THE SAND DOLLAR



THE OFFICIAL OCEAN COUNTY COIN CLUB INC. NEWSLETTER

COIN QUOTE OF THE MONTH

"It's your money, your investment, you need to become your own expert" - Kevin J. Flynn

UPCOMING OCEAN COUNTY COIN CLUB MEETING DATES:

October 19, 2024

November 16, 2024

December 21, 2024

UPCOMING AREA COIN SHOWS:

Oct. 26th - OCCC Coin Show (9 am - 3:30 pm)

Oct. 27th - Old Bridge Coin Show (8am - 2pm)

Nov. 10th - Burlington Coin Show (9am - 2pm)

Key Ocean County Coin Club Inc. Assignments **Board of Directors**

Michael Solimene / Jeff Thompson/ Elizabeth Cronin/ Bob Holloway / Dolly Harris/ Michael McLaughlin

YN (Young Numismatists) Program Director

Jeff Thompson

Historical Researcher

Richard Wolpin

Dealer Representative

Bob Holloway

Auctioneer **Bob Holloway**

Monthly Club Meetings

- Monthly meetings are held on the 3rd Thursday of every month
- YN's (Young Numismatists) (ages 6 - 17) meeting begins at 6:30 where they earn CLUB DOLLARS for their participation in the program and use them to bid on coins during the YN Auction.
- The regular meeting begins at 7:30 pm and generally ends at 8:45 pm.
- Check out our website at: www.occoinclub.org

Key Ocean County Coin Club

Inc. Assignments

ANA Representative

Michael McLaughlin

GSNA Representative

(Vacant)

Membership

Dolly Harris

Refreshments

Michael McLaughlin

Coin Show Director

Dolly Harris

Assistant Coin Show Director

Michael Solimene

Website/Facebook Page Administrator **Dolly Harris**

Issue No. 7 | October 2024 | Volume 2

Exhibits
Jeff Thompson
Librarian & Chief Education Officer
Doug Ball
Sergeant-at Arms
John Deitz

- Find us on Facebook at: Ocean County Coin Club
- Refreshments available at every meeting

The Sand Dollar (Newsletter)
Editor-in-Chief
Ed Rainer



- Times are changing and our club needs to adapt to a world where attendance to in-person cub meetings is no longer as popular as it once was. Our attendance is down to a number that makes our club barely able to function. We have tried many avenues to bring in new members and we are going to be starting up some new programs to make the meetings more interesting.
- ➤ We have advertised in the Coffee news for June August and so far, we have obtained 2 new members from the ad. This was a bit disappointing, but hopefully the 2 members we did get will become regulars. We have made displays for our club in the local libraries thanks to Gino and Jeff over the years and have obtained some YN members and a few adult members. I have put flyers in a local coin shop and that has generated 2 new members and hopefully more. Word of mouth from our members is also a good way to try to get new members
- ➤ It is important to have regular members come to the meetings because we need volunteers for many of our activities. Especially our club show on Oct 26th. We need volunteers to set up the night before and during the morning. We need volunteers to man the admin. table and snacks if we choose to have them. We will also have a representative from ANACS there to do live submissions for grading your coins. Prices from ANACS will be on the submission form at the show when you submit. (A copy of the form is attached.)
- ➤ We need to have our attendance stay at a respectable level (I would say over 40 a meeting not including YNs or dealers) so that we can vote on activities and events and have an audience where we could bring in guest speakers on various topics and make it worth their while.
- At the August meeting we discussed the club format in general. One of the main things to come from this discussion was the need to make the club more of a club and less like a coin show. We lack programs that would make it educational for members and entertaining. It was decided that since our auction has dwindled to all time lows as far as the number

Meeting Dates

Come join us at our monthly meetings. The Ocean County Coin Club meets on the 3rd Thursday of every month. The dates of upcoming meetings are posted above.

Upcoming Events

Stay in the know and check out the upcoming events.

Coin Club Officers

President Open

Acting President Michael Solimene

Vice President Doug Ball

Treasurer Dolly Harris and quality of the lots up for auction, we would only do the auction every other month. The other meetings we would bring in a guest speaker or leave it open for a club member to talk about their own experiences / areas of expertise to other members. This format will begin in January 2025. I hope it makes it more fun and educational for the members attending the meetings.

