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Happy Veterans Day To All Who Served This Great Nation



The Ocean County Coin Club honors our club veterans and thanks them for their service. We honor: Jim M, Dolly H, Renee B, Ernie D, Bill M, Harry O, Walter P, Richard W, John L, Gino R., Peter M., and Stanley D.



Meeting Dates

Come join us at our monthly meetings. The Ocean County Coin Club meets on the 3rd Thursday of every month. The dates of upcoming meetings are on Page 2.

Upcoming Events

Stay in the know and check out the upcoming events on Page 2.

Coin Club Officers

President Dennis Berube

President Emeritus Jim Majoris

> Vice President Doug Ball

Treasurer Dolly Harris

Military Challenge Coins



What are Challenge Coins?

A challenge coin is a small coin or medallion, bearing an organization's insignia or emblem and carried by the organization's members. Traditionally, they might be given to prove membership when asked and to enhance morale. They are also collected by service members and law enforcement personnel.

History of the Challenge Coin

There are many stories as to the origins of the Challenge Coin, some accounts point to the Romans or Medieval knights, others point toward more contemporary periods like WWII or the Vietnam War. However, according to the United States Department of Defense the most common assumption is as follows...

The most well-known story that the internet produced linked the challenge coin tradition back to World War I. As the U.S. started building up its Army Air Service, many men volunteered to serve. One of those men was a wealthy lieutenant who wanted to give each member of his unit a memento, so he ordered several coin-sized bronze medallions to be made.

The lieutenant put his own medallion in a small leather pouch that he wore around his neck. A short time later, his plane was shot down over Germany. He survived but was captured by a German patrol, who took all of his identifiable items so he would have no way to identify himself if he escaped. What they didn't take was the small pouch with the medallion.

The lieutenant was taken to a small town near the front lines of the war. Despite his lack of ID, he managed to find some civilian clothing and escaped anyway, eventually stumbling into a French outpost. Wary of anyone not in uniform, the French soldiers didn't recognize his accent and immediately assumed he was an enemy.

They initially planned to execute him, since they couldn't ID him. But the lieutenant, remembering he still had the small pouch around his neck, pulled out the coin to show the soldiers his unit's insignia. One of the Frenchmen recognized that insignia, so he was spared.

Instead of being executed, the lieutenant was given a bottle of wine, probably as a form of reparation for his initial treatment. When he finally made it back to his squadron, it became a tradition for all service members to carry a unit-emblazoned coin at all times, just in case.

COIN COLLECTING BASICS

Coin Production (Steps 5 and 6! Check out October's issues for more information on Steps 1-4)

The U.S. Mint makes the nation's circulating coins, as well as bullion and numismatic (collector) coins. The Mint's four production facilities in Philadelphia, Denver, San Francisco, and West Point use a variety of machines and processes.

Step One: Blanking

Step Two: Annealing

Step Three: Washing & Drying

Step Four: Upsetting

Step Five: Blanking

The planchets travel to the coin presses for striking the design. The Mint has several different kinds of presses, but they all work the same way. The press forces the obverse and reverse dies together against the planchet to strike both sides of the coin at once. Circulating coin presses use from 35 to 100 metric tons of pressure to strike the coins, depending on the denomination. Other presses strike with up to 540 tons of force, the pressure used to create the America the Beautiful Five Ounce Silver Coins.

When the dies come together, the planchet metal flows into the shape of the design. A collar placed around the planchet prevents the metal from expanding too much. It also forms the edge design, whether smooth, reeded, or lettered. Dollars receive a smooth edge from the collar, but then go through an additional machine that rolls the lettering onto the edge. Once the planchet receives the design, it becomes a coin.



Step Five: Blanking (Cont.)

A circulating coin press strikes 750 coins per minute. The Philadelphia Mint produces 47,250 coins per minute if all of its 63 presses are operational. The Denver Mint makes 40,500 coins per minute with its 54 coin presses. That results in millions of circulating coins each day.

Coins are struck differently depending on their finish. Circulating, uncirculated, and bullion coins are struck once. Proof coins are struck at least twice. The circulating coin presses strike coins faster than the presses used for uncirculated, proof, and bullion coins.

