MEDIA RELEASE

ARC Coalition seeks one million tonnes of carbon credits in Asia's first RFP of its kind

New partnership with Kinetic Coalition to strengthen carbon market practices

Singapore, Friday, 13 November 2026

1. The **Action for a Resilient Climate (ARC) Coalition** announced at COP31 that it will launch its inaugural Request for Proposals (RFP) in the first half of 2027, seeking **one million tonnes of high-integrity carbon credits**. The RFP marks ARC's first major step towards the Coalition's ambition to procure at least 10 million tonnes of carbon credits by 2030, to help major global and Asian corporates credibly advance their sustainability commitments.

2. Launched in May 2026, ARC brings together corporates, financial institutions, philanthropic organisations, government agencies and technical experts to strengthen market integrity and build confidence in high-integrity carbon credits. It also aims to facilitate credible and efficient carbon credit procurement aligned with international principles[1] and corporate decarbonisation best practices.

3. **Mr Law Heng Dean, Executive Director of ARC**, said "The RFP is a significant first step in translating ARC's ambition into collective action. Voluntary carbon markets have an important role to play in channelling finance towards high-quality climate projects and complementing companies' decarbonisation efforts. By aggregating corporate demand at scale, we aim to give buyers greater confidence to act, provide stronger demand signals to project developers, and unlock capital to bring more high-quality carbon projects to market."

[1] Including the Integrity Council for the Voluntary Carbon Market (ICVCM) Core Carbon Principles (CCPs), Coalition to Grow Carbon Markets (CGCM), Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA), and the Paris Agreement Crediting Mechanism (PACM).

RFP to support high-quality nature-based projects

4. The inaugural RFP will focus on **nature-based carbon projects** – including Afforestation, Reforestation and Revegetation (ARR), Mangrove Restoration, and Improved Forest Management (IFM) projects.

5. These focus areas reflect the Coalition's ambition to scale quality nature-based carbon solutions that deliver measurable climate benefits, enhance biodiversity and support local communities, while addressing critical financing gaps and unlocking investment in high-quality projects.

6. The RFP will prioritise the following:

   a. **Methodologies:** Projects using internationally recognised carbon credit methodologies, subject to applicable methodology-level integrity requirements.

   b. **Geographic focus:** Projects from all geographies are eligible, with a preference for those located in Asia.

   c. **Project status:** The RFP will consider forward offtake[2] opportunities only, with a preference for projects that have yet to issue carbon credits under their registered project methodology.

   d. **Delivery timeline:** Projects should be expected to deliver their first carbon credits by December 2028.

7. Submissions will open in the first half of 2027. Further information, including RFP requirements, can be viewed here.

[2] Forward offtake refers to an agreement to purchase carbon credits that will be generated and delivered at a future date, rather than credits that have already been issued.

Partnerships to strengthen carbon market practices

8. Alongside the RFP and building on ARC's continued engagements with like-minded partners, ARC announced a new partnership with Kinetic Coalition, a global buyers' alliance of more than 20 major corporates committed to accelerate the transition to cleaner energy systems by strengthening market standards, lowering barriers for participation and facilitating carbon credit transactions to unlock catalytic finance. The two coalitions will exchange insights on carbon market developments, share project evaluation criteria and technical due diligence findings for projects of mutual interest, and explore opportunities to coordinate carbon credit project sourcing and procurement. This initiative follows ARC's ongoing partnership with Symbiosis Coalition.

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For business or media enquiries, kindly contact the ARC team via the following form.