

Thornhill-Carrville Hockey School
Financial Statements

Statement of Revenue and Expenses for Year Ended August 31st, 2020

Revenue	\$ CAD
Membership Fees (includes Guest/Drop-in fees)	19,425
Sponsorship, Fundraising and Donations	-
Total Revenue	19,425
Expenses	
Accounting and Banking	-
Incorporation/Filing/Renaming Fees	350
Legal and Other Professional Consultants	-
Technology (Website, software, telecom etc)	1,767
Office supplies	75
Ice Rentals	19,133
Gymnasium Rental	189
Advertising & Promotion	340
Volunteer Administration, training and assessment	-
Sports Equipment and Supplies	-
Uniform and Apparel	-
Photography	-
Employee Wages	-
Banquet	-
Insurance	558-
Total Expenses	22,412
Net Revenue (Loss)	(2,987)

Statement of Financial Position as at August 31st, 2020

Assets	\$ CAD
Cash	24,953
Short Term Investments	-
Accounts Receivable	-
Total Assets	24,953
Liabilities	
Accounts Payable	-
Unsecured, Interest Free Loan Payable	30,000
Other	-
Total Liabilities	30,000

Net Assets (Liabilities)	(5,047)
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Statement of Cashflows for Year Ended August 31st, 2020

Cash Provided by Operations	\$ CAD
Net Revenue (Loss)	(2,987)
Loans Received	5,000
Amortization of Assets	-
Net Increase (Decrease) in Cash	2,013