- ➤ We have started a Guess the Price of Gold and Silver Contest at the end of November. The winner of each gets a Silver Eagle. Entrance to the contest is free to any paid member in good standing. Contest rules are on the flier handed out at the August and September meetings.
- ➤ Gino instituted a **Trivia Contest**, consisting of a series of coin and currency questions.

There are a total of five questions directed to all **PAID** members. You will have 20 seconds for each question. I will then announce the answer. The members with the correct answer will stand. The remaining questions will proceed in the same manner.

The last one standing will win a Morgan silver dollar which has been donated by our VP Doug Ball. If there is more than one standing a tiebreaker question will decide the winner. If there is no winner then the prize will double the following month.

THIS CONTEST WILL BE BASED ON THE HONOR SYSTEM

- ➤ Update: The Trivia contest got going in the September meeting and it went super well. There was a winner, decided by a tiebreaker question, and I believe his name was Jack.
- ➤ Our Holiday social is in discussion and will be voted on at our September meeting. Options are for a dinner that the Shrimp Box in November, a dinner in December that the China Buffet, or a catered event at the firehouse in December. Each has a benefit and a drawback. We will discuss all the options and vote on what we will plan for in Sept

- The club picnic had been put on hold for this year due to low attendance and a lack of volunteers. It had been not possible or plausible to have had a picnic. We will revisit this again next year in the hopes that attendance makes it worthwhile.
- ➤ In January we will need to have a live club officer vote. We have not had any new nominees for club officer positions in many years. Fresh ideas from new officers are healthy for the club and keep it lively and entertaining. If anyone has any interest in any of the club positions, please see me at the next meeting.
- ➤ Any other ideas on an event or something the club can do for its members that would make it more interesting for you are welcome. Please present them at any club meeting for consideration.
- ➤ We are asking for more Show and Tell items and stories from members to be given at each meeting in front of the general audience. Please bring a coin / coins for your presentation as this helps with making the show and tell more interesting. If your coin is very valuable we can leave it up by the front table and I can watch it while members look at it.

5 Coins From the 1960s That Are Worth a Lot of Money

by Denise Alcott. Reprinted with permission from Yahoo Finance

1963-D Silver Washington Quarter Regular Strike

The 1963-D silver Washington quarter regular strike is unique to find in uncirculated condition, simply because so many of these coins were minted that year. The Denver Mint produced more than 135 million of this quarter. "Many collectors didn't save rolls of higher mintage coins compared to lower mintages, so many of these went out into circulation," according to Bullion Shark.

Because the uncirculated coin is so unusual, it may sell for \$16,000 or more at auction. In 2022, one of these coins sold for \$24,000, according to CoinValueChecker.com.

1965 Type 2 Clad Washington Quarter Business Strike

June 1965 marked the end of silver dimes and quarters, which means these quarters have less intrinsic value.

But due to the coin shortage of 1965 they may have more collector value which is the case with a type 2 clad Washington quarter in gem BU (brilliant uncirculated) condition. According to CoinValueChecker.com, it sold for \$12,650 in 2005 — which means if you can find one today, it will probably net even more.

1962-D Silver Washington Quarter Regular Strike

Many boomers and Gen Xers remember growing up with quarters depicting an eagle on the coin's reverse side. Today's quarters feature impactful American women, while quarters minted beginning in 1999 featured the 50 states. Early quarters have a ton of value to collectors, both for their silver content and their collectability.

A 1962 quarter minted in Denver sold for \$18,400 in 2012, according to CoinValueChecker.com.

1960 Penny, No Mint Mark, Deep Cameo

Most pennies can't buy much today, but if you find a 1960 penny with no mint mark, it could be worth anywhere from \$4 up to thousands — depending on its condition and characteristics. According to CoinValueChecker.com, a large date proof of a 1960 penny with no mint mark and a deep cameo of Lincoln could be worth \$2,600. Proof coins typically hold higher value than regular minted coins, since they are usually produced in limited quantities.

1960 Ben Franklin Half Dollar

Like quarters from the early 60s, half dollars were produced using real silver. That means a 1960 Ben Franklin half dollar is worth at least \$11 or \$12 today, with the price of silver hovering around \$30 per troy ounce. The coin contains .3617 ounces of silver, which is a little more than one-third of an ounce.

