

Land's End Homerowners Association
Statement of Income - Actual vs Budget

| Ordinary Income/Expense | Corrected 2021 Actual | 2021 Budget | 2022 Actual | 2022 Budget | 2023 Budget |
|---|--------------------------|-------------|-------------|-------------|-------------|
| Income | | | | | |
| 40200 · Assessments | | | | | |
| 40220 · Member Dues | 95,668.51 | 97,300.00 | 97,300.00 | 97,300.00 | 125,100.00 |
| 40240 · Special Assessments - New Const | 17,072.70 | 2,500.00 | 8,546.60 | 7,300.00 | 4,000.00 |
| 40260 · Miscellaneous Assessments | | | 250.00 | 0.00 | 0.00 |
| 40200 · Assessments - Other | | | 0.00 | 0.00 | 0.00 |
| Total 40200 · Assessments | 112,741.21 | 99,800.00 | 106,096.60 | 104,600.00 | 129,100.00 |
| | | | | | |
| 41100 · Sale of Gate Remotes | 360.00 | 100.00 | 270.00 | 360.00 | 200.00 |
| 47950 · Miscellaneous Income | 700.00 | | 2,600.00 | 0.00 | 1,000.00 |
| Total Income | 113,801.21 | 99,900.00 | 108,966.60 | 104,960.00 | 130,300.00 |
| Expense | | | | | |
| 60000 · Operating Expenses | | | | | |
| 61800 · Repair & Maintenance | | | | | |
| 61810 · Road R&M | 124,689.37 | 80,000.00 | 56,710.65 | 63,000.00 | 126,244.00 |
| 61840 · Common Areas R&M | 44,062.07 | 16,500.00 | 10,495.27 | 29,100.00 | 15,000.00 |
| 61880 · Contractors | | | 0.00 | 0.00 | 0.00 |
| 61800 · Repair & Maintenance - Other | | | 0.00 | 0.00 | 0.00 |
| Total 61800 · Repair & Maintenance | 168,751.44 | 96,500.00 | 67,205.92 | 92,100.00 | 141,244.00 |
| | | | | | |
| 61900 · Property Taxes | 129.62 | 400.00 | 133.71 | 73.00 | 100.00 |
| 61925 · Property Insurance | 4,411.54 | 3,700.00 | 2,634.03 | 4,400.00 | 3,300.00 |
| 61930 · Directors & Officers Insurance | | | 1,502.00 | 0.00 | 1,700.00 |
| 61950 · SRA Fees | | | 0.00 | 0.00 | 0.00 |
| 65010 · Books, Subscript, Publications | | | 199.98 | 0.00 | 200.00 |
| 65020 · Postage, Mailing Service | | | 190.00 | 0.00 | 200.00 |
| 65040 · Office | 1,838.71 | 1,500.00 | 1,191.29 | 1,500.00 | 1,300.00 |
| 65050 · Telephone | | | 590.51 | 0.00 | 600.00 |
| 65070 · Water | | | 443.69 | 0.00 | 450.00 |
| 65080 · Electricity | | | 2,779.34 | 0.00 | 2,900.00 |
| 65060 · Utilities - Other | | | 0.00 | 0.00 | 0.00 |
| | | | | | |
| 68100 · Membership Services | | | | | |
| 68110 · Annual Meeting Exp | 277.74 | 1,500.00 | 752.95 | 275.00 | 850.00 |
| 68140 · Member Gatherings | 366.45 | 1,000.00 | 0.00 | 0.00 | 0.00 |
| 68150 · Christmas Decorations | 1,200.00 | 1,200.00 | 1,200.00 | 1,500.00 | 1,500.00 |
| 68160 · Holiday Flags | 280.00 | 300.00 | 280.00 | 280.00 | 300.00 |
| 68170 · Gate Remotes | 117.21 | 100.00 | 444.18 | 122.00 | 400.00 |
| 68100 · Membership Services - Other | | | 56.83 | 0.00 | 75.00 |
| Total 68100 · Membership Services | 2,241.40 | 4,100.00 | 2,733.96 | 2,177.00 | 3,125.00 |
| Total · Operating Expenses | 177,372.71 | 106,200.00 | 79,604.43 | 100,250.00 | 155,119.00 |
| | | | | | |
| 62110 · Accounting Fees | | | 650.00 | 3,667.00 | 4,800.00 |
| 62140 · Legal Fees | 600.00 | 2,500.00 | 850.00 | 1,200.00 | 750.00 |
| 62150 · Bad Debts | | | 0.00 | 0.00 | 0.00 |
| 68500 · Miscellaneous Expense | | | 0.00 | 0.00 | 0.00 |
| Total Expense | 177,972.71 | 108,700.00 | 81,104.43 | 105,117.00 | 160,669.00 |
| Net Ordinary Income | -64,171.50 | -8,800.00 | 27,862.17 | -157.00 | -30,369.00 |

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|-----------------------------------|--------------------------|-------------|-------------|-------------|-------------|
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 80000 · Interest Income | 725.96 | 2,400.00 | 604.11 | 800.00 | 550.00 |
| 80010 · Other Income | | | 1,353.65 | 0.00 | 0.00 |
| Total Other Income | 725.96 | 2,400.00 | 1,957.76 | 800.00 | 550.00 |
| Other Expense | | | | | |
| 85000 · Transfers To/From Savings | | | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | | 0.00 | 0.00 | |
| Net Other Income | 725.96 | 2,400.00 | 1,957.76 | 800.00 | 550.00 |
| Net Income | -63,445.54 | -6,400.00 | 29,819.93 | 643.00 | -29,819.00 |
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