

Black Diamond Foundation, Inc
Monday, March 7th, 4 p.m.
Black Diamond Clubhouse
Lecanto, FL

Present: Roger Obenauf, Hon. Bruce Carney, Mary Jane Bower, Pat Monea, Joan Plunkett, Dick Ragatz, Lisa Honnold, Foster Lamm

Absent: Shaunda Burdette, Jon Radabaugh

Guests: Travis Anderson, CEO, Boys and Girls Clubs of Citrus County
Jay Joines, founder of Thanksgiving Feeding Alliance

Presentations

Boys and Girls Clubs of Citrus County

Travis Anderson, CEO, presented an update on BGCCC. They are currently serving 300 children in the afterschool program and have reached capacity in all three locations which are Beverly Hills, Homosassa and Inverness. They also have a morning program serving approximately 50-60 children where they feed them and transport them to their schools. They are requesting funds for scholarships for the morning programs which costs \$85/mo per student. Travis stated they would like to expand to a site in Crystal River in the future.

Boys and Girls Clubs is requesting \$15,000 for morning program scholarships
Boys and Girls Clubs received \$10K in 2019, 2020, & 2021.

Thanksgiving Feeding Alliance

Jay Joines presented a history of this successful program, why it was started, how it evolved and was supported over the years. Black Diamond Foundation has supplied grants Since this program was started in 2009 many other resources have been developed in the county to serve those with need of food. The numbers of people taking advantage of this Thanksgiving food giveaway have declined greatly over the years so the Thanksgiving Feeding Alliance has decided to suspend their operation at this time. Jay emphasized that this is the story of a successful program.

Minutes

Approval of the minutes of February 7, 2022 was moved by Pat Monea and seconded by Dick Ragatz. Motion was approved unanimously.

Treasurers Report

Roger Obenauf presented the February Financial Statement which indicated a total fund balance of \$331,377.53 and unrestricted funds of 319,777.53.

Mary Jane Bower moved that the current BDLGA restricted funds and any additional deposits (approximately \$12,400 combined) be released to the following charities as allocated and directed by the BDLGA:

Citrus Aid Cancer Foundation
Florida Cancer Specialists Foundation
YMCA Live Strong Program
Seconded by Hon. Bruce Carney. Approved unanimously.

Grant Requests

Boys and Girls Clubs of Citrus County.

Moved by Joan Plunkett and seconded by Dick Ragatz to grant \$15,000 to BGCCC for scholarships. Approved unanimously.

Old Business

New Business

Roger Obenauf reported that the IRS has fined Black Diamond Foundation \$4,800 for not submitting an e-filing for FY 2020 prior to the filing deadline.

Lisa Honnold moved that the Foundation pay the penalty while the issue is appealed to avoid the tolling of interest. Pat Monea seconded the motion. Approved unanimously.

Roger has submitted a letter of appeal and will resubmit the letter of appeal along with payment of the fine. Roger has also requested help from Senator Scott's office. The basis of appeal is that (1) BDF never received notice that 990s must be submitted electronically, (2) BDF submitted a paper form 990 on a timely basis, and (3) a \$4,800 fine is excessive for a not-for-profit charity that did not owe any taxes.

Roger Obenauf reviewed several agencies that help with the needs of the homeless in Citrus County and who will be requesting grants in the near future :

- Mid Florida Homeless Coalition
- United Way Rapid Rehousing
- Citrus County Education Foundation

Next meeting: Monday, April, 4th 4:00 p.m.

Meeting Adjourned at 5:03

Respectfully Submitted,

Mary Jane Bower
Recording Secretary
Black Diamond Foundation, Inc
March 10, 2022