

Land's End Homeowners's Association
Statement of 2021 Budget vs. Actuals

	2020 Actuals	2020 Budget	2021 Actuals	2021 Budget	2022 Budget	
Ordinary Income/Expense						
Income						
100 — Annual Assessment	95,456.49	97,300.00	95,668.51	97,300.00	97,300.00	
120 — Special Assessments	2,299.50	1,000.00	17,072.70	2,500.00	7,300.00	
140 — Inventory Sales	210.00	100.00	360.00	100.00	360.00	
160 — Investment Income	2,311.12	2,610.00	725.96	2,400.00	800.00	
Services	700.00	-	700.00	-	-	
Total Income	100,977.11	101,010.00	114,527.17	102,300.00	105,760.00	
Gross Profit	100,977.11	101,010.00	114,527.17	102,300.00	105,760.00	
Expense						
510 — Maintenance of Roads	80,048.05	80,000.00	79,689.37	80,000.00	63,000.00	
520 — Common Area repairs & Maint.	9,055.83	12,000.00	21,575.85	15,000.00	20,000.00	**Garden Area Expense
525 — Deer Harvest Expense	-	-	-	-	-	
530 — Common Area Improvements	165.00	1,500.00	4,447.34	1,500.00	9,100.00	**Excess Net Ordinary
540 — Insurance	3,688.65	3,500.00	4,411.54	3,700.00	4,400.00	
545 — Property Taxes	260.71	400.00	129.62	400.00	73.00	
550 — Professional Services	-	1,000.00	600.00	2,500.00	-	
552 — Legal Services					1,200.00	
554 — CPA Accounting Services					3,667.00	**8 months at 458.33/month
560 — Office Expense	1,532.68	1,500.00	1,838.71	1,500.00	1,500.00	
570 — Member Services						
572 — Annual Meeting Expense	1,078.51	1,500.00	277.74	1,500.00	275.00	
574 — Member Berevement/Illness Exp	-	300.00	-	300.00	300.00	
576 — Member Gatherings (Xmas et al)	-	1,000.00	366.45	1,000.00	-	
577 — Christmas Decorations Entrance	1,152.54	1,000.00	1,200.00	1,200.00	1,500.00	
578 — Flags Program Fee	280.00	300.00	280.00	300.00	280.00	
Total 570 — Member Services						
580 — Gate Openers & Signs	73.51	100.00	117.21	100.00	122.00	
590 — SRA Fees						
Total Expense	97,335.48	104,100.00	114,933.83	109,000.00	105,417.00	
Net Ordinary Income	3,641.63	(3,090.00)	(406.66)	(6,700.00)	343.00	
Other Income/Expense						
Other Income						
200 — Villa Maintenance Assessments	35,850.00	28,800.00	21,600.00	28,800.00	28,800.00	
210 — Villa Misc.	-	-	-	-	2,300.00*	Moved from Villa Savings Reserve Acct
Total Other Income	35,850.00	28,800.00	21,600.00	28,800.00	31,100.00	
Other Expense						
602 — Villas Shared Use Maintenance	-	-	-	-	-	
601 — Electricity	961.71	2,800.00	1,017.47	1,200.00	1,100.00	
602 — Villas Grounds Maintenance	11,900.00	13,000.00	14,400.00	13,000.00	14,500.00	
603 — Septic Maintenance & Repair	300.00	1,900.00	1,661.91	1,900.00	4,000.00	
604 — Sprinkler Sys. Maint & Repair	150.00	1,200.00	770.00	1,200.00	1,000.00	
605 — Villa Building Maintenance & Repair					7,000.00	

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606 — Villa Property Taxes	2,591.09	2,900.00	3,239.77	2,900.00	3,158.00
608 — Villa SRA Fees	524.00	600.00	524.00	600.00	524.00
610 — Villa Savings Account Reserve Expense	-	-		-	-
650 — Bad Debt Expense	-	-		-	-
Total Other Expense	16,426.80	22,400.00	21,613.15	20,800.00	31,282.00
Net Other Income	19,423.20	6,400.00	(13.15)	8,000.00	(182.00)
Net Income	23,064.83	3,310.00	(419.81)	1,300.00	161.00