

## Lands End Homeowner Association Profit and Loss Budget vs. Actual

January through December 2017

	Jan - Dec '17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
100 — Annual Assessment	97,300.00	97,300.00	0.00	100.0%
120 — Special Assessments	747.80	1,000.00	-252.20	74.8%
140 — Inventory Sales	0.00	100.00	-100.00	0.0%
160 — Investment Income	1,106.36	700.00	406.36	158.1%
Total Income	99,154.16	99,100.00	54.16	100.1%
Gross Profit	99,154.16	99,100.00	54.16	100.1%
Expense				
510 — Maintenance of Roads	66,045.00	55,000.00	11,045.00	120.1%
520 — Common Area repairs & Maint.	3,314.07	12,000.00	-8,685.93	27.6%
525 — Deer Harvest Expense	0.00	5,000.00	-5,000.00	0.0%
530 — Common Area Improvements	1,426.18	12,000.00	-10,573.82	11.9%
535 — Garden Area Expense	2,734.06			
540 — Insurance	2,548.00	4,500.00	-1,952.00	56.6%
545 — Property Taxes	0.00	225.00	-225.00	0.0%
550 — Professional Services	0.00	500.00	-500.00	0.0%
560 — Office Expense	1,236.97	2,000.00	-763.03	61.8%
570 — Member Services				
572 — Annual Meeting Expense	422.09	2,000.00	-1,577.91	21.1%
574 — Member Berevement/Illness...	100.00	300.00	-200.00	33.3%
576 — Member Gatherings (Xmas ...	393.77	1,500.00	-1,106.23	26.3%
578 — Flags Program Fee	280.00	300.00	-20.00	93.3%
570 — Member Services - Other	0.00	0.00	0.00	0.0%
Total 570 — Member Services	1,195.86	4,100.00	-2,904.14	29.2%
580 — Gate Openers & For Sale Sig...	0.00	200.00	-200.00	0.0%
Total Expense	78,500.14	95,525.00	-17,024.86	82.2%
Net Ordinary Income	20,654.02	3,575.00	17,079.02	577.7%
Other Income/Expense				
Other Income				
200 — Villa Maintenance Assessme...	25,500.00	27,000.00	-1,500.00	94.4%
Total Other Income	25,500.00	27,000.00	-1,500.00	94.4%
Other Expense				
602 — Villas Grounds Maintenance	16,934.00	16,000.00	934.00	105.8%
601 — Electricity	2,828.17	2,000.00	828.17	141.4%
603 — Septic Maintenance & Repair	3,900.00	2,000.00	1,900.00	195.0%
608 — Villa SRA Fees	576.25			
604 — Sprinkler Sys. Maint & Repair	3,306.00	2,000.00	1,306.00	165.3%
606 — Villa Property Taxes	2,881.92			
650 — Bad Debt Expense	1,292.00			
620 — Villa Maintenance Reserve Exp	4,910.00			
Total Other Expense	36,628.34	22,000.00	14,628.34	166.5%
Net Other Income	-11,128.34	5,000.00	-16,128.34	-222.6%
Net Income	9,525.68	8,575.00	950.68	111.1%