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Elkhorn Ridge Owners Association
C/O Joleen Cline
325 W Sierra Street
Portola, CA 96122

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Nevada County Recorder
Gregory J. Diaz
Document#: 20120031526
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FORTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF CAMBRIDGE ESTATES PHASE V (FINL MAP NO. 90-07) also know as ELKHORN RIDGE OWNERS ASSOCIATION

THIS FORTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF CAMBRIDGE ESTATES PHASE V (FINAL MAP NO 90-07) ALSO KNOW AS ELKHORN RIDGE OWNERS ASSOCIATION, (hereinafter referred to as "Forth Amendment") is made on the date hereinafter set forth by Elkhorn Ridge Owners Association, a California Non-Profit Mutual Benefit Corporation, (referred to in this Forth Amendment as "Association") and is made with reference to the following facts:

RECITALS

A. On April 27, 2004 Martis Valley Investments, a California Limited Partnership recorded that certain document entitled "DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF CAMBRIDGE ESTATES PHASE V (FINAL MAP NO. 90-07) (referred to herein as "Declaration") as Instrument NO. 2004-0016084-00 of the Official records of Nevada County. Said Declaration was amended ("First Amendment") by document recorded July 7, 2005, as Instrument No. 2005-25743, and ("Second Amendment") by document recorded August 17, 2005, as Instrument No. 2005-0032179, and ("Third Amendment") by document recorded September 13, 2006 as Instrument No. 2006-0030617, all of the Official Records of Nevada County. Unless otherwise specified herein, all terms used in this Forth Amendment shall mean as defined in said Declaration.

B. Said Declaration directly affects all the real property located in the Town of Truckee, County of Nevada, California, more particularly described as follows:

Lots 1 through 66, inclusive, and Parcel A, as shown on the Map entitled "Cambridge Estates Phase V—Final Map No. 90-07" filed for record April 27, 2004, in Book 8 of Maps, Page 118, Nevada County Records.

C. Section 15, Subsection 15.02 of said Declaration provides that said Declaration may be amended by the affirmative vote (in person or by proxy) or written consent of Members representing a majority of the voting power of each class of Members of the Association. If only one class of membership exists at the time an amendment is proposed, then it must be approved by at least a bare majority of the total voting power of the Association, which shall include at least a bare majority of the votes of Members other than Declarant.

D. The Association in compliance with the above Subsection desires to amend said Declaration as set forth herein.

NOW THEREFORE, Association hereby declares that said Declaration is amended as follows, and except as amended herein, said Declaration shall remain unchanged and in full force and effect. If there is any conflict between the Declaration, the First Amendment, the Second Amendment, the Third Amendment, or this Forth Amendment, the terms of this Forth Amendment shall prevail.

1. Section 6, subsection 04, 05, and 06 are hereby amended in its entirety to read as follows:

6.04 Classes of Membership and Voting. The Association shall have a single class of voting Members. All Members shall be entitled to one vote for each Lot owned. When more than one person or entity owns a Lot, all such persons and entities shall be Members and the vote for such Lot shall be exercised as they among themselves determine, but, in no event shall more than one vote be cast with respect to any Lot.

6.05 [This Section is intentionally left blank].

6.06 [This Section is intentionally left blank].

CERTIFICATIN OF SECRETARY

The undersigned does hereby certify:

That I am the duly elected and acting Secretary of the Elkhorn Ridge Owners Association, a California Non-Profit Mutual Benefit Corporation; and

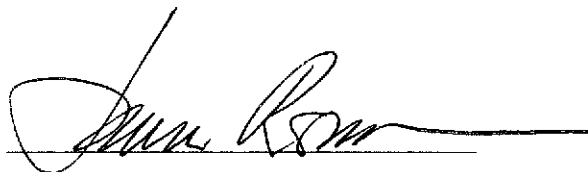
That the foregoing Fourth Amendment to the Declaration was duly adopted by the required vote or written consent of the membership in the Association in accordance with Sub-Section 15.02 of the Declaration.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said association on 11-15-, 2012.

Elkhorn Ridge Owners Association

A California Non-Profit Mutual Benefit Corp.

By:

A handwritten signature in black ink, appearing to read "Jeanne Reade", written over a horizontal line.

Jeanne Reade, Secretary of the Board.

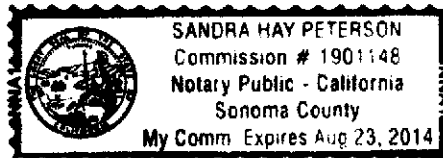
State of California
County of Sonoma

On November 15, 2012 before me, SANDRA HAY PETERSON, Notary Public, personally appeared Jessie Marie Prade, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Sandra Hay Peterson
Notary Signature



Seal