

## UNFREEZE YOUR WORKING CAPITAL

**FIVE WAYS TO GET YOUR INVENTORY MOVING** 

## FIVE WAYS TO GET RID OF YOUR WRONG INVENTORY AND IMPROVE YOUR CASH FLOW, SALES AND EBITDA:

- **CALL YOUR CUSTOMERS**. Is there "custom" inventory made for a single customer? Is there more on hand than they ordered? Find out if its still in demand, and if they'd like to do a spot buy.
- TAKE A WALK IN YOUR WAREHOUSE. How many items still have their annual inventory tags on from last year? The year before? Use one of these items as a springboard to understand why the item is not moving.
- RAW MATERIALS WITH > 6 MONTHS SUPPLY. While purchasing thought they were getting a bargain in driving your PPV down, you're tying up cash. If it's a catalog material, return it to the vendor for credit.
- 4 IDENTIFY YOUR SLOB (SLOW MOVING & OBSOLETE) INVENTORY. Has it been on your books for more than five years? Sell it for scrap. You've paid for it in carrying costs, it's time to turn it back into CASH.
- IDENTIFY INVENTORY WITH < 2 TURNS. Who bought it last? Great reason to initiate a sales call! Better to turn the inventory into cash at (or above) cost than to have it sit on your shelf for another six months.

What is Poor Inventory Management Costing You?

## Get a FREE 30 Minute Inventory Consultation

Schedule your time NOW. Get the Solutions You Need Today! calendly.com/mryangroup

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