## Elkhorn Ridge Owners Association 2022 Budget (approved 12/17/2021)

## **Ordinary Income/Expense**

Association Dues   30,360.00   115/Q (66 members)     ARC Fees   6,000.00     Late Fees and Interest   0.00     Interest - Operating   12.00     Total Income   36,372.00     Expense   4,000.00     Annual Meeting   300.00     ARC Consultant Fees   6,000.00     Insurance   2,700.00     Legal Expense   2,450.00     Contingency/Misc.   472.00     Postage and Delivery   350.00     Printing   300.00     Management/Bookkeeping   15,750.00     Reserve Study   0.00     Transfer To Reserves   7,400.00     Transfer To Reserves   7,400.00     Transfer Into Reserves   7,400.00     RESERVE ACCOUNT   16,000.00     Reserve Act. Interest   350.00     Transfer Into Reserves   7,400.00     Reserve Act. Interest   350.00     T,750.00   2,750.00     Expenses   47,000.00     Reserve Expense   47,000.00     47,000.00   47,000.00<	Income		
Late Fees and Interest0.00Interest - Operating12.00Total Income36,372.00ExpenseAnnual Meeting300.00ARC Consultant Fees6,000.00Insurance2,700.00Legal Expense2,450.00Contingency/Misc.472.00Postage and Delivery350.00Printing300.00Management/Bookkeeping15,750.00Reserve Study0.00Tax Preparation550.00Taxes100.00Transfer To Reserves7,400.00Total Expense36,372.00Net Ordinary Income0.00Cher Income/Expense7,400.00RESERVE ACCOUNT16,000.00RESERVE ACCOUNT350.00Income7,750.00Expenses7,400.00Reserve Act. Interest350.007,750.0047,000.00	Association Dues	30,360.00	115/Q (66 members)
Interest - Operating12.00Total Income36,372.00ExpenseAnnual Meeting300.00ARC Consultant Fees6,000.00Insurance2,700.00Legal Expense2,450.00Contingency/Misc.472.00Postage and Delivery350.00Printing300.00Management/Bookkeeping15,750.00Reserve Study0.00Taxes100.00Transfer To Reserves7,400.00Total Expense36,372.00Net Ordinary Income0.00Cher Income/Expense16,000.00RESERVE ACCOUNT16,000.00Reserve Act. Interest350.00Transfer Into Reserves7,400.00Reserve Act. Interest350.007,750.00250.00Expenses47,000.00Reserve Expense47,000.00	ARC Fees	6,000.00	
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Annual Meeting 300.00   ARC Consultant Fees 6,000.00   Insurance 2,700.00   Legal Expense 2,450.00   Contingency/Misc. 472.00   Postage and Delivery 350.00   Printing 300.00   Management/Bookkeeping 15,750.00   Reserve Study 0.00   Tax Preparation 550.00   Taxes 100.00   Transfer To Reserves 7,400.00   Total Expense 36,372.00   Net Ordinary Income 0.00   Cother Income/Expense 16,000.00   RESERVE ACCOUNT 16,000.00   Income 7,750.00   Expenses 7,400.00   Reserve Act. Interest 350.00   7,750.00 7,750.00   Expenses 47,000.00   Reserve Expense 47,000.00	Total Income	36,372.00	
ARC Consultant Fees6,000.00Insurance2,700.00Legal Expense2,450.00Contingency/Misc.472.00Postage and Delivery350.00Printing300.00Management/Bookkeeping15,750.00Reserve Study0.00Tax Preparation550.00Taxes100.00Total Expense7,400.00Other Income/Expense0.00RESERVE ACCOUNT16,000.00Income7,750.00Expenses7,400.00ARC Deposit16,000.00Reserve Act. Interest350.007,750.007,750.00Expenses47,000.0047,000.0047,000.00	Expense		
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Contingency/Misc.472.00Postage and Delivery350.00Printing300.00Management/Bookkeeping15,750.00Reserve Study0.00Tax Preparation550.00Taxes100.00Transfer To Reserves7,400.00Total Expense36,372.00Net Ordinary Income0.00Other Income/Expense16,000.00RESERVE ACCOUNT16,000.00Income350.00Transfer Into Reserves7,400.00Reserve Act. Interest350.007,750.007,750.00Expenses47,000.00Reserve Expense47,000.00	Insurance	2,700.00	
