References / Citations

Press Release and other posts

Board Room Blind Spot and Press Release 1

Global Forecasts — IMF — "AI and the Global Economy" (2024). The IMF warns of potential structural unemployment from rapid AI deployment. Source: https://www.imf.org/en/Blogs

McKinsey — "Generative AI and the Future of Work in Europe" (2023). Forecasts up to 30% ofwork hours automated by 2026. Source: https://www.mckinsey.com

Goldman Sachs — "The Potentially Large Effects of Artificial Intelligence on Economic Growth"(2023). Estimates 300 million jobs could be exposed worldwide. Source: https://www.goldmansachs.com/insights

Case Studies

Amazon Spartanburg Facility — The Information (2023) reported 3,000 warehouse workers were replaced by 350 robots in 18 months. Source: https://www.theinformation.com

Klarna Customer Service AI — Reuters (2024) reported Klarna's chatbot handled the equivalent of700 full-time agents in one month, saving $40 million annually. Source: https://www.reuters.com/technology

JPMorgan Chase AI — CNBC (2017) covered how JPMorgan's "COIN" AI performs 360,000 hours of legal and loan work once done by lawyers and staff. Source: https://www.cnbc.com/2017/02/17/jpmorgan-develops-ai-to-handle-legal-work.html

Historical Context — UK Universal Credit Strain During COVID-19 — BBC News (2020) reported 2.2 million new Universal Credit claims in a single month, nearly overwhelming the system. Source: https://www.bbc.com/news/business-52310031