

# THE SAND DOLLAR



THE OFFICIAL OCEAN COUNTY  
COIN CLUB INC. NEWSLETTER

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## COIN QUOTE OF THE MONTH

***“Gold is money. Everything else is credit.”***  
***J. P. Morgan***

### UPCOMING OCEAN COUNTY COIN CLUB MEETING DATES:

**May 15, 2025 - First meeting at  
our new location:**

**Good Shepherd Lutheran Church**

708 Ocean Road (Rt 88), Pt Pleasant

<https://maps.app.goo.gl/484XvH2rETDVGA6>

**June 19, 2025 - 2nd meeting at  
our new location.**

### UPCOMING AREA COIN SHOWS:

**March 30th - The Watchung Hills Coin  
Club Show and Sale**

**June 1st - The South Jersey Coin  
Currency & Collectibles Show  
(9am - 2pm)**

**June 8th - Burlington Coin Show  
(9am - 2pm) (NO MAY SHOW)**

**June 15th - Old Bridge Coin Show (8am -  
2pm)**

**Colts Neck Coin Shows: (9am - 3pm)  
June 14th, July 12th & August 9th**

<p><b>Key Ocean County Coin Club Inc. Assignments</b></p> <p><b>Board of Directors</b> Joe Testa / Jeff Thompson Elizabeth Cronin / Gino Ricca Dolly Harris / Doug Ball</p> <p><b>YN (Young Numismatists) Program Director</b> Jeff Thompson</p> <p><b>Historical Researcher</b> Richard Wolpin</p> <p><b>Auctioneer</b></p> <p><b>Exhibits</b> Jeff Thompson</p> <p><b>Librarian &amp; Chief Education Officer</b> Doug Ball</p> <p><b>Sergeant-at Arms</b> John Deitz</p>	<p><b>Monthly Club Meetings</b></p> <ul style="list-style-type: none"><li>• Monthly meetings are held on the 3<sup>rd</sup> Thursday of every month at 7:30 PM and generally ends at 8:45 PM.</li><li>• Young Numismatists: aka....YNs Ages 6 – 17 Meet at 6PM when they begin with the Indian and Lincoln Cent Program. Followed by the Liberty, Buffalo and Jefferson Nickel Program Albums.</li></ul> <p>The YNs actual meeting begins at 6:30 where they can earn TEN CLUB DOLLARS for their participation in the YN Show &amp; Tell program.</p> <p>The YNs use the Club Dollars to bid on coins during the YN Auction at the end of the meeting at 7PM</p> <ul style="list-style-type: none"><li>• Check out our website at: <b><a href="http://www.occoinclub.org">www.occoinclub.org</a></b></li><li>• Find us on Facebook at: Ocean County Coin Club</li><li>• Refreshments available at every meeting</li></ul>	<p><b>Key Ocean County Coin Club Inc. Assignments</b></p> <p><b>ANA Representative</b> Gino Ricca</p> <p><b>GSNA Representative</b> (Vacant)</p> <p><b>Membership</b> Dolly Harris</p> <p><b>Refreshments</b> Joe Testa</p> <p><b>Coin Show Director</b> Joe Testa</p> <p><b>Assistant Coin Show Director</b> Michael Solimene</p> <p><b>Website/Facebook Page Administrator</b> Dolly Harris</p> <p><b>The Sand Dollar (Newsletter) Editor-in-Chief</b> Ed Rainer</p>
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- We now have two Co-Presidents:

## **Gino Ricca and Doug Ball.**

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- Gino's Trivia Contest had no winner at the April meeting so the May prize goes up to 4 coins!

There are a total of five questions directed to all PAID members. Each member will have the same allotted time for the quiz. The members will be given a results sheet to mark down their answers. Gino will then officiate the results and announce the winner.

The winner will be awarded a numismatic coin. If there is more than one winner a tiebreaker question will decide the winner. If there is no winner then the prize will increase the following month.

