

MINUTES FOR THE MEETING OF BOARD OF DIRECTORS
ELKHORN RIDGE OWNERS ASSOCIATION

Friday, September 30, 2016 (approved 06-19-18)

1. Call meeting to order

A regular meeting of the Board of Directors for the Elkhorn Ridge Owners Association was held on September 30th at the Truckee –Donner Parks and Recreation Building beginning at 1:00 p.m. Board members Kevin McKechnie, Sean Olhan, Hans Guntern and Shawn Bratcher were present. Jeanne Reade participated via speaker phone.

2. Public Comment

Shawn reported there have been several instances recently with people driving at unsafe speeds throughout the neighborhood and groups hanging out at the end of Winchester. He volunteered to write a letter asking that the police dept. stage a speed monitor on Lance Drive. The board expressed support for this.

3. Approve Minutes of the 10/18/15 board meeting (voting item)
After review, upon motion duly made, seconded and unanimously carried, the minutes of the 10/18/15 meeting were approved as submitted.

4. ARC Review of ongoing projects

Kevin reported construction on Lot 19 is moving forward. It appears the foundation has been completed. The homes at lots 9 and 10 appear to be complete. The owner has not requested a final inspection. Jeanne Reade reported Alta Pacific has a lot in escrow. The home under construction on lot 51 is underway and they are in the process of installing the roof.

5. Financial review

a. Review and approve financial reports for 08/31/16 (voting item)
Joleen Cline presented the P & L and Balance Sheet Reports for the period ending 08/31/16 which were provided to the board via email prior to the meeting.

After review, upon motion duly made, seconded and unanimously carried, the board approved the financial reports as submitted.

b. Preliminary 2017 Budget

Joleen distributed draft copies of a 2017 Budget via email prior to the board meeting.

After review, upon motion duly made, seconded and unanimously carried, the board approved the budget as submitted. Quarterly association dues will remain at \$100 per lot.

Kevin reported that he anticipates the association will need to slurry coat the roads in the spring.

The board also discussed addressing signage and drainage in the spring.

6. Old Business

a. Entrance Monument Project

The board also discussed the potential to re-open a discussion regarding the design and installation of entrance monuments in the spring.

7. Adjournment

After review, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 2:11 p.m.