Postage and Delivery   350.00     Printing   300.00     Management/Bookkeeping   15,750.00     Reserve Study   0.00     Tax Preparation   550.00     Taxes   100.00     Transfer To Reserves   7,400.00     Total Expense   36,372.00     Net Ordinary Income   0.00     Other Income/Expense   16,000.00     RESERVE ACCOUNT   16,000.00     Income   7,400.00     Reserve Act. Interest   350.00     Transfer Into Reserves   7,400.00     Reserve Act. Interest   350.00     7,750.00   7,750.00     47,000.00   47,000.00	Legal Expense	2,450.00	
Printing   300.00     Management/Bookkeeping   15,750.00     Reserve Study   0.00     Tax Preparation   550.00     Taxes   100.00     Transfer To Reserves   7,400.00     Total Expense   36,372.00     Net Ordinary Income   0.00     Other Income/Expense   16,000.00     RESERVE ACCOUNT   16,000.00     Income   7,400.00     Reserve Act. Interest   350.00     7,750.00   7,750.00     Expenses   47,000.00	Contingency/Misc.	472.00	
Management/Bookkeeping   15,750.00     Reserve Study   0.00     Tax Preparation   550.00     Taxes   100.00     Transfer To Reserves   7,400.00     Total Expense   36,372.00     Net Ordinary Income   0.00     Other Income/Expense   0.00     RESERVE ACCOUNT   16,000.00     Income   7,400.00     Expenses   7,400.00     Reserve Act. Interest   350.00     7,750.00   7,750.00     Expenses   47,000.00	Postage and Delivery	350.00	
Reserve Study   0.00     Tax Preparation   550.00     Taxes   100.00     Transfer To Reserves   7,400.00     Total Expense   36,372.00     Net Ordinary Income   0.00     Other Income/Expense   0.00     RESERVE ACCOUNT   16,000.00     Reserve Act. Interest   350.00     Transfer Into Reserves   7,400.00     Reserve Expense   47,000.00	Printing	300.00	
Tax Preparation   550.00     Taxes   100.00     Transfer To Reserves   7,400.00     Total Expense   36,372.00     Net Ordinary Income   0.00     Other Income/Expense   16,000.00     RESERVE ACCOUNT   Income     Income   7,400.00     Reserve Act. Interest   350.00     Expenses   7,400.00     Reserve Expense   47,000.00	Management/Bookkeeping	15,750.00	
Taxes 100.00   Transfer To Reserves 7,400.00   Total Expense 36,372.00   Net Ordinary Income 0.00   Other Income/Expense 0.00   ARC Deposit 16,000.00   RESERVE ACCOUNT 16,000.00   Income 7,400.00   Reserve Act. Interest 350.00   7,750.00 7,750.00   Expenses 47,000.00   47,000.00 47,000.00	Reserve Study	0.00	
Transfer To Reserves7,400.00Total Expense36,372.00Net Ordinary Income0.00Other Income/Expense0.00ARC Deposit16,000.00RESERVE ACCOUNT16,000.00Income7,400.00Reserve Act. Interest350.007,750.007,750.00Expenses47,000.0047,000.0047,000.00	Tax Preparation	550.00	
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Other Income/ExpenseARC Deposit16,000.00RESERVE ACCOUNTIncomeIncome7,400.00Reserve Act. Interest350.00Expenses47,000.00Reserve Expense47,000.0047,000.0047,000.00	Total Expense	36,372.00	
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Income   Transfer Into Reserves 7,400.00   Reserve Act. Interest 350.00   7,750.00   Expenses   Reserve Expense 47,000.00   47,000.00	ARC Deposit	16,000.00	
Transfer Into Reserves 7,400.00   Reserve Act. Interest 350.00   7,750.00   Expenses   Reserve Expense 47,000.00   47,000.00	RESERVE ACCOUNT		
Reserve Act. Interest   350.00     7,750.00   7,750.00     Expenses   47,000.00     47,000.00   47,000.00	Income		
7,750.00     Expenses     Reserve Expense     47,000.00     47,000.00	Transfer Into Reserves	7,400.00	
Expenses   47,000.00     47,000.00   47,000.00	Reserve Act. Interest	350.00	
Reserve Expense   47,000.00     47,000.00   47,000.00		7,750.00	
47,000.00	Expenses		
	Reserve Expense	47,000.00	
Net Reserve Income -39,250.00		47,000.00	
	Net Reserve Income	-39,250.00	