The Trivia Contest questions for the April meeting were:

1. What years were the wartime nickels produced?  
Answer: 1942-1945
2. How many Federal Reserve Districts are there?  
Answer: Twelve
3. What does the abbreviation DC on a slabbed coin holder indicate?  
Answer: Deep Cameo
4. What is the face value of a half-eagle?  
Answer: Five Dollars
5. A war nickel contains what percentage of nickel?  
Answer: Zero 35% silver, 56% copper, 9% manganese

- Any other ideas on an event or something the club can do for its members that would make it more interesting for you are welcome. Please present them at any club meeting for consideration.

## **Meeting Dates**

Come join us at our monthly meetings. The Ocean County Coin Club meets on the 3rd Thursday of every month. The dates of upcoming meetings are posted above.

## **NEW LOCATION FOR OUR MEETINGS!**

There is a new location for our monthly meetings. Beginning with the May 15th meeting, we will be meeting at

**Good Shepherd  
Lutheran Church  
708 Ocean Road  
(Rt 88) Pt Pleasant**

## **Upcoming Events**

2025 Annual Coin Show  
coming in October!  
Details to follow.

## **Coin Club Officers**

Co-Presidents:  
Doug Ball  
Gino Ricca

Treasurer:  
Dolly Harris

- Members: Please bring in your coins, ephemera or other unusual items to share with other members during the **Show and Tell** portion of our meeting. If your coin is very valuable – you can leave it up by the front table where Doug and Gino can watch it while members look at it.
- The 50/50 prizes will now be split evenly for the first and second drawings.
- Joe Testa is back and will chair the October Coin Show. Tables will be \$50.
- Bob Holloway had decided to step away from the club due to personal reasons. We thank him for his many hours spent making the Ocean County Coin Club a success! Thanks Bob!
- With Bob away at the upcoming meetings we will like a member to step up as an auctioneer to conduct the meeting's monthly auction.
- Eric Young was appointed to the Coin Club's Sunshine Chair.
- The club would like to see more members display their coins for sale prior to our meetings. Table spaces are available for all members.



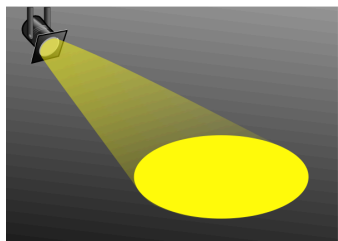


**YN'S Photograph with Bob.**





**BOB, JEFF AND ONE OF 12 HAPPY YOUNG  
NUMISMATIST  
APRIL 17,2025 Meeting**



### **Adult Members Spotlight Nominations Needed!!**

Looking to highlight someone from our coin collecting community to shine a spotlight on. Send an email to the editor with some words about the nominee to the editor at:

[ed925.1000@gmail.com](mailto:ed925.1000@gmail.com)

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### **Yearly Membership Rates:**

**Adults: \$25**

**Young Numismatists**

**(aka YNs - ages 6-17): \$15**

**Family: \$30**

**\*Memberships must be renewed yearly**

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## **From the Ocean County Coin Club's YN Director**

### **Young Numismatist Monthly Club Meetings**

YN Meeting Report.- Monday,  
April 28th 2025

We had a very dynamic meeting with 12 Active YN's participating. John Dietz assisted with the running of the meeting. Prizes of several nice proof sets were given out. There was a live YN Auction.

Mr. Bob Holloway gave a heartfelt presentation to the group as well as many coins . Bob has always been a most gracious supporter of the YN'S.

- Monthly meetings are held on the 3rd Thursday of every month just prior to the Regular Ocean County Coin Club Meetings. Young Numismatists (YNs), ages 6 – 17 are both boys and girls are encouraged to join and learn about the fun hobby of coin collecting.

The YN meetings are from 6PM to 7PM. From 6:00 - 6:30 the YNs start with the Cent and Nickel Program Albums.

They'll get up to 10 Cents and 5 Nickels to fill the holes in the albums of their collection. We will be expanding the program to include dimes and quarters albums.

- The YNs meeting begins at 6:30. YN's learn about all aspects of coin collecting and earn CLUB DOLLARS for their Show and Tell Presentations {\$10.00 YN Money) and use there YN Money to bid on coins during the YN Auction . YN Auction and meeting ends at 7PM . Generally we have 7 to 9 YN Members at each meeting and have approximately 20 members in total.

