



THANK YOU

Helping Citrus County

Since 2002

Black Diamond Foundation November 2024 Update

The Black Diamond Foundation held its first board meeting of the fall on November 4th.

Grants

The board approved an \$8,000 grant to Take Stock in Children of Citrus County. This grant combined with state level matching funds will purchase a college scholarship for a high-performing under-funded Citrus County student. Black Diamond has been a consistent source of funding and mentors for the Take Stock in Children program over the years.

Following a \$7,000 grant awarded this summer, the Foundation board approved an additional \$10,000 grant to the St. Vincent de Paul (SVdP) veterans support fund.

With 7 weeks left in 2024, the generous donors of Black Diamond have funded over \$200,000 in grants this year.

Financial Planning

A number of Black Diamond Ranch members have made qualified charitable distributions from their IRAs to the Foundation. A few others have used charitable trusts. Modera Wealth Management (Inverness, FL) has helped Black Diamond residents maximum their tax benefit when donating to charities. Modera is a sponsor of Black Diamond Foundation and has put together four short videos about financial planning in your retirement years.

Intro

In your 60s

In your 70s

Advanced Charitable Opportunities

Thank you to all of our donors that made the above grants possible

The BDF Board of Directors

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