

Land's End Homeowner's Association Proposed 2018 Budget

2019 Proposed Budget Homeowners and Villas		<u>Jan - Dec '19</u>
Ordinary Income/Expense		
Income		
100 — Annual Assessment		\$ 97,300.00
120 — Special Assessments		\$ 1,000.00
140 — Inventory Sales		\$ 100.00
160 — Investment Income		\$ 1,000.00
Total Income		<u>\$ 99,400.00</u>
Gross Profit		<u>\$ 99,400.00</u>
Expense		
510 — Maintenance of Roads		\$ 91,000.00
520 — Common Area repairs & Maint.		\$ 8,000.00
525 — Deer Harvest Expense		\$ 22,000.00
530 — Common Area Improvements		\$ 8,000.00
535 — Garden Area Expense		\$ 1,400.00
540 — Insurance		\$ 3,000.00
545 — Property Taxes		\$ 400.00
550 — Professional Services		\$ 500.00
560 — Office Expense		\$ 1,500.00
570 — Member Services		
572 — Annual Meeting Expense		\$ 2,000.00
574 — Member Berevement/Illness Exp		\$ 300.00
576 — Member Gatherings (Xmas et al)		\$ 1,500.00
577— Christmas Decorations for Front Entrances		\$ 1,000.00
578 — Flags Program Fee		\$ 300.00
Total 570 — Member Services		<u>\$ 5,100.00</u>
590 — SRA Fees		<u>\$ 600.00</u>
Total Expense		<u>\$ 141,500.00</u>
Net Ordinary Income		<u>\$ (42,100.00)</u>
Other Income/Expense		
Other Income		
510 — Maintenance of Roads		\$ 300.00
572 — Annual Meeting Expense		\$ 300.00
574 — Member Berevement/Illness Exp		\$ 1,500.00
576 — Member Gatherings (Xmas et al)		\$ 1,000.00
577— Christmas Decorations for Front Entrances		\$ 300.00
578 — Flags Program Fee		<u>\$ 3,400.00</u>