- Afterwards.....The regular Ocean County Coin Club meeting begins at 7:30 PM and generally ends at 8:45 pm.

### **Special Notice**

Attention: John and Ire requesting that those who attended the April YN Meeting fill out a 3X5 index card with your name and what type of coins you are most interested in.

This may help us locate some treasures for your collection. Don't forget your Shirt and bag.

Just simply list:

What US coins would you like?                      Top 3 choices

What Foreign coins would you like?    Top 3 choices

We'll see what we can come up with!

Looking forward to seeing you at the May 15, 2025 Meeting.

Young Numismatics Director  
**Chief Jeff Thompson**, retired  
732 899-4461 home  
732 864-6919 cell  
[chiefjthompson@comcast.net](mailto:chiefjthompson@comcast.net)

### **Precious Metal Content For Coin Collectors.**

Numismatists, both dealers and hobbyists like us, always have an eye on precious metal prices and how they affect the value of our collections. For this discussion let's focus just on silver and gold. How do we determine how much silver or gold is contained in our US or foreign coins and once we know that, what are they worth?

First we need to be familiar with the terms used to describe metal content. United States silver coins generally are minted with "coin silver" which is a 90% silver with a 10% copper alloy for dimes, quarters, halves and dollars through 1964.

One dollar of face value of US silver minor coin contains .715 Troy ounce (31.1 grams) of pure silver - (ASW actual silver weight) and .77344 Troy ounce ASW for silver dollars. These numbers are important to remember for determination of approximate value. You have probably heard the term "melt value" when discussing what silver coins are going for, such as "18X, 20X or 22 times (face value)".

A simple example: If you have \$1.00 FACE VALUE of US silver coin, it contains .715 TROY ounces of silver (periodic table symbol: Ag). If silver is currently quoted at \$32.50 per Troy ounce, the melt value of your coins is  $32.50 \times .715 = \$23.238$ .

Pretty good for one dollar of pocket change! This could also be referred to as "silver is at 23 times". That does NOT however define what you might buy or sell it for. That is determined by market factors such as supply and demand and dealer pricing.

Currently with silver at \$32.50, common US silver coins are trading at 20 to 22 times. That price reflects a "discount to melt". At times of high demand, silver coins can trade at a "premium to melt", higher than their metal value.



Let's move on to world coins. This is where things get tricky. Most countries have minted coins containing silver for hundreds of years. However, the silver alloy used and the size/weight of the coins vary widely. Here's an example:



I have a 1968 Mexico Olympics 25 Peso coin. (Coin weight is 22.5 grams) This coin is: .720 Ag (72% silver) and .5209 oz ASW.(actual silver weight). What the heck does that mean? It means that the coin is minted from a 72% silver alloy. Applying that percentage to the weight of the coin yields .5209 ounces of silver. With silver currently trading at \$32.50 the melt value of this coin is \$16.93.  
(.72 x 22.5 grams / 31.1 grams / Troy ounce = .5209 ASW x \$32.50 / Troy ounce = \$16.93)

Another example, a 1954 Switzerland 5 Franc coin. This coin is: .835 Ag, .4027 ASW. Melt value is currently \$13.09. Switzerland did not join the EURO currency like most of Europe, so the Swiss Franc is still a valid world currency. With the Swiss Franc worth a little over a dollar, this coin is worth about \$5 face value, but because it is 83.5% silver its value is higher.

Of course to determine the weight and silver content of your foreign coins you need to do some research. This is not hard if you have a good source such as The Standard Catalog of World Coins. That is a tremendous reference for coins going back hundreds of years.

Another place to check is the website:

<https://www.coinflation.com/>

Remember that melt value does not always define the market value of coins, but these calculations are a good starting point. Actual market values can be lower or nicely higher if demand is strong or they have numismatic factors.

I would be glad to assist any OCCC members or visitors in determining the silver or gold value of their coins. This is fun. We can continue this essay to discuss gold coins and bullion coins if I get feedback.

Thanks for reading and remember to share your special coins and interests with our fellow club members.

Doug Ball



