



THANK YOU

20 Years and Still Going

Black Diamond Foundation May 2022 Update

The drop in Citrus County unemployment to 3.7% in March was great news. However, the U.S. inflation rate rose to 8.5% for the twelve months ending March, 2022. This hits the working poor extremely hard as rent, transportation and food expenses rise faster than their incomes.

The **Community Food Bank of Citrus County** has seen a large increase in food demand from its 46 partnering food pantries within Citrus County. To meet the growing demand, the Community Food Bank has **purchased a second 7,200 square foot warehouse for \$450,000 as detailed in the linked Chronicle article.**

To assist in the warehouse acquisition, Black Diamond Foundation has provided a \$50,000 grant to reduce the mortgage on the new warehouse. This is the largest single year grant ever awarded by the Foundation (eclipsing \$45,000 awarded to the College of Central Florida in 2011). While \$50,000 is a large sum for an individual grant recipient, the dollars will flow through the Community Food Bank and result in lower food costs for area food pantries such as Family Resource Center, Daystar Life Center, Salvation Army, Citrus United Basket and SOS.

With your ongoing support, the Black Diamond Foundation will continue to look for opportunities to help address food and housing insecurity within

Citrus County.

Have a great summer and safe travels

The BDF Board of Directors

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