



XRSwan Official Whitepaper
from **Cygnets-Wire Ltd**

X R S W A N

14/02/22
v1.0.0



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CygnetsWire

Cygnets-Wire Ltd & The Team

We are a fresh-on-the-block British blockchain development startup, dedicated to building decentralised applications on blockchain networks and helping contribute to the furtherment of the technology. We launched as a Private Limited Company in January 2022. We are also the creators of XRSwan.

Registered on [companies house.gov.uk](https://companies-house.gov.uk)

Company number: SC718514

Cygnets-Wire Ltd, Clyde Offices, 2nd Floor, 48 West George Street, Glasgow, G2 1BP, United Kingdom

Contact us via eform at cygnets-wire.com

Email: contact@cygnets-wire.com

Alternative email: xrswan@yahoo.com

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CygnetWire


NOTE: This should in no way be considered financial advice and/or an advertisement to buy the token. We are not claiming that this token will make you money, or is even a good investment. This is simply for informative purposes only.

Our Mission

Here at CygnetWire, we are extremely passionate about the development of decentralised blockchain applications. We believe this is where the future is, both for the developer and common user alike. Whether it be trading NFTs, or exchanging cryptocurrencies - dApps (xApps) make it that much easier, & exceedingly more efficient than traditional methods, as anyone who's ever used either such platform type will tell you.



Our goal is to promote and contribute to the decentralised economic ecosystem of the XRPL, and to help provide a wide array of software services to both the furthering the use case for XRSwan, and all XRPL users & platforms alike. CygnetWire plans to do this in a multitude of ways.



Our first stages in this mission will mainly be comprised of developing several xApps on the XRPL (which will utilise the XRSwan token as an integral part of function) - with one xApp in particular which will provide a straightforward, stress-free and rewarding experience for NFT artists looking to mint and sell their art on the XRPL. Use of this xApp to buy and sell NFTs will directly help increase utility for the XRSwan token AND provide perks/rewards for users who opt to use XRSwan for their NFT experience on our marketplace. .

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Another application we are certain users will love, is the SWANDEX (decentralised exchange) that we are building on the XRPL. This application will not only be using XRSWAN as a native trading pair (while also helping further promote the XRPL & it's tokens), we are also working very hard to make this DEX 'Cross-Chain'. This may cause some delay to our initial timeline projection for our DEX project, but we feel the ability to integrate cross-chain technology into the platform will make the wait worthwhile..



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Tokenomics

Essentials

Initially, a fixed supply of 100m tokens were created & issued on the XRPL blockchain, making this quite a rare token. However, we felt it could be much rarer, and have decided to reward the community with a token burn that will not only benefit the tokenomics of the project, but also potentially increases the long term value prospects of the token in the future. In this spirit, we at CygnetWire decided that we will commit to burn 40m of XRSwan tokens total supply, that will be held in two parts:

Burn 1 = 20m.

Burn 2 = 20m, leaving the total (AND FINAL) supply fixed at only 60m XRSwan tokens.



Issuer Account: rUHoc9nQyZzahE5rq26QHkvBmnmvCEoPAhZ
Issuer account status: blackholed
KYC Approved

Token Issued: 02/12/21

Initial supply created: 100m

Current supply: 60m (at time of writing)

Post Phase 2/2 Token Burn (Complete)

Final fixed supply: 60m (Post Phase 2/2 Token Burn)

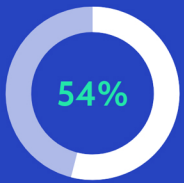
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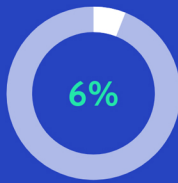


2022 CYGNET-WIRE XRSWAN OFFICIAL TOKENOMICS

XRSwan **TOKENOMICS** Fixed Supply of 100m



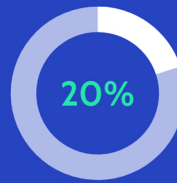
Giveaways & Airdrops



XRSwan Dev. Team



Token Burn Phase 1/2



Token Burn Phase 2/2

Some of the basics...

Final Supply AFTER BURN: 60m

The Issuer account (rUHoc9nQyZzahE5rq26QHkvBmnvCEoPAhZ) was then immediately 'blackholed' so that the company (CygnetWire) lost ALL access to the account permanently.

This means that no more XRSwan tokens can be created and/or issued from this account ever again, making the supply fixed.

CygnetWire can however REDUCE the supply by burning a portion of its own tokens (more on this later).

The great thing about building all of this on the XRPL blockchain, is that everything is completely public & transparent and can be verified by visiting places like xrpl.services or XRPscan.