However, if you come across one in mint condition, it could be worth \$300 or more, according to CoinTrackers.com. Since half dollars are fairly unusual and easy to spot, it might be worth checking the dates on any you have lying around.

COIN COLLECTING FROM THE U.S. MINT

Morgan Silver Dollar 2024 Uncirculated Coin

The United States Mint first struck the Morgan Silver Dollar from 1878-1904 and once again in 1921 and circulated through American hands during the nation's westward expansion, industrial revolution, and ultimate rise to prominence on the world stage. Morgan Silver Dollars are a favorite among numismatists and are some of the most collected American coins in the world.

This stunning Proof Morgan Silver Dollar is 99.9% fine silver and ships straight from the U.S. Mint to your door with an official Certificate of Authenticity





Peace Silver Dollar 2024 Proof Coin

The Peace Silver Dollar, first struck from 1921-1928 and 1934-1935, marked the end of World War 1 and the era of peace and prosperity that followed. True to its name, the Peace Silver Dollar features an eagle clutching an olive branch on its reverse side, symbolizing the United States' return to peacetime.

This beautiful Proof Peace Silver Dollar is 99.9% fine silver and ships straight from the U.S. Mint to your door with an official certificate of authenticity.



The 230th Anniversary Flowing Hair Silver Medal pays homage to the Flowing Hair dollar coin, issued on October 15, 1794, by the U.S. Federal Government as America's first dollar coin. Under the guidance of Mint Director David Rittenhouse, Mint Chief Engraver Robert Scot designed the first silver dollar coin with government oversight of the process.

The medal is a tribute to the first Flowing Hair dollar, with modern reproductions of the original obverse and reverse designs.

The obverse design is a faithful rendition of the first dollar coin struck by the U.S. Federal Government. The portrait of Liberty faces right and is surrounded by 15 stars, representing the fifteen states that had ratified the Constitution by 1794. The design retains the "LIBERTY" inscription and includes an updated "2024" date.

The reverse design stays true to the 1794 original, depicting a laurel wreath surrounding an eagle with spread wings in the center, an early predecessor of the American heraldic eagle. The inscription is "UNITED STATES OF AMERICA."









1929-D Lincoln Cent : A Collector's Guide

The **Denver Mint** struck 41,370,000 **Lincoln Cents** in 1929. The **1929-D**, among several others in this cluster of dates, was hoarded by the roll, possibly a result of the **Great Depression**. The late numismatist **David Lange** noted in his *Complete Guide to Lincoln Cents* (2005) that die wear haunts this issue and that many high-grade coins receive their grades because of color and eye appeal alone. From our experience, this is true; one will never find a 1929-D Lincoln Cent sharper than a similarly graded **Philadelphia** strike. A key point is the overall crispness of the lettering, especially the legend **UNITED STATES OF AMERICA**, which frequently seems less defined than it should be.

There is one reported doubled die obverse, with loupe-visible doubling on the lettering. There is also one reported repunched mintmark. Neither of these are currently featured in the *Cherrypicker's Guide*.

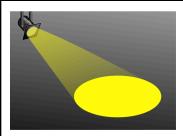
Despite its age, the 1929-D Lincoln Cent is not a rare coin. The typical circulated example will grade below VG and should be avoided as lightly circulated examples with nearly full details can be easily located and cost less than \$15. Mint State Red (RD) examples survive, but these coins can easily exceed \$200 and are best purchased only if certified by **CAC**, **NGC**, or **PCGS**.

A Choice Uncirculated 1929-D Lincoln Cent with full Red color will be described as MS63RD and retail for about \$85.

The value of the 1929-D Lincoln Cent increases as its state of preservation does and as fewer known examples are available – a principle known as "conditional rarity". Gems (MS65RD) trade for over \$500, while coins approaching Superb Gem (MS66+RD is the current finest) have traded for thousands of dollars at auction

COIN QUOTE OF THE MONTH

"Coin Collecting is the only hobby where you can spend all of your money and still have some left." - Unknown



Adult Members Spotlight Nominations Needed!!

