

Black Diamond Foundation, Inc  
Monday, December 3, 2018  
Black Diamond Club  
Lecanto, FL

Present: Foster Lamm, Susan Savard, Mary Jane Bower, Joan Plunkett, Richard Ragatz, Patrick Monea, Kent Rinker

Absent: Jon Radabaugh, The Honorable Mark Yerman, Karen Evans, Shaunda Burdette

Guests: Jay Joines, Thanksgiving Feeding Alliance  
DuWayne Sipper, Executive Director, The Path  
Pat Lancaster, Executive Director, Take Stock in Children

**1. Chair Foster Lamm called the meeting to order at 4:00 p.m., December 3, 2018, in the Members Lounge, Black Diamond Clubhouse**

**2. Presentations**

**The Path**

DuWayne Sipper stated they are just \$40,000 short of their Capital Campaign Goal of \$1.8M. Construction and renovation is on-going and the motel will be prepared to open for residents in mid-late January.

They have ongoing issues with needed repairs. The shelter freezer needed repair of \$2600 recently and the hotel freezer and a cooler will need to be replaced soon at approximately \$10,000 and 1,000 respectively. In the near future they will be needing to replace the roof of the motel estimated at \$90,000.

The Path is seeking a grant for the repair of the shelter freezer and additional \$11,000 for a new freezer and cooler for the motel.

**Take Stock in Children**

Pat Lancaster reviewed Take Stock in Children is a mentoring and scholarship program for good students with financial need. The program goal is to mentor and prepare these students for success in higher education. It provides a one on one mentor for children 8<sup>th</sup> Grade and higher for guidance and encouragement and provides full college scholarships for the successful student.

Pat Lancaster stated that the funding for TSC is under the Sheriff's Office and is able to obtane the official 501c3 status under the state TSC.

TSC is requesting \$10,000 for scholarships.

### **3. Approval of Minutes**

Richard Ragatz moved that the Minutes of the October 29,2018 meeting be approved as submitted. Joan Plunkett seconded the motion, which passed unanimously.

### **4. Treasurer's Report**

Susan Savard submitted the current financials. We have \$222,549.68 in unrestricted funds. She stated that although not all transactions are completed current numbers show the Foundation Golf Tournament netted the Foundation \$39,760.

Susan Savard moved that the Board change the signatories for the bank accounts to add Foster Lamm along with herself and to delete Dave Burns as signatory because of his resignation from the Board. Joan Plunkett seconded and the motion was approved unanimously.

Joan Plunkett moved that we accept the Treasurer's Report. Seconded by Richard Ragatz. Motion approved unanimously.

### **5. Community Grant Requests**

#### **Take Stock in Children**

Richard Ragatz moved to award Take Stock in Children \$10,000 for scholarships. Patrick Monea seconded. The motion was approved unanimously.

#### **The Path**

Joan Plunkett moved that we grant \$2600 for repairs for the shelter freezer. In addition we will issue a challenge grant to The Path: upon submission of proof that The Path has raised \$5000 toward its new freezer for the hotel from another source, The Foundation will donate \$5000 toward the purchase of this freezer. Kent Rinker seconded. The motion passed.

### **6. New Business**

No new business.

### **7. Old Business**

## **Recruitment of New Board Members**

The Board will contact several possible candidates and will consider interested parties at our January meeting.

## **Thanksgiving Feeding Alliance**

Jay Joines stated that the \$2000 seed money the Foundation granted in October was matched and added to by the community raising enough to fund the entire program. He believes this is an important event for the community to be invested in feeding their own. He thanked the Foundation for its leadership in this endeavor.

## **8. Next Meeting and Adjournment**

The next meeting will be held at 4 pm on Monday, January 7, 2019, in the Diamond Room of the Black Diamond Clubhouse.

Meeting was adjourned at 5:14 pm.

Respectfully Submitted,

Mary Jane Bower  
Secretary  
Black Diamond Foundation, Inc  
December 7, 2018