective this trident becomes a padlock, emphasizing the coin's secure nature. Surface animation behind Britannia reflects the movement of waves and fine details such as the Union flag on Britannia's shield have been highlighted by tincture lines.

#### COIN QUOTE OF THE MONTH

"A word is worth one coin, silence is worth two" - Chaim Potok

## UPCOMING OCEAN COUNTY COIN CLUB MEETING DATES:

February 16, March 16, April 20,
May 18, June 15,
July 20, August 17, September 21,
October 19, November 16,
December 21

#### UPCOMING AREA COIN SHOWS:

January 22nd (8:00am - 2pm) -Old Bridge Coin Show

January 22nd (10am - 3pm) -Trevose Coin Show

## Key Ocean County Coin Club Inc. Assignments

**Board of Directors** 

Jim Majoros / Jeff Thompson/ Joe Testa/ Bob Holloway

#### YN (Young Numismatists) Program Director

Jim Majoros, Jeff Thompson

Historical Researcher Richard Wolpin

**Dealer Representative** 

Bob Holloway

Auctioneer

Mike Solimene

**Exhibits** 

Jeff Thompson

Librarian & Chief Education Officer

Doug Ball

Sergeant-at Arms

John Deitz

## Monthly Club Meetings

- Monthly meetings are held on the 3<sup>rd</sup> Thursday of every month
- YN's (Young Numismatists) (ages 6 17) meeting begins at 6:30 where they earn CLUB DOLLARS for their participation in the program and use them to bid on coins during the YN Auction.
- The regular meeting begins at 7:30 pm and generally ends at 8:45 pm.
- Check out our website at:

#### www.occoinclub.org

- Find us on Facebook at: Ocean County Coin Club
- Refreshments available at every meeting

#### Key Ocean County Coin Club Inc. Assignments

ANA Representative

(Vacant)

**GSNA Representative** 

Dennis Berube

Membership

**Dolly Harris** 

Refreshments

Renee Berube

**Coin Show Director** 

Joe Testa

**Assistant Coin Show Director** 

Dennis Berube

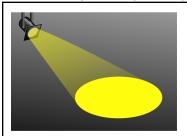
Website/Facebook Page Administrator

**Dolly Harris** 

The Sand Dollar (Newsletter)

**Editor-in-Chief** 

Charles Pazmiño



## Adult Members Spotlight

#### Nominations Needed!!

Looking to highlight someone from our coin collecting community to shine a spotlight on. Send an email to the editor with some words about the nominee to pazmino2@gmail.com

Yearly Membership Rates:

Adults: \$15

Young Numismatists (aka

YNs - ages 6-17): \$10

Family: \$20

\*Memberships must be renewed yearly

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#### From the Ocean County Coin Club YN Director

January 19th Meeting will start the new year with our YN Cent and Nickel Program, back to our regular meetings.

Thanks to the generosity of FARRO'S TEES and the Farro Family the Ocean County Coin Club

Was able to give each YN attending the December meeting a Special YN Tee Shirt.

YN'S who wear the YN Tee will get \$10.00 in YN Money to use at the YN Auctions.

We need a headcount of all YN's attending and if you did not attend and receive a Tee Shirt I need to know if you're attending and your shirt size.

I need ASAP for all YN's shirt sizes.

6 pm to 6:30 pm will be the Cent and Nickel Program. Get up to 10 Cents and 5 Nickels.

6:30 YN Program begins.

Show and Tell will be a complete cents album with all rare dates.

YN'S bring your Show and Tells for \$10.00 YN Money.

YN Auction, we hope to have a few nice items for auction.

7:30 meeting ends

Please let me know if you have any questions.

Check online for the Sand Dollar, it is the OCCC monthly newsletter.

You will find it very informative.

YN Director

Chief Jeff Thompson, retired

## Congratulations to the 2022 Numismatist of the Year Charles Pazmiño



## Congratulations to our Christmas Party Sweater Contest Winners!! (Adult Division)

1st Place - Xíomara 2nd Place - Phylíss 3rd Place - Rích W.



## Congratulations to our Christmas Party Sweater Contest Winners!! (YN Division)

1st Place - Ryan 2nd Place - Mathew T 3rd Place - Josh



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