



THANK YOU

Thank You Members and Donors

Black Diamond Foundation October Update

We've reached October and the pandemic continues to take its toll on Citrus County. With a population approaching 150,000, Citrus County has had 2,783 positive COVID-19 cases resulting in 291 hospitalizations and 106 deaths through September (FL Dept. of Health). We know of three households within the Black Diamond gates that have had positive COVID tests. All appear to have been successfully quarantined.

The local economy has suffered along with the State of Florida. Following a ten year low unemployment rate of 4.1% in December 2019, Citrus County spiked to 14.9% in April. The July numbers as reported by the US Bureau of Labor Statistics shows that 11.2% remain unemployed. The unemployment rates could have been much higher this summer had a portion of the local businesses not kept staff on their payroll through the federal Paycheck Protection Plan (PPP).

The demand for assistance from our local charities has been lower than we expected in March. The federal government's initial pandemic stimulus package kept many local families afloat through the summer months. We fear that unemployment will remain high into 2021 and the local charities that the Foundation supports will begin to play a much greater role in assisting the residents of Citrus County.

While the Foundation will continue to raise funds for our local charities, we are also focused on keeping our residents safe. To that end, the Black Diamond Pro-Am will be delayed until April 12, 2021. We felt that the original January Pro-Am date was too aggressive and we don't want to risk the spread of COVID-19 within Black Diamond by staging an event before the virus is under control.

Finally as we complete this letter, the [lead article in the Citrus County Chronicle announces the death of Stan Olsen](#). Our Florida paradise would not exist without the vision that Stan had for Black Diamond Ranch. In addition, the Olsens have been generous supporters of the Foundation.

Thank you for your support and stay safe

The Black Diamond Foundation Board of Directors

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