Once the press strikes the coins, they drop into either a bin or a tray. An inspector examines samples for errors. If they pass inspection, they move to packaging. If circulating coins don't meet certain standards, the batch goes to a machine called a waffler. The waffler bends the coins to form wavy lines before they're sent for recycling.



Step Six: Bagging and Packaging

After they pass inspection, circulating coins are counted and weighed. The coins fall through a counting machine before they are dumped into bulk storage bags. All the bags are weighed and then stored until they travel to Federal Reserve Banks for distribution around the country.

Robots and automated machines package numismatic coins into blister packs, lenses, and other packaging for sale to the public. The Philadelphia and Denver Mint facilities also package some coins by hand. Bullion coins are packaged in 500-coin monster boxes to ship to authorized dealers.

The U.S. Mint's November Releases

This month the U.S. Mint is releasing some pretty cool new products. Let's check them out:



American Innovation 2022 \$1 Coin Reverse Proof Set (\$28)

The American Innovation® \$1 Coin Program is a multi-year

series featuring distinctive reverse (tails) designs that pay homage to America's ingenuity and celebrate the pioneering efforts of individuals or groups from each of the 50 States, District of Columbia, and U.S. territories.

One of the Nation's greatest strengths is its entrepreneurial spirit and the remarkable innovation and discovery it unleashes. The United States Mint is proud to celebrate innovation and honor the spirit of America with the 2022 American Innovation \$1 Coin Reverse Proof Set[™].

The 2022 American Innovation \$1 Coin Reverse Proof Set features four stunning coins encased in a clear plastic lens in a beautifully designed package. This celebration of significant American innovations and/or innovators and pioneering efforts in Rhode Island, Vermont, Kentucky, and Tennessee will make a great addition to any collection or the perfect gift for a special occasion.

The reverse proof coins feature frosted backgrounds and brilliant, mirror-like finishes, creating a magnificent contrast.

The American Innovation \$1 Coin Reverse Proof Set[™] features four stunning reverse proof coins with frosted backgrounds and brilliant, mirror-like finishes with reverse (tails) designs emblematic of these States' innovations or innovators:

- Rhode Island Nathanael Herreshoff's Reliance Yacht
- Vermont Snowboarding
- Kentucky Bluegrass music
- **Tennessee** Rural electrification by the Tennessee Valley Authority



COIN QUOTE OF THE MONTH"See a penny pick it up and all the day long you'll have good luck!"UPCOMING OCEAN COUNTY COIN CLUB
MEETING DATES:
November 17th, December 15thUPCOMING AREA COIN SHOWS:
November 27th (8am - 2pm) - Old Bridge Coin
Show {Old Bridge First Aid and Rescue
Building}December 15th Meeting will be the
Christmas PartyNovember 27th (10am - 3pm) - Trevose Coin
Show {Trevose Fire House)

<u>Key Ocean County Coin</u> <u>Club Inc. Assignments</u>

Board of Directors Jim Majoros / Jeff Thompson/ Joe Testa/ Bob Holloway **YN (Young Numismatists) Program** Director Jim Majoros, Jeff Thompson **Historical Researcher Richard Wolpin Dealer Representative Bob** Holloway Auctioneer Mike Solimene **Exhibits** Jeff Thompson Librarian & Chief Education Officer Doug Ball Sergeant-at Arms John Deitz

<u>Monthly Club</u> <u>Meetings</u>

• Monthly meetings are held on the 3rd Thursday of every month

• YN's (Young Numismatists) (ages 6 – 17) meeting begins at 6:30 where they earn CLUB DOLLARS for their participation in the program and use them to bid on coins during the YN Auction.

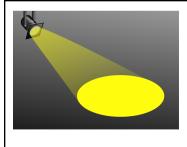
• The regular meeting begins at 7:30 pm and generally ends at 8:45 pm.