PLANNED TOKEN BURN

Initially, a fixed supply of 100m tokens were created & issued on the XRPL blockchain - making this quite a rare token. However, we felt it could be much rarer, and have decided to reward the community with a token burn that will not only benefit the tokenomics of the project, but potentially increase the long term value prospects of the token in the future. In this spirit, we at CygnetWire decided we will commit to burn 40m of XRSwan tokens total supply, that will be held in two phases; Phase 1 = 20m, Phase 2 = 20m, leaving the total (AND FINAL) supply fixed at only 60m XRSwan tokens.



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Token Distribution

Despite being advised by many, especially early community members to do so, we felt that a 'PRE-SALE' was something we were not interested in as a company. We're sure there are perfectly legitimate cryptocurrencies that offer 'pre-sales', but we just felt it went against our company's ethos. This is why every token we have distributed so far - we have done so for free. This has mostly been done at random to support those who set up trustlines & through a variety of social media competitions.

This served two purposes;

- Token Distribution
- Token & Brand Promotion

Note: A major outcome of the above-mentioned boost in brand/token awareness has seen the mass increase number in DEX offers, which resulted in the price increasing 4000% in value in a 24h period from January 5th-6th.

With distribution now over, we can reveal now that through the above-mentioned strategies, we have distributed just over 54m XRSwan to the community completely free of charge. For simply believing in our project & our team,

Transparency Note:

XRSwan Dev Team at Cygnet-Wire

We will be keeping a reserve of exactly 6m tokens (10% of supply post Phase 2/2 Token burn) for future funding of projects that further the use case of XRSwan. This will help fund developer costs, marketing, listings, and other use case propelling projects. eg NFT Marketplace, DEX, and more.

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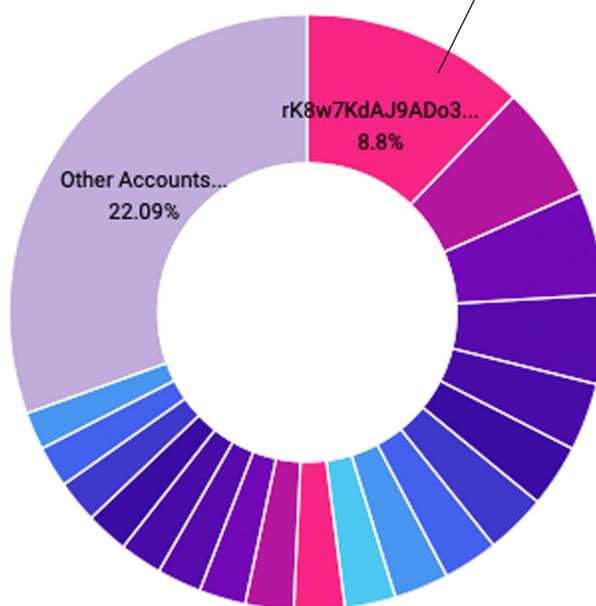
Token Allocation

Dev Team

TOP TOKEN HOLDERS PIE CHART

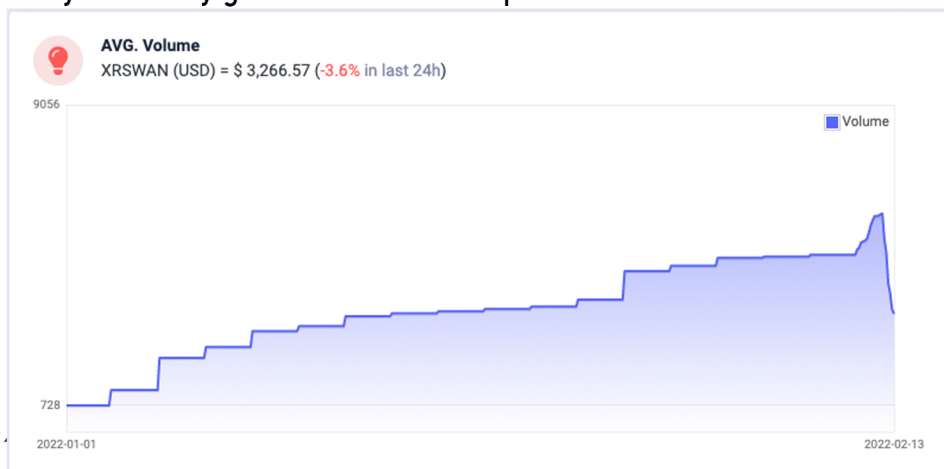
Data accurate as of 12/02/22

Market Cap : \$ 29,793
Circulating Supply : 59,999,999 XRSWAN
Total Supply : 59,999,999 XRSWAN:



source: xpmarket.io

Despite the volatile last 24-48h, XRSwan's average volume has shown steady & healthy growth since its inception.



