

**Elkhorn Ridge Home Owners Association
2019 Budget (approved 09-21-18)**

	2019	2019	2019
	Yearly	Monthly	Quarterly
			Per unit
	66 units		
Revenues			
Dues	26,400.00	2,200.00	100.00
Late Fees	0.00	0.00	0.00
Interest-Reserves	200.00	16.67	0.76
Total Income	<u>26,600.00</u>	<u>2,216.67</u>	<u>100.76</u>
Transfer to Reserves			
Reserve Allocations	8,000.00	666.67	30.30
Reserves Interest	200.00	16.67	0.18
Total Transfers	<u>8,200.00</u>	<u>683.33</u>	<u>7.40</u>
Available For Operations	<u>18,400.00</u>	<u>1,533.33</u>	<u>16.61</u>
Expenses			
<i>Administrative Expenses</i>			
Administrative Assistant - Bookkeeping	4,800.00	400.00	4.33
Annual Meeting	300.00	25.00	0.27
Education	100.00	8.33	0.09
Insurance	2,890.00	240.83	2.61
Postage / Office Supplies	400.00	33.33	0.36
Printing	300.00	25.00	0.27
Taxes	100.00	8.33	0.09
Tax Preparation / Review	600.00	50.00	0.54
Miscellaneous Expense	1,560.00	130.00	1.41
Total Administrative Expenses	<u>11,050.00</u>	<u>920.83</u>	<u>9.97</u>
<i>Operating Expenses</i>			
Open Space Maintenance	850.00	70.83	0.77
Legal Expense (Gov Doc Update)	6,500.00	541.67	5.87
Total Operating Expenses	<u>7,350.00</u>	<u>612.50</u>	<u>6.63</u>
Total Expenses	18,400.00	1,533.33	16.61
Net Surplus (Deficit)	0.00	0.00	0.00