

Land's End HOA - Financial History

Annual Dues

	500	\$700	700		\$700
	2010	2011	2011	Bdgt Var	2012
<i>INCOME ITEMS</i>	Actual	Budget	Actual	2011	Budget
Annual Assessments,w/ Late Charges	66612	94,500	95087	587	94,500
Accrued Fees on Unsold Dev. Lots	3500	4,900	4900	0	4,900
Special Assessments on Lots	(743)	2,400	3957	1557	2,400
Road & Common Assess.-The Links	4800	4,800	4800	0	4,800
Sales- Gate Openers & For Sale Signs	320	100	150	50	100
Outside Income	0	0		0	0
Bank Interest	1211	1,300	932	(368)	1,000
Villa Maintenance Assessments	24000	24,000	24000	0	24,000
Total Income	99700	132,000	133826	1826	131,700
<i>EXPENSE ITEMS</i>					
Common Area Maintenance - Contract	3500	4,900	4900	0	4,900
Common Area Maintenance - Roads	50000	80,000	95108	(15108)	85,650
Common Area Maintenance - Other	4400	5,000	10410	(5410)	5,000
Common Area Improvements	5200	0		0	
Insurance	3347	3,700	3390	310	3,700
Professional Services	0	2,500		2500	2,500
Office Expenses & Postage	240	2,300	259	2041	2,000
Member Services & Miscellanous Exp.	908	2,000	1642	358	2,000
Gate Openers & For Sale Signs	208	400		400	400
Villa Maintenance Payments to Dev.	19200	19,200	19200	0	19,200
Total Expenses	87003	120,000	134909	(14909)	125,350
Operating Surplus (Deficit)	12697	12,000	(1083)	(13083)	6,350
Reserve Fund Allocations	9300	11,800	2650	(9150)	6,800
Road Repairs & Resurfacing	5000	5,000	0	(5000)	
Common Area Major Repairs	0	0	0	0	
Common Area Improvements	(500)	2,000	0	(2000)	2,000
Villa HOA Reserve	2400	2,400	2400	0	2,400
Villa Maintenance Reserve	2400	2,400	250	(2150)	2,400
Operating Cash on Hand	8739	8,939	5006	(3933)	4,556
Accumulated Reserve Bal.	152539	164,339	155189	(9150)	161,989
Road Repairs & Resurfacing	120000	125,000	120000	(5000)	120,000
Common Area Major Repairs	12000	12,000	12000	0	12,000
Common Area Improvements	10000	12,000	10000	(2000)	12,000
Villa HOA Reserve	2925	5,325	5325	0	7,725
Villa Maintenance Reserve	7614	10,014	7864	(2150)	10,264