

Lead-Deadwood Sanitary District #1
District Board Meeting
Water Treatment Plant - 801 Pavillion Street, Lead, SD
June 26, 2018
12:00 PM (Noon)

Agenda

- 1) Approve Minutes

- 2) Approve Treasurer's Report

- 3) Review of District Banking Options – Continue to next meeting

- 4) Other Business

- 5) Adjourn

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE LEAD-DEADWOOD SANITARY DISTRICT #1

June 12, 2018

Present: Fuller, Oberlander, Pahl, and Silvernail
Evenson, Wolterstorff

All motions passed unanimously unless stated otherwise.

Silvernail moved, Oberlander seconded to approve the minutes of the May 22, 2018 meeting.
Fuller moved, Silvernail seconded to approve the May 2018 treasurer report and the June 12, 2018 bills list.

Silvernail moved, Oberlander seconded to approve Pay Application #2 to RCS Construction in the amount of \$182,412.00 for the Wastewater Treatment Facility Pump Replacement Project.

Wolterstorff informed the Board he is continuing to work on reviewing of District banking options and request to continue to the next meeting. Wolterstorff added staff met with Wells Fargo representatives on June 11, 2018 to review and discuss the District's current banking account structure. Wolterstorff requested permission to move District funds to the money market sweep account as discussed with Wells Fargo to allow the District to earn a return on uninvested cash balances. Oberlander moved, Pahl seconded to approve said request.

The next Board will be on June 26, 2018 at 12:00 p.m. at the Water Treatment Plant in Lead.

Motion to adjourn meeting by Silvernail, seconded by Pahl.

Julie Evenson
Clerk

Jackson Pahl
President

attest

Publish once at the total approximate cost of _____