

Terms Governing Broker Participation

Registered For Property _____

Date(s) Registration in effect _____

A 1% percent commission will be paid by the Auctioneers to the licensed Real Estate Broker who pre-registers a prospect and subsequently closes on the property. Brokers must pre-register their prospects at least 48 hour(s) prior to the start of the auction.

The Licensed Real Estate Broker must pre-register with the auctioneer in advance and give evidence of current license and date of expiration of license. All registrations will be acknowledged by return mail.

The Licensed Real Estate Broker must attend the public auction with the prospect and bid with or for the prospect. No Broker will be recognized on a prospect who has already been in contact with the auctioneers or their representatives.

No commission will be paid by the auctioneer to any Broker participating in the purchase of the property and an affidavit will be required that the Broker is serving as Broker only and not as a principal. Commission will be paid immediately following closing. Commissions are paid on Real Estate ONLY and not on accompanying personal property (if any).

There can be no exceptions to this procedure and no oral registrations will be accepted.

The below Licensed Real Estate Broker is registering the following names for the above referenced auction:

I have read the above terms and conditions governing Broker Participation regarding Real Estate at public auction and agree to be governed by them.

Broker's Signature _____ Firm _____

Address _____ City _____ St. _____ Zip _____

Phone _____ Lic. No. _____ Exp. _____

Accepted by Auctioneers _____ Date _____