

Black Diamond Foundation, Inc
Monday, May 2, 4 p.m.
Zoom Conference Meeting

Present: Mary Jane Bower, Shaunda Burdette, Hon. Bruce Carney, Lisa Honnold, Joan Plunkett, Dick Ragatz, Foster Lamm, Jon Radabaugh, and Roger Obenauf

Absent: Pat Monea

Guests: Barbara Sprague, Exec Director, Community Food Bank of Citrus County

Presentations

Community Food Bank

Barbara Sprague announced that the Community Food Bank has closed on the purchase of the Hunger Relief Campus from We Care Food Pantry. The purchase price was \$450,000. 100% of the purchase price was financed. CFB anticipates an additional \$30,000 in facility upgrades and repairs. The additional 7,200 square foot warehouse will allow for over 4 million pounds of additional food relief and disaster readiness. The Community Food Bank is requesting \$45,000 to pay off 10% of the mortgage.

Minutes

Approval of the minutes of April 4, 2022 was moved by Dick Ragatz and seconded by Foster Lamm. Motion was approved unanimously.

Treasurers Report

Roger Obenauf presented the March Financial Statement which indicated a total fund balance of \$301,702.73 all of which are unrestricted funds.

Mary Jane Bower moved that the April Financial statement be approved. Seconded by Joan Plunkett. Motion passed unanimously.

Grant Requests

Joan Plunkett moved to grant \$50,000 to the CFB. Bruce Carney seconded. Motion passed unanimously. Foster Lamm abstained from the vote because he is on the board of the CFB. The Board will revisit CFB's fund raising effort to pay down the mortgage at its first fall meeting.

Old Business

Shaunda Burdette reported that the Citrus County Education Foundation will be meeting with the stakeholders involved in the temporary housing efforts within Citrus County and will update BDF in the fall.

New Business

Dick Ragatz moved to add Linda Thomas to the Black Diamond Foundation Board. Joan Plunkett seconded. Motion passed unanimously.

Joan Plunkett reported the passing of Jim Gessner and will update our memorial.

Next meeting: Monday, October 3, 4:00 p.m. Need to be determined.

Meeting Adjourned at 4:40pm

Respectfully Submitted,

Roger Obenauf
Black Diamond Foundation, Inc
May 2, 2022