

Lands End Homeowner's Association
Statement of Revenues and Expenses 2019 and Budget Proposal 2020

	2018 Actuals	2019 Actuals	2019 Budget	\$ Change	2020 Budget
Ordinary Income/Expense					
Income					
100 — Annual Assessment	97300.00	97,501.80	97300.00	201.80	97300.00
120 — Special Assessments	5098.90	1,910.40	1000.00	910.40	1000.00
140 — Inventory Sales	45.00	230.00	100.00	130.00	100.00
160 — Investment Income	1111.83	52.42	1000.00	-947.58	1000.00
Services	0.00	-1,450.00	0.00	-1450.00	0.00
Total Income	103555.73	98244.62	99400.00	-1155.38	99400.00
Gross Profit	103555.73	98244.62	99400.00	-1155.38	
Expense					
510 — Maintenance of Roads	92443.50	55,246.00	70000.00	-14754.00	
520 — Common Area repairs & Maint.	8222.77	17,869.13	7000.00	10869.13	
525 — Deer Harvest Expense	700.00	27,097.57	25000.00	2097.57	
530 — Common Area Improvements	6306.95	10,764.17	1500.00	9264.17	
535 — Garden Area Expense	1395.74	397.81	1400.00	-1002.19	1000.00
540 — Insurance	2516.00	2,546.00	3000.00	-454.00	3000.00
545 — Property Taxes	304.78	302.87	400.00	-97.13	400.00
550 — Professional Services	76.00	0.00	1000.00	-1000.00	1000.00
560 — Office Expense	1040.23	462.45	1500.00	-1037.55	1500.00
570 — Member Services					
572 — Annual Meeting Expense	1829.01	1,126.83	1500.00	-373.17	1500.00
574 — Member Berevement/Illness Exp	0.00	0.00	300.00	-300.00	300.00
576 — Member Gatherings (Xmas et al)	0.00	318.36	1000.00	-681.64	1000.00
577 — Christmas Decorations Entrance	0.00	1,550.00	2000.00	-450.00	1000.00
578 — Flags Program Fee	280.00	280.00	300.00	-20.00	300.00
Total 570 — Member Services	2109.01	3275.19	5100.00	-1824.81	
580 — Gate Openers & Signs	0.00	70.69	0.00	70.69	100.00
590 — SRA Fees	609.84	0.00	600.00	-600.00	
Total Expense	115724.82	118031.88	116500.00	1531.88	
Net Ordinary Income	-12169.09	-19787.26	-17100.00	-2687.26	
Other Income/Expense					
Other Income					
200 — Villa Maintenance Assessments	21750.00	34,050.00	21000.00	13050.00	34050.00
210 — Villa Misc.	0.00	0.00	0.00	0.00	0.00
Total Other Income	21750.00	34050.00	21000.00	13050.00	34050.00
Other Expense					
602 — Villas Shared Use Maintenance	0.00	-872.00	0.00	-872.00	0.00
601 — Electricity	2655.32	-2,196.86	2700.00	-4896.86	2800.00
602 — Villas Grounds Maintenance	12160.00	12,174.00	13000.00	-826.00	13000.00
603 — Septic Maintenance & Repair	1870.00	0.00	1900.00	-1900.00	1900.00
604 — Sprinkler Sys. Maint & Repair	1075.53	400.00	1200.00	-800.00	1200.00
606 — Villa Property Taxes	2806.96	2791.32	2900.00	-108.68	2900.00
608 — Villa SRA Fees	524.00	524.00	600.00	-76.00	600.00
610 — Villa Savings Account Reserve Expense	0.00	1350.00	0.00	1350.00	0.00
650 — Bad Debt Expense	0.00	0.00	0.00	0.00	0.00
Total Other Expense	21091.81	14170.46	22300.00	-8129.54	22400.00
Net Other Income	658.19	19879.54	-1300.00	21179.54	
Net Income	-11510.90	92.28	-18400.00	18492.28	