Looking to highlight someone from our coin collecting community to shine a spotlight on. Send an email to the editor with some words about the nominee to the editor at:

ed925.1000@gmail.com

Yearly Membership Rates:

Adults: \$25
Young Numismatists
(aka YNs - ages 6-17): \$15
Family: \$30
*Memberships must be renewed yearly

From the Ocean County Coin Club's YN Director

Young Numismatist Monthly Club Meetings

YN Meeting Report.- Thursday, September 19, 2024

The YN'S had a lively meeting with 9 YN'S participating. Several YN'S had excellent Show and Tell of interest to all in attendance. One proudly showed his "Lincoln Cent Collection" only missing the 1930s and the 1955 double die. Several items in the YN'S Auction were a hit as well as the prizes that had been awarded.

• Monthly meetings are held on the 3 rd Thursday of every month just prior to the Regular Club Meetings.

Young Numismatist (ages 6 - 17) both boys and girls are encouraged to join and learn about the fun hobby of coin collecting.

The meetings are from 6 pm to 7:30 pm

From 6:00 - 6:30 pm the YNs start with the Cent and Nickel Program Albums.

They'll get up to 10 Cents and 5 Nickels to fill the holes in their Collection.

- YN's (Young Numismatists) meeting begins at 6:30. YN's learn about all aspects of coin collecting and earn CLUB DOLLARS for their Show and Tell Presentations {\$10.00 YN Money } and use there YN Money to bid on coins during the YN Auction . YN Auction and meeting ends at 7:30 . Generally we have 7 to 9 YN Members at each meeting and have approximately 20 members in total.
- The regular Ocean County Coin Club meeting begins at 7:30 pm and generally ends at 8:45 pm.

You can email Jeff at: chiefithompson@comcast.net.

Please let us know if you have any questions or suggestions. This club is for you and we want you to benefit from it.

Check us out online; You will find it very informative.

www.occcoinclub.org

YN Director

Chief Jeff Thompson, retired 732 899-4461 home 732 864-6919 cell chiefjthompson@comcast.net

YOUNG NUMISMATISTS PAGE

October 17, 2024 YN Meeting

We will be going over the YN displays for the Annual October Coin Show. Also, we will have our YN Cent and Nickel Program at the meetings. Bring your Albums and a bag to secure them in. YN'S who wear the YN Tee shirts that were provided by FARRO TEES and the Farro family will get \$10.00 in YN Money to use at the YN Auctions.

Special Thank You to our generous Club Dealers and Members for their donations and support of our Club YN Program.

A head count is requested of all YN's attending this meeting. 6 pm to 6:30 pm will be the Cent and Nickel Program. Get up to 10 Cents and 5 Nickels to fill the holes in your collection. 6:30 YN Program begins.

WE WILL ALSO BE DISCUSSING THE October 26th ANNUAL COIN SHOW AND YN EXHIBITS. Prizes will be awarded to YN Exhibitor's.

Show and Tell

YNs: Bring your Show and Tell items for \$10.00 YN Money.

YN Auction: We hope to have a few nice items for auction.

The meeting ends at 7:30 when the regular club meeting begins.

Your Annual Dues are coming up. YN's are \$15.00, Adults are \$25.00 and Families are \$30.00.

Check your Membership Card Date or with Dolly!

Ocean County Coin Club 53rd Annual Coin Show Date October 26, 2024: 9AM to 3:30PM