• Check out our website at:

www.occoinclub.org
Find us on Facebook at:
Ocean County Coin Club
Refreshments available at every meeting

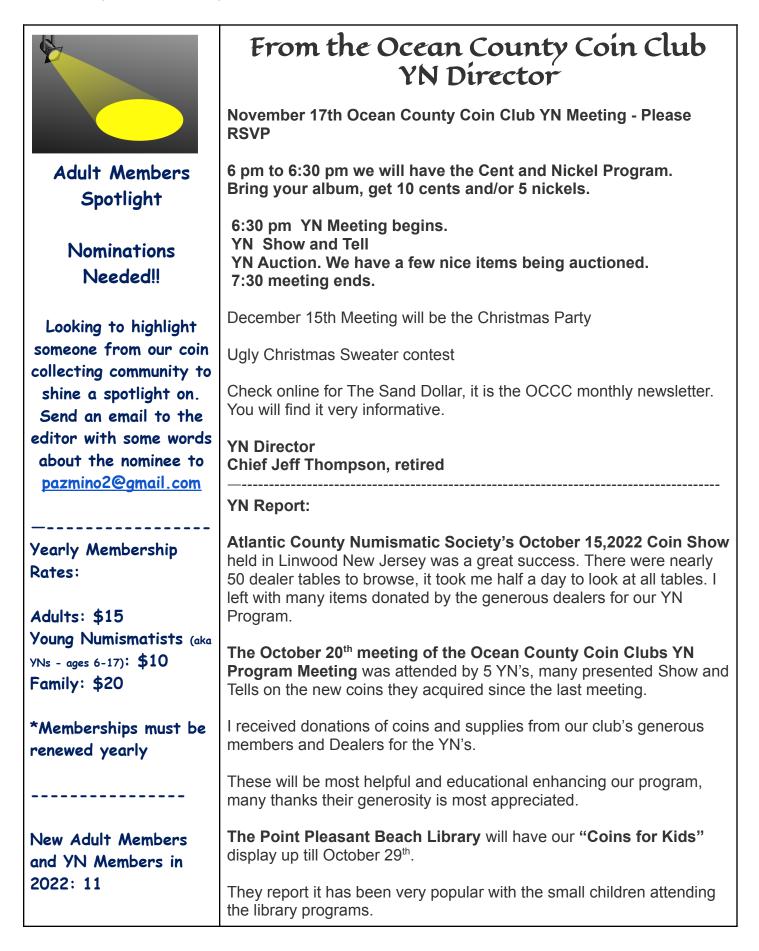
<u>Key Ocean County Coin</u> <u>Club Inc. Assignments</u>

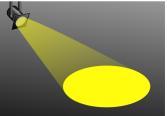
ANA Representative (Vacant) **GSNA Representative** Dennis Berube Membership **Dolly Harris Refreshments** Renee Berube **Coin Show Director** Joe Testa **Assistant Coin Show Director** Dennis Berube Website/Facebook Page Administrator **Dolly Harris** The Sand Dollar (Newsletter) **Editor-in-Chief** Charles Pazmiño



MEMBER SPOTLIGHT - EDDIE!

Special shout out to Eddie, a new member of the Ocean County Coin Club who walked nearly 12 miles to get to our October meeting from Seaside. Eddie is a freshman at Ocean County College and his passion for coins and coin collecting is both evident and admirable. Great job Eddie and welcome to the Club!





YN SPOTLIGHT

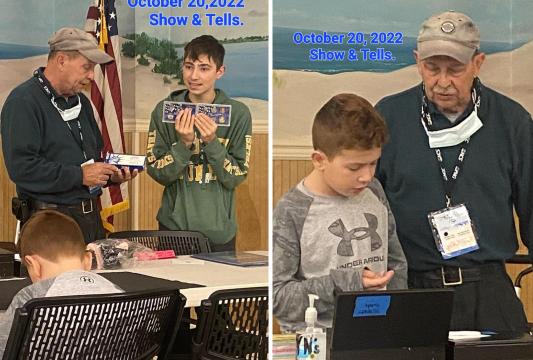
Ryan C.

Congratulations to Ryan C. on such an amazing display and taking home 1st place in the 2022 Ocean County Coin Club Annual Coin Show display contest. Ryan is an active member of the YN program with amazing insights and contributions to every single meeting that he attends!



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