

Elkhorn Ridge Owners Association 2022 Budget (approved 12/17/2021)

Ordinary Income/Expense

Income

Association Dues	30,360.00	115/Q (66 members)
ARC Fees	6,000.00	
Late Fees and Interest	0.00	
Interest - Operating	12.00	
Total Income	<u>36,372.00</u>	

Expense

Annual Meeting	300.00
ARC Consultant Fees	6,000.00
Insurance	2,700.00
Legal Expense	2,450.00
Contingency/Misc.	472.00
Postage and Delivery	350.00
Printing	300.00
Management/Bookkeeping	15,750.00
Reserve Study	0.00
Tax Preparation	550.00
Taxes	100.00
Transfer To Reserves	7,400.00
Total Expense	<u>36,372.00</u>

Net Ordinary Income 0.00

Other Income/Expense

ARC Deposit 16,000.00

RESERVE ACCOUNT

Income

Transfer Into Reserves	7,400.00
Reserve Act. Interest	350.00
	<u>7,750.00</u>

Expenses

Reserve Expense	47,000.00
	<u>47,000.00</u>

Net Reserve Income -39,250.00