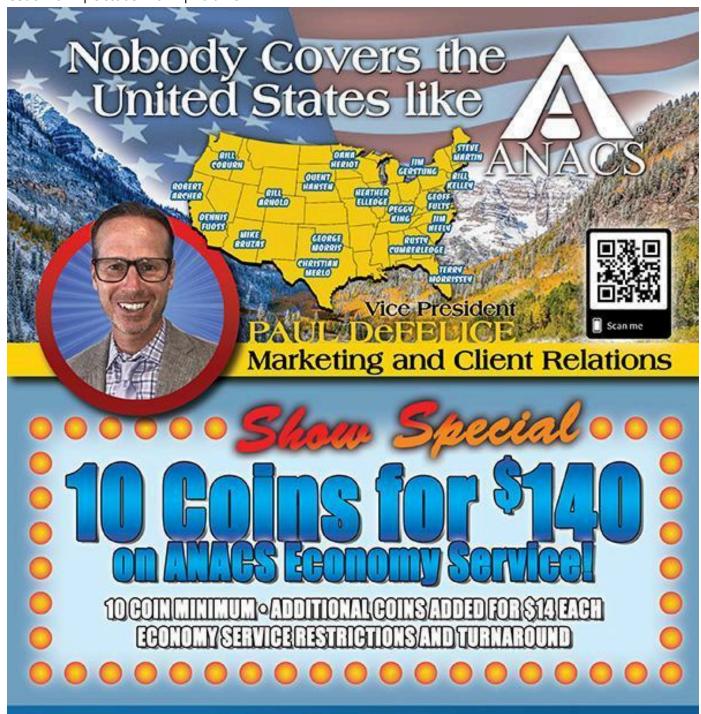
I need to know who will be attending the Annual Ocean County Coin Club Show on October 26th

and who will be doing a display. We also need YN's to help with the YN Sales Table.

There will be a display case for the FIRST FOUR YNs REGISTERING FOR THE ANNUAL EXHIBIT.

The exhibit will be judged and prizes will be awarded. Email Jeff at chiefjthompson@comcast.net.

Please let me know if you have any questions or suggestions, this club is for you and we want you to benefit from it.





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Crossover Collecting

If one were to perform a Google Search on "the history of coin collecting", it states that it "can be traced back to ancient times and is one of the oldest hobbies in history" Starting with Ancient Rome when:

"The first recorded instance of coin collecting was during the reign of Emperor Augustus, who gave coins to friends and courtiers as gifts. He also collected coins from other countries to give to other rulers to help with trade agreements."

However over the last sixty or so years there has been an increased interest among the general public in the collecting of non legal tender items of gold and silver bars (ingots) and coins (rounds) minted by both government and private mints. Other metals are also used in the manufacturing of bars and coins such as copper, bronze, platinum, etc., but by far gold and silver still remain the most popular collectible metals today. Hence the term "Crossover Collecting" for all intents and purposes can be applied to the collector of both rare and common rounds and bars of gold and silver.

The collecting of silver bars and rounds are the preferred choice for the average collector simply because of economics and also because there are a multitude of various types of bars that have been minted thus adding to its collectible appeal. Among the multitude of various manufacturers (mints) of these, several stand out in name recognition and age of existence. (Shown below in alphabetical order)

- British Royal Mint est. 1279
- Engelhard est. 1902
- Franklin Mint est. 1964
- Johnson Mattley est. 1917
- Pamp Suisse est. 1977
- Perth Mint est.1899
- Royal Australian Mint est. 1979
- Royal Canadian Mint est. 1908
- Sunshine Mint (SMI) est. 1979
- US Mint est. 1792
- Unbranded private manufacturers

Advantages of Crossover Collecting:

- Low initial financial outlay
- Wide variety of products still available on the market
- Wide variety of artistic products
- Even ordinary silver bars have become more collectible
- Like numismatic coins...they are a tangible asset
- Preservation of intrinsic value versus many other types of collectibles
- Diversification of portfolio
- Easier to determine value and easier to liquidate versus numismatic coins
- Global recognition and demand
- Can be as interesting and satisfying as coin collecting

Advantages of Crossover Collecting (continued):

- Wide range of product availability online
- Makes a nice addition to one's junk silver collection

Disadvantages of Crossover Collecting:

- Lower appreciation rates and values
- Limited number of collectors and associated collector demand
- Limited up to date informational sources regarding rarity and value.
- Large amounts of counterfeit goods exist.

Surely there's more to be added to both lists above, but overall ... Crossover Collecting appears to be on the rise with the general public and offers an easy way for an informed hobbyist to branch out into a new type of collection.

There's lots more that I could have written about this topic. I came up with the term "Crossover Collecting" because it seems that it's been going on for quite some time. Sometimes called "Silver Stacking" which primarily is focused upon accumulation of physical silver and gold without much interest into the historic or artistic appeal of the bars and rounds. Crossover Collecting is a combination of the two that allows for the collecting of numismatic items as well as bars and rounds.

Ed Rainer CC Newsletter Editor ed925.1000@gmail.com