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xApps & Decentralised Application Development

NFT Marketplace

Built on the XRPL

Mint, buy & sell your own NFTs on our platform with ease and with all the benefits of the XRPL (low fees, speed)

The NFT market has seen tremendous growth in the last year alone. Going from worth just \$100m in 2020, all the way to \$22bn in 2021 (despite the economic hardships experienced by many throughout the last year) - and it's a market we intend to become a very large part of. While we understand this may sound like no easy task, and it isn't - especially when you consider the vast majority of NFTs currently run on the Ethereum blockchain network (for now). Once the NFT market starts shifting to other, more capable & cheaper NFT capable blockchains like the XRPL, which we can already see happening - we intend to be at the forefront of that.



CygnetsWire is currently in the early stages of the development of a decentralised application for the creating, minting & trading of NFTs on the XRPL. We are monitoring closely the development & implementation of the XLS-20 extension to the XRPL - as we believe this will be key in the construction of the infrastructure of our marketplace platform. This is one of the projects we are most looking forward seeing come to life. It is here, once the NFT Marketplace launches, that the remaining 55 xSwans NFTs* will be sold at auction to help promote the launch of this app.

This one application, in particular, will provide a straightforward, stress-free, and rewarding experience for NFT artists looking to mint and sell their art on the XRPL. As stated above, use of this xApp/decentralised marketplace to buy and sell NFTs will directly help increase utility for the XRSwan token. Users will be heavily incentivised to use the XRSwan token for the minting process, buying & selling (through lower fees, rewards etc).

*xSwans: A collection of NFTs we have already had commissioned and produced ready for launch soon on the XRPL. There are 110 in total, 100 of the Classic & 10 Rare. (See xswans.com & [whitepaper](#) for more info.)



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xApps & Decentralised Application Development

XRSwan Decentralised Exchange

DEX

CygnnetWire is currently working on its own brand of DEX (decentralised exchange) with the XRSwan token being integral to both its brand and its function. We are looking at several methods of achieving this that will be implemented synergistically in order to maximise the utility that will be required of XRSwan in the overall operating and functioning of the DEX. Another key feature of the DEX is that it will be 'Cross-Chain', offering users of ALL blockchains the chance to trade seamlessly with one another, and to experience the benefits of using the XRSwan token in various steps of the process (as a trading pair eg).



As well as furthering the growth of our own brand, having our own DEX would give us opportunities in terms of the promotion and integration of other tokens/coins that may be underrepresented or simply lack the funds to apply to be on most exchanges. Our main focus is expanding the XRPL in every which way possible, and that certainly includes helping other XRPL projects.

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Current Listings

Listings & Partnerships

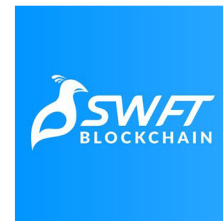
So far...

(XRSwan is also tradable on both the SOLOGENIC & XUMM DEXs)

SWFT BLOCKCHAIN

We are excited to announce we are being listed on the SWFT Blockchain app. SWFT Blockchain products support over 300 cryptocurrencies across Ethereum, BSC, HECO, Polygon, Polkadot, OKExChain and TRON. It is also integrating XRPL coin support. We have made the deal with them, they've announced it on their official Twitter account and we will is now listed & available to swap on their cross-chain platform. We are extremely proud to be working with their platform.

Official Site: www.swft.pro



XRDOGEDEX

We also made a deal with the great team over at XRdoge to be listed on their own DEX. We went live on the XRdoge DEX on January 17th 2022.



<https://dex.xrdoge.com/>

NOTE: We are constantly working on new partnerships and listings for XRSwan. Something that will become evermore evident, as the rest of 2022 unfolds.



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Blockchain Developer Education Funding Program

Blockchain Course Grants

Cygnets-Wire also plans to provide a philanthropic service, where it will fund a number of blockchain/crypto developer scholarships every year for those who may struggle to find funding.

This will be funded by a percentage of any profit Cygnets-Wire may make from these projects/products & xApps/dApps. All of this will be done in a carefully vetted, and transparent way to prevent both abuses of the scholarship grant scheme and in order to remain totally transparent as a company - and to the XRSwan community.



As Cygnets-Wire still retain 10% of the market share for now, we plan to reduce this slowly over time, through a combination of said scholarship grants/funding, charity, or the sales of our tokens to fund further development of our projects - projects that benefit the XRSwan token.

All of this will be done with total transparency on the XRPL and we, as a company, will never dump our 10% holdings on the market or sell in a manner that would negatively affect the market & our holders. We love the XRSwan community and can't wait to show you what we have to offer.

We have a vested interest with the XRSwan community in the XRSwan token being as successful and sustainable as